

Unaudited Global Consolidated Financial Results (Provisional) (under AS-21) for the Quarter Ended December 31, 2009

Sl. No.	Particulars	Unaudited for the Quarter Ended				Unaudited for the Nine Months Ended				Previous Accounting Year Ended (Audited)	
		31.12.2009		31.12.2008		31.12.2009		31.12.2008		31.03.2009	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	Net Sales / Income from Operations	8.62	4,030.19	10.15	4,865.72	26.47	12,654.34	32.78	14,376.55	41.54	18,765.00
2	Other Operating Income	0.43	198.90	0.58	279.64	1.22	584.31	1.21	532.95	1.69	764.19
3	Total Income	9.05	4,229.09	10.73	5,145.36	27.69	13,238.65	33.99	14,909.50	43.23	19,529.19
4	Expenditure:										
a)	Cost of Resale Materials	0.04	20.21	0.10	48.55	0.72	344.23	0.76	331.74	0.86	389.38
b)	Employees Cost	4.16	1,945.71	6.21	2,977.60	13.17	6,296.86	18.80	8,246.32	25.01	11,298.46
c)	Depreciation - Technology Platform & Product Software	0.83	386.27	1.03	492.82	2.41	1,154.60	3.36	1,473.10	4.33	1,955.21
d)	Depreciation - Others	0.39	183.60	0.37	179.76	1.11	531.73	1.14	500.07	1.53	689.06
e)	Selling & Marketing Expenses	0.51	238.84	0.67	319.70	1.27	604.97	1.82	802.01	3.47	1,568.32
f)	Administration & Other Expenses	2.42	1,128.98	3.27	1,566.11	6.70	3,201.64	9.67	4,243.10	12.65	5,715.35
	Total Expenditure	8.35	3,903.61	11.65	5,584.54	25.38	12,134.03	35.55	15,596.34	47.85	21,615.78
5	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (3-4)	0.70	325.48	(0.92)	(439.18)	2.31	1,104.62	(1.56)	(686.84)	(4.62)	(2,086.59)
6	Other Income	-	-	-	-	-	-	-	-	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	0.70	325.48	(0.92)	(439.18)	2.31	1,104.62	(1.56)	(686.84)	(4.62)	(2,086.59)
8	Interest	0.63	290.80	1.08	518.87	1.85	886.49	3.19	1,397.68	4.04	1,823.62
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	0.07	34.68	(2.00)	(958.05)	0.46	218.13	(4.75)	(2,084.52)	(8.66)	(3,910.21)
10	Exceptional Items - Expenditure / (Income)	-	0.57	-	-	0.10	46.07	-	-	(9.34)	(4,217.81)
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	0.07	34.11	(2.00)	(958.05)	0.36	172.06	(4.75)	(2,084.52)	0.68	307.60
12	Tax Expense										
	Current Taxation	(0.01)	(3.47)	0.01	5.65	(0.01)	(4.11)	0.04	16.05	0.05	23.46
	Deferred Taxation	-	-	-	-	-	-	-	-	-	1.70
	Fringe Benefit Tax	-	-	0.03	12.50	-	-	0.10	45.00	0.11	50.96
13	Net Profit (+) / Loss (-) from Ordinary Activities After tax (11-12)	0.08	37.58	(2.04)	(976.20)	0.37	176.17	(4.89)	(2,145.57)	0.52	231.48
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	0.08	37.58	(2.04)	(976.20)	0.37	176.17	(4.89)	(2,145.57)	0.52	231.48
16	Minority Interest	-	(1.17)	0.01	6.51	(0.03)	(13.90)	0.02	10.55	(0.02)	(8.25)
17	Equity in earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	-	-	(0.06)	-	-	-	0.13	55.00	(0.05)	(21.15)
18	Net Profit (+) / Loss (-) for the period (15+16+17)	0.08	36.41	(2.09)	(969.69)	0.34	162.27	(4.74)	(2,080.02)	0.45	202.08
19	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34
20	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	34.72	14,752.48
21	Earnings Per Share-before & after extraordinary items (In USD and in Rs.)										
	Basic EPS	0.01	0.24	(0.14)	(6.31)	0.02	1.06	(0.31)	(13.54)	0.03	1.32
	Diluted EPS	0.01	0.23	(0.14)	(6.31)	0.02	1.02	(0.31)	(13.54)	0.03	1.32
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
22	Public Shareholding										
	(a) Number of Shares		5,898,737		5,898,737		5,898,737		5,898,737		5,898,737
	(b) Percentage of shareholding		38.41%		38.41%		38.41%		38.41%		38.41%
23	Promoters and promoter group shareholding										
	a) Pledged/Encumbered:										
	- Number of Shares		-		NA		-		NA		130,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-		NA		-		NA		1.37%
	- Percentage of Shares (as a % of the total share capital of the company)		-		NA		-		NA		0.85%
	b) Non-encumbered:										
	- Number of Shares		9,459,249		NA		9,459,249		NA		9,329,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00%		NA		100.00%		NA		98.63%
	- Percentage of Shares (as a % of the total share capital of the company)		61.59%		NA		61.59%		NA		60.74%

