



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended September 30, 2011

Sl. No.	Particulars	Unaudited for the Quarter Ended				Unaudited for the Half year ended				Previous accounting year ended (Audited)	
		30.09.2011		30.09.2010		30.09.2011		30.09.2010		31.03.2011	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	(a) Net Sales / Income from Operations	11.61	5,198.30	11.04	5,085.05	23.95	10,670.45	20.90	9,515.33	45.16	20,405.68
	(b) Other Operating Income	0.60	269.18	0.40	183.38	1.14	506.77	0.75	339.51	2.25	1,015.81
	Total Income	12.21	5,467.48	11.44	5,268.43	25.09	11,177.22	21.65	9,854.84	47.41	21,421.49
2	Expenditure:										
	(a) (Increase) / decrease in stock in trade and work-in-progress	0.01	3.92	-	(1.86)	-	0.82	-	(2.68)	(0.01)	(5.59)
	(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of traded goods	0.11	48.62	0.01	2.40	0.17	75.64	0.11	45.64	0.26	118.86
	(d) Employee cost	6.14	2,748.07	5.20	2,394.87	12.11	5,395.84	9.13	4,167.73	19.82	8,953.42
	(e) Depreciation - Technology Platform & Product Software	1.13	508.14	0.96	444.11	2.28	1,016.29	1.94	883.39	3.90	1,761.96
	(f) Depreciation - Others	0.43	192.48	0.38	174.61	0.82	364.10	0.77	348.74	1.59	718.61
	(g) Other expenditure	4.15	1,858.71	4.05	1,869.49	8.41	3,742.76	8.13	3,696.21	18.00	8,136.13
	Total Expenditure	11.97	5,359.94	10.60	4,883.62	23.79	10,595.45	20.08	9,139.03	43.56	19,683.39
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	0.24	107.54	0.84	384.81	1.30	581.77	1.57	715.81	3.85	1,738.10
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	0.24	107.54	0.84	384.81	1.30	581.77	1.57	715.81	3.85	1,738.10
6	Interest	0.99	444.38	0.71	323.29	1.90	845.98	1.36	621.36	2.99	1,350.36
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(0.75)	(336.84)	0.13	61.52	(0.60)	(264.21)	0.21	94.45	0.86	387.74
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	(0.75)	(336.84)	0.13	61.52	(0.60)	(264.21)	0.21	94.45	0.86	387.74
10	Tax Expense:										
	Current Taxation	0.03	13.79	-	0.10	0.06	27.50	0.02	5.91	0.36	162.38
	Deferred Taxation	-	-	-	-	-	-	-	-	0.06	27.32
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	(0.78)	(350.63)	0.13	61.42	(0.66)	(291.71)	0.19	88.54	0.44	198.04
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(0.78)	(350.63)	0.13	61.42	(0.66)	(291.71)	0.19	88.54	0.44	198.04
14	Minority Interest	(0.01)	(6.06)	(0.01)	(7.00)	(0.02)	(10.80)	(0.02)	(9.27)	(0.01)	(2.66)
15	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	(0.01)	-	(0.01)	-	-	-	-	-	0.08	35.37
16	Net Profit (+) / Loss (-) for the period (13+14+15)	(0.80)	(356.69)	0.11	54.42	(0.68)	(302.51)	0.17	79.27	0.51	230.75
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.56	1,554.95	3.54	1,545.78	3.56	1,554.95	3.53	1,545.78	3.56	1,553.68
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	35.77	15,232.74
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)										
	Basic EPS	(0.05)	(2.30)	0.01	0.35	(0.04)	(1.95)	0.01	0.51	0.03	1.49
	Diluted EPS	(0.05)	(2.30)	0.01	0.34	(0.04)	(1.95)	0.01	0.49	0.03	1.44
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
20	Public Shareholding:										
	a) Number of Shares		6,058,620		5,963,167		6,058,620		5,963,167		6,042,135
	b) Percentage of Shareholding		39.05%		38.67%		39.05%		38.67%		38.98%
21	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered:										
	- Number of Shares		-		-		-		-		-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-		-		-		-
	- Percentage of shares (as a % of the total share capital of the company)		-		-		-		-		-
	b) Non-encumbered:										
	- Number of Shares		9,455,499		9,459,249		9,455,499		9,459,249		9,459,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%		100.00%		100.00%		100.00%
	- Percentage of shares (as a % of the total share capital of the company)		60.95%		61.33%		60.95%		61.33%		61.02%

Notes: (The amounts in brackets in the notes denote the figures for the previous period).

