



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

## Unaudited Global Consolidated Financial Results (Provisional) (under AS-21) for the Quarter Ended June 30, 2008

Sl. No.	Particulars	Unaudited for the quarter ended				Previous accounting year ended (Audited)	
		30.06.2008		30.06.2007		31.03.2008	
		USD mln.	Rs. Lacs	USD mln.	Rs. Lacs	USD mln.	Rs. Lacs
1	<b>Net Sales / Income from Operations</b>	<b>9.81</b>	<b>3,987.94</b>	<b>14.15</b>	<b>5,900.45</b>	<b>48.58</b>	<b>19,531.80</b>
2	Other Income	0.22	88.16	0.22	88.79	2.08	837.92
3	<b>Total Income</b>	<b>10.03</b>	<b>4,076.10</b>	<b>14.37</b>	<b>5,989.24</b>	<b>50.66</b>	<b>20,369.72</b>
4	Expenditure:						
	a) Cost of Resale Materials	0.33	132.83	0.38	156.38	1.66	668.07
	b) Employee Cost	6.40	2,602.80	8.50	3,544.94	34.03	13,683.74
	c) Depreciation - Technology Platform & Product Software	1.20	487.46	0.97	402.62	4.03	1,619.32
	d) Depreciation - Others	0.39	156.90	0.43	182.79	1.98	795.37
	e) Selling & Marketing Expenses	0.45	182.02	0.75	312.06	3.33	1,337.51
	f) Administration & Other Expenses	3.03	1,232.02	2.24	932.02	13.40	5,386.10
	<b>Total Expenditure</b>	<b>11.80</b>	<b>4,794.03</b>	<b>13.27</b>	<b>5,530.81</b>	<b>58.43</b>	<b>23,490.11</b>
5	Interest	0.93	379.19	1.04	435.20	4.51	1,815.10
6	Exceptional Expenditure / (Income)	-	-	-	-	(15.01)	(6,033.44)
7	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (3)-(4+5+6)</b>	<b>(2.70)</b>	<b>(1,097.12)</b>	<b>0.06</b>	<b>23.23</b>	<b>2.73</b>	<b>1,097.95</b>
8	Tax Expense:						
	Current Taxation	0.01	5.66	0.00	0.02	0.03	11.75
	Deferred Taxation	-	-	-	-	(0.02)	(6.03)
	Fringe Benefit Tax	0.04	15.00	0.04	15.00	0.15	58.79
9	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8)</b>	<b>(2.75)</b>	<b>(1,117.78)</b>	<b>0.02</b>	<b>8.21</b>	<b>2.57</b>	<b>1,033.44</b>
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
11	<b>Net Profit (+) / Loss (-) for the period (9-10)</b>	<b>(2.75)</b>	<b>(1,117.78)</b>	<b>0.02</b>	<b>8.21</b>	<b>2.57</b>	<b>1,033.44</b>
12	Minority Interest	0.01	4.97	(0.00)	(0.57)	0.06	23.45
13	Equity in Earnings / (Losses) of Affiliates	-	-	-	-	(0.02)	(8.06)
14	<b>Net Profit (+) / Loss (-) for the period (11+12+13)</b>	<b>(2.74)</b>	<b>(1,112.81)</b>	<b>0.02</b>	<b>7.64</b>	<b>2.61</b>	<b>1,048.83</b>
15	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.19	3.53	1,539.34
16	Reserves excluding revaluation reserves					34.33	14,574.71
17	Earnings Per Share-Basic & Diluted before & after extraordinary items (in USD & in Rs.)	(0.18)	(7.25)	0.00	0.05	0.17	6.83
18	Public Shareholding:	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
	(a) Number of Shares		5,883,549		5,746,834		5,883,549
	(b) Percentage of Shareholding		38.31%		37.42%		38.31%

### Notes:

- The financial results of the Company for the quarter, duly approved by the Board of Directors in its meeting held on 30th July, 2008, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, [www.ramco.com](http://www.ramco.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.04.08	Received during the current quarter	Redressed during the current quarter	Pending as on 30.06.08
Number of Complaints	Nil	Nil	Nil	Nil

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board  
For Ramco Systems Limited

## Unaudited Financial Results (Provisional) for the Quarter Ended June 30, 2008

Sl. No.	Particulars	Unaudited for the quarter ended		Previous accounting year ended (Audited)
		30.06.2008	30.06.2007	31.03.2008
		Rs. Lacs	Rs. Lacs	Rs. Lacs
1	<b>Net Sales / Income from Operations</b>	<b>2,085.07</b>	<b>2,761.12</b>	<b>9,655.37</b>
2	Other Income	45.59	77.28	542.15
3	<b>Total Income</b>	<b>2,130.66</b>	<b>2,838.40</b>	<b>10,197.52</b>
4	Expenditure:			
	a) Cost of Resale Materials	120.82	85.59	497.38
	b) Employee Cost	1,273.29	1,616.75	6,499.89
	c) Depreciation - Technology Platform & Product software	487.46	402.62	1,619.39
	d) Depreciation - Others	139.10	167.26	724.98
	e) Selling & Marketing Expenses	47.41	44.04	348.82
	f) Administration & Other Expenses	590.29	368.86	2,379.27
	<b>Total Expenditure</b>	<b>2,658.37</b>	<b>2,685.12</b>	<b>12,069.66</b>
5	Interest	377.10	434.49	1,809.63
6	Exceptional Expenditure / (Income)	-	-	(6,033.44)
7	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (3)-(4+5+6)</b>	<b>(904.81)</b>	<b>(281.21)</b>	<b>2,351.67</b>
8	Tax expense:			
	Current Taxation	5.66	-	-
	Deferred Taxation	-	-	-
	Fringe Benefit Tax	15.00	15.00	58.79
9	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8)</b>	<b>(925.47)</b>	<b>(296.21)</b>	<b>2,292.88</b>
10	Extraordinary Items (net of tax expenses)	-	-	-
11	<b>Net Profit (+) / Loss (-) for the period (9-10)</b>	<b>(925.47)</b>	<b>(296.21)</b>	<b>2,292.88</b>
12	Paid - up Equity Share Capital - Face value of Rs.10/- each	1,539.34	1,539.19	1,539.34
13	Reserves excluding revaluation reserves			15,093.20
14	Earnings Per Share - Basic & Diluted before & after extraordinary items - (in Rs.)	(6.03)	(1.93)	14.93
15	Public Shareholding:	(Not annualised)	(Not annualised)	(Annualised)
	(a) Number of Shares	5,883,549	5,746,834	5,883,549
	(b) Percentage of Shareholding	38.31%	37.42%	38.31%

**Notes:** (The figures in brackets in the notes denote the amounts for the previous year)

- Other income for the quarter includes rental income of Rs.40.57 lacs (Rs.74.26 lacs).
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.04.08	Received during the current quarter	Redressed during the current quarter	Pending as on 30.06.08
Number of Complaints	Nil	Nil	Nil	Nil

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board  
For Ramco Systems Limited