



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

## Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended December 31, 2011

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine Months Ended				Previous Accounting Year Ended (Audited)	
		31.12.2011		30.09.2011		31.12.2010		31.12.2011		31.12.2010		31.03.2011	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	(a) Net Sales / Income from Operations	13.24	6,533.76	11.61	5,198.30	12.12	5,425.97	37.28	17,204.21	33.00	14,941.30	45.16	20,405.68
	(b) Other Operating Income	0.55	273.27	0.60	269.18	0.55	246.54	1.69	780.04	1.29	586.05	2.25	1,015.81
	<b>Total Income</b>	<b>13.79</b>	<b>6,807.03</b>	<b>12.21</b>	<b>5,467.48</b>	<b>12.67</b>	<b>5,672.51</b>	<b>38.97</b>	<b>17,984.25</b>	<b>34.29</b>	<b>15,527.35</b>	<b>47.41</b>	<b>21,421.49</b>
2	Expenditure:												
	(a) (Increase) / decrease in stock in trade and work-in-progress	-	(0.72)	0.01	3.92	(0.01)	(6.56)	-	0.10	(0.01)	(9.24)	(0.01)	(5.59)
	(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of traded goods	0.18	87.04	0.11	48.62	0.05	25.00	0.36	162.68	0.17	70.64	0.26	118.86
	(d) Employee cost	6.45	3,184.24	6.14	2,748.07	5.14	2,300.19	18.59	8,580.08	14.28	6,467.92	19.82	8,953.42
	(e) Depreciation - Technology Platform & Product Software	1.04	510.92	1.13	508.14	0.99	444.11	3.31	1,527.21	2.93	1,327.50	3.90	1,761.96
	(f) Depreciation - Others	0.40	199.61	0.43	192.48	0.39	175.16	1.22	563.71	1.16	523.90	1.59	718.61
	(g) Other expenditure	4.38	2,166.45	4.15	1,858.71	5.22	2,336.52	12.81	5,909.21	13.31	6,032.73	18.00	8,136.13
	<b>Total Expenditure</b>	<b>12.45</b>	<b>6,147.54</b>	<b>11.97</b>	<b>5,359.94</b>	<b>11.78</b>	<b>5,274.42</b>	<b>36.29</b>	<b>16,742.99</b>	<b>31.84</b>	<b>14,413.45</b>	<b>43.56</b>	<b>19,683.39</b>
3	<b>Profit (+) / Loss (-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1.34</b>	<b>659.49</b>	<b>0.24</b>	<b>107.54</b>	<b>0.89</b>	<b>398.09</b>	<b>2.68</b>	<b>1,241.26</b>	<b>2.45</b>	<b>1,113.90</b>	<b>3.85</b>	<b>1,738.10</b>
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit (+) / Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>1.34</b>	<b>659.49</b>	<b>0.24</b>	<b>107.54</b>	<b>0.89</b>	<b>398.09</b>	<b>2.68</b>	<b>1,241.26</b>	<b>2.45</b>	<b>1,113.90</b>	<b>3.85</b>	<b>1,738.10</b>
6	Interest	1.02	502.50	0.99	444.38	0.77	343.09	2.92	1,348.48	2.13	964.45	2.99	1,350.36
7	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>0.32</b>	<b>156.99</b>	<b>(0.75)</b>	<b>(336.84)</b>	<b>0.12</b>	<b>55.00</b>	<b>(0.24)</b>	<b>(107.22)</b>	<b>0.32</b>	<b>149.45</b>	<b>0.86</b>	<b>387.74</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)</b>	<b>0.32</b>	<b>156.99</b>	<b>(0.75)</b>	<b>(336.84)</b>	<b>0.12</b>	<b>55.00</b>	<b>(0.24)</b>	<b>(107.22)</b>	<b>0.32</b>	<b>149.45</b>	<b>0.86</b>	<b>387.74</b>
10	Tax Expense:												
	Current Taxation	0.03	14.51	0.03	13.79	-	0.08	0.09	42.01	0.01	5.99	0.36	162.38
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	0.06	27.32
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>0.29</b>	<b>142.48</b>	<b>(0.78)</b>	<b>(350.63)</b>	<b>0.12</b>	<b>54.92</b>	<b>(0.33)</b>	<b>(149.23)</b>	<b>0.31</b>	<b>143.46</b>	<b>0.44</b>	<b>198.04</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>0.29</b>	<b>142.48</b>	<b>(0.78)</b>	<b>(350.63)</b>	<b>0.12</b>	<b>54.92</b>	<b>(0.33)</b>	<b>(149.23)</b>	<b>0.31</b>	<b>143.46</b>	<b>0.44</b>	<b>198.04</b>
14	Minority Interest	-	0.84	(0.01)	(6.06)	-	(1.37)	(0.02)	(9.96)	(0.02)	(10.64)	(0.01)	(2.66)
15	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	0.04	-	(0.01)	-	-	-	-	-	-	-	0.08	35.37
16	<b>Net Profit (+) / Loss (-) for the period (13+14+15)</b>	<b>0.33</b>	<b>143.32</b>	<b>(0.80)</b>	<b>(356.69)</b>	<b>0.12</b>	<b>53.55</b>	<b>(0.35)</b>	<b>(159.19)</b>	<b>0.29</b>	<b>132.82</b>	<b>0.51</b>	<b>230.75</b>
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.56	1,555.00	3.56	1,554.95	3.56	1,552.42	3.56	1,555.00	3.56	1,552.42	3.56	1,553.68
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	35.77
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)												
	Basic EPS	0.02	0.92	(0.05)	(2.30)	0.01	0.35	(0.02)	(1.03)	0.02	0.86	0.03	1.49
	Diluted EPS	0.02	0.92	(0.05)	(2.30)	0.01	0.33	(0.02)	(1.03)	0.02	0.82	0.03	1.44
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)
20	Public Shareholding:												
	a) Number of Shares	57,96,127		60,58,620		60,29,566		57,96,127		60,29,566		60,42,135	
	b) Percentage of Shareholding	37.36%		39.05%		38.93%		37.36%		38.93%		38.98%	
21	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered:												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered:												
	- Number of Shares	97,18,457		94,55,499		94,59,249		97,18,457		94,59,249		94,59,249	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	62.64%		60.95%		61.07%		62.64%		61.07%		61.02%	

Notes: (The amounts in brackets in the notes denote the figures for the corresponding period in the previous year).