Notes:

- The Financial results of the Company for the quarter ended 31st December 2009, duly approved by the Board of Directors in its meeting held on 28th January 2010, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Exceptional Expenditure for the current quarter represents Overseas withholding tax written off.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.10.09	Received during the current quarter	Redressed during the current quarter	Pending as on 31.12.09
Number of Complaints	Nil	4	4	Nil

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P.R. Ramasubrahmaneya Rajha
Chairman

Unaudited Standalone Financial Results (Provisional) for the Quarter Ended December 31, 2009

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Nine Months Ended		Previous Accounting Year Ended (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
1	Net Sales / Income from Operations	2,779.10	2,419.09	7,747.21	7,556.28	9,235.44
2	Other Operating Income	128.05	188.96	379.90	322.29	454.76
3	Total Income	2,907.15	2,608.05	8,127.11	7,878.57	9,690.20
4	Expenditure:					
a)	Cost of Resale Materials	19.67	27.93	339.74	270.95	304.48
b)	Employees Cost	1,009.87	1,330.91	3,066.95	3,764.08	5,631.66
c)	Depreciation - Technology Platform & Product software	386.27	492.82	1,154.60	1,473.10	1,955.21
d)	Depreciation - Others	164.10	154.64	466.24	434.71	593.85
e)	Selling & Marketing Expenses	160.08	73.87	420.61	178.97	820.14
f)	Administration & Other Expenses	655.84	733.96	1,742.74	2,147.02	2,893.44
	Total Expenditure	2,395.83	2,814.13	7,190.88	8,268.83	12,198.78
5	Profit(+) / Loss (-) from Operations before other income, Interest & Exceptional Items (3-4)	511.32	(206.08)	936.23	(390.26)	(2,508.58)
6	Other Income	-	-	-	-	-
7	Profit(+) / Loss (-) before Interest & Exceptional Items (5+6)	511.32	(206.08)	936.23	(390.26)	(2,508.58)
8	Interest	289.04	515.65	882.42	1,389.16	1,814.38
9	Profit(+) / Loss (-) after Interest but before Exceptional Items (7-8)	222.28	(721.73)	53.81	(1,779.42)	(4,322.96)
10	Exceptional Items - Expenditure / (Income)	0.56	-	46.07	-	(4,217.81)
11	Profit(+) / Loss (-) from Ordinary Activities before tax (9-10)	221.72	(721.73)	7.74	(1,779.42)	(105.15)
12	Tax Expense					
	Current Taxation	-	5.65	-	16.05	-
	Deferred Taxation	-	-	-	-	-
	Fringe Benefit Tax	-	12.50	-	45.00	50.96
13	Net Profit(+) / Loss (-) from Ordinary Activities after tax (11-12)	221.72	(739.88)	7.74	(1,840.47)	(156.11)
14	Extraordinary items (net of tax expenses)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	221.72	(739.88)	7.74	(1,840.47)	(156.11)
16	Paid - up Equity Share Capital - Face value of Rs.10 each	1,539.34	1,539.34	1,539.34	1,539.34	1,539.34
17	Reserves excluding revaluation reserves					14,937.09
18	Earnings Per Share - Basic & Diluted before & after extraordinary items - (in Rs)					
	Basic EPS	1.44	(4.82)	0.05	(11.98)	(1.02)
	Diluted EPS	1.40	(4.82)	0.05	(11.98)	(1.02)
19	Public shareholding	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Number of shares	5,898,737	5,898,737	5,898,737	5,898,737	5,898,737
	(b) Percentage of Share holding	38.41%	38.41%	38.41%	38.41%	38.41%
20	Promoters and promoter group shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	NA	-	NA	130,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	NA	-	NA	1.37%
	- Percentage of Shares (as a % of the total share capital of the company)	-	NA	-	NA	0.85%
	b) Non-encumbered:					
	- Number of Shares	9,459,249	NA	9,459,249	NA	9,329,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	NA	100.00%	NA	98.63%
	- Percentage of Shares (as a % of the total share capital of the company)	61.59%	NA	61.59%	NA	60.74%

Notes: (The amounts in brackets in the notes denote the figures for the previous period)

- The Financial results of the Company for the quarter ended 31st December 2009, duly approved by the Board of Directors in its meeting held on 28th January 2010, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating Income for the current quarter includes rental income of Rs.113.71 lacs (Rs.113.81 lacs).
- Administration and other expenses for the current quarter includes rent expense of Rs.275.69 lacs (Rs.285.20 lacs).
- Exceptional Expenditure for the current quarter represents overseas withholding tax written off.
- Liability for provision of tax, if any, under section 115JB of the Income Tax Act, 1961 will be considered at the end of the financial year.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.10.09	Received during the current quarter	Redressed during the current quarter	Pending as on 31.12.09
Number of Complaints	Nil	4	4	Nil

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

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