- The financial results of the Company for the quarter ended December 31, 2011, duly approved by the Board of Directors in its meeting held on February 03, 2012, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.116.86 lacs USD 0.24 Mln. (Rs.113.92 lacs USD 0.25 Mln.).
- During the period from April 01, 2011 to the date of reporting, the Company has allotted 13,200 equity shares of Rs.10/- each, under Employees Stock Option Scheme, 2008, on various dates. Accordingly, as at the date, the paid up capital of the Company has increased from Rs.1,553.68 lacs to Rs.1,555.00 lacs.
- The Company has decided not to proceed further with the Rights Issue 2010, in view of the unfavorable market conditions, and intimated the Securities and Exchange Board of India and BSE / NSE / MSE.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter ended December 31, 2011.
- Statement of Standalone Financials:

Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine months Ended		Audited for the Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
Turnover (Operating income including other income)	4,556.97	3,339.11	3,662.49	11,567.47	10,598.75	15,773.92
Profit / (Loss) before tax	(5.99)	(802.45)	(403.51)	(1,257.33)	(520.36)	600.83
Profit / (Loss) after tax	(5.99)	(802.45)	(403.51)	(1,257.33)	(520.36)	477.02

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board  
For Ramco Systems Limited



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## Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Previous Accounting Year Ended (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
1	(a) Net Sales / Income from Operations	4,423.34	3,201.69	3,483.40	11,160.93	10,171.56	15,040.20
	(b) Other Operating Income	133.63	137.42	179.09	406.54	427.19	733.72
	<b>Total Income</b>	<b>4,556.97</b>	<b>3,339.11</b>	<b>3,662.49</b>	<b>11,567.47</b>	<b>10,598.75</b>	<b>15,773.92</b>
2	Expenditure:						
	(a) (Increase) / decrease in stock in trade and work-in-progress	(0.72)	3.92	(6.56)	0.10	(9.24)	(5.59)
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchase of traded goods	57.25	48.62	25.00	132.89	70.64	118.86
	(d) Employee cost	2,019.54	1,762.54	1,458.51	5,531.00	3,990.34	5,612.36
	(e) Depreciation - Technology Platform & Product Software	510.92	508.14	444.11	1,527.21	1,327.50	1,761.96
	(f) Depreciation - Others	184.53	178.61	155.86	517.34	464.92	637.79
	(g) Other expenditure	1,289.35	1,195.26	1,646.11	3,768.19	4,311.39	5,698.37
	<b>Total Expenditure</b>	<b>4,060.87</b>	<b>3,697.09</b>	<b>3,723.03</b>	<b>11,476.73</b>	<b>10,155.55</b>	<b>13,823.75</b>
3	<b>Profit (+) / Loss (-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>496.10</b>	<b>(357.98)</b>	<b>(60.54)</b>	<b>90.74</b>	<b>443.20</b>	<b>1,950.17</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit (+) / Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>496.10</b>	<b>(357.98)</b>	<b>(60.54)</b>	<b>90.74</b>	<b>443.20</b>	<b>1,950.17</b>
6	Interest	502.09	444.47	342.97	1,348.07	963.56	1,349.34
7	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(5.99)</b>	<b>(802.45)</b>	<b>(403.51)</b>	<b>(1,257.33)</b>	<b>(520.36)</b>	<b>600.83</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)</b>	<b>(5.99)</b>	<b>(802.45)</b>	<b>(403.51)</b>	<b>(1,257.33)</b>	<b>(520.36)</b>	<b>600.83</b>
10	Tax Expense:						
	Current Taxation	-	-	-	-	-	123.81
	Deferred Taxation	-	-	-	-	-	-
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>(5.99)</b>	<b>(802.45)</b>	<b>(403.51)</b>	<b>(1,257.33)</b>	<b>(520.36)</b>	<b>477.02</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(5.99)</b>	<b>(802.45)</b>	<b>(403.51)</b>	<b>(1,257.33)</b>	<b>(520.36)</b>	<b>477.02</b>
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	1,555.00	1,554.95	1,552.42	1,555.00	1,552.42	1,553.68
15	Reserves excluding revaluation reserves	-	-	-	-	-	15,365.95
16	Earnings per Share - before & after extraordinary items - (in Rs.)						
	Basic EPS	(0.04)	(5.17)	(2.61)	(8.11)	(3.37)	3.09
	Diluted EPS	(0.04)	(5.17)	(2.61)	(8.11)	(3.37)	2.99
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
17	Public Shareholding:						
	a) Number of Shares	57,96,127	60,58,620	60,29,566	57,96,127	60,29,566	60,42,135
	b) Percentage of Shareholding	37.36%	39.05%	38.93%	37.36%	38.93%	38.98%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	97,18,457	94,55,499	94,59,249	97,18,457	94,59,249	94,59,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.64%	60.95%	61.07%	62.64%	61.07%	61.02%

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