- The financial results of the Company for the quarter ended September 30, 2011, duly approved by the Board of Directors in its meeting held on November 07, 2011, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.116.86 lacs USD 0.26 Mn. (Rs.111.82 lacs USD 0.25 Mn.)
- During the period from April 01, 2011 to the date of reporting, the Company has allotted 13,200 equity shares of Rs.10/- each, under Employees Stock Option Scheme, 2008, on various dates. Accordingly, as at the date, the paid up capital of the Company has increased from Rs.1,553.68 lacs to Rs.1,554.99 lacs.
- The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an offer of equity shares on a Rights basis to its existing shareholders and has filed a Draft Letter of Offer (DLOF) with the Securities Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at www.sebi.gov.in, on the website of Lead Manager at www.centrum.co.in and on the website of Company at www.ramco.com.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter ended September 30, 2011.
- Unaudited Statement of Assets and Liabilities (Consolidated):

Particulars	As at 30.09.2011		As at 30.09.2010		As at 31.03.2011	
	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
Shareholders' Funds						
a) Capital	3.56	1,554.95	3.54	1,545.78	3.56	1,553.68
b) Reserves & Surplus	41.60	20,058.02	44.19	19,771.59	44.63	19,897.13
Minority Interest	0.11	44.90	0.07	40.70	0.08	34.10
Loan Funds	36.32	17,613.28	34.04	15,125.61	35.38	15,646.66
Deferred Tax Liability	0.02	11.41	-	-	0.03	11.96
Total	81.61	39,282.56	81.84	36,483.68	83.68	37,143.53
Fixed Assets	52.93	25,665.22	55.88	24,833.80	57.06	25,235.60
Investments	0.11	51.91	0.04	16.54	0.12	51.91
Deferred Tax Asset	-	-	0.04	16.45	-	-
Current Assets, Loans and Advances						
a) Inventories	0.02	9.59	0.02	7.51	0.02	10.41
b) Sundry Debtors	17.98	8,720.40	11.62	5,165.06	19.80	8,757.59
c) Cash and Bank Balances	3.05	1,477.71	0.86	381.81	1.80	795.01
d) Other Current Assets	1.19	577.72	3.32	1,476.20	0.91	404.35
e) Loans and Advances	10.75	5,210.48	13.29	5,905.37	9.83	4,346.86
Less: Current Liabilities and Provisions						
a) Current Liabilities	(12.00)	(5,813.89)	(10.81)	(4,803.67)	(12.77)	(5,647.11)
b) Provisions	(2.42)	(1,175.47)	(2.08)	(923.27)	(2.41)	(1,067.47)
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-	-	-	-
Profit and Loss Account	10.00	4,558.89	9.66	4,407.88	9.32	4,256.38
Total	81.61	39,282.56	81.84	36,483.68	83.68	37,143.53

8. Unaudited Statement of Standalone Financials:

Particulars	For the Quarter Ended		For the Half Year Ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
Turnover (Operating income including other income)	3,339.11	3,638.52	7,010.50	6,936.26	15,773.92
Profit / (Loss) before tax	(802.45)	(195.55)	(1,251.34)	(116.85)	600.83
Profit / (Loss) after tax	(802.45)	(195.55)	(1,251.34)	(116.85)	477.02

9. Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

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Unaudited Standalone Financial Results for the Quarter Ended September 30, 2011

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Half Year Ended		Previous Accounting Year Ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
1	(a) Net Sales / Income from Operations	3,201.69	3,510.38	6,737.59	6,688.16	15,040.20
	(b) Other Operating Income	137.42	128.14	272.91	248.10	733.72
	Total Income	3,339.11	3,638.52	7,010.50	6,936.26	15,773.92
2	Expenditure:					
	(a) (Increase) / decrease in stock in trade and work-in-progress	3.92	(1.86)	0.82	(2.68)	(5.59)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	48.62	2.40	75.64	45.64	118.86
	(d) Employee cost	1,762.54	1,554.30	3,511.46	2,531.83	5,612.36
	(e) Depreciation - Technology Platform & Product Software	508.14	444.11	1,016.29	883.39	1,761.96
	(f) Depreciation - Others	178.61	154.94	332.81	309.06	637.79
	(g) Other expenditure	1,195.26	1,357.27	2,478.84	2,665.28	5,698.37
	Total Expenditure	3,697.09	3,511.16	7,415.86	6,432.52	13,823.75
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	(357.98)	127.36	(405.36)	503.74	1,950.17
4	Other Income	-	-	-	-	-
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(357.98)	127.36	(405.36)	503.74	1,950.17
6	Interest	444.47	322.91	845.98	620.59	1,349.34
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(802.45)	(195.55)	(1,251.34)	(116.85)	600.83
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	(802.45)	(195.55)	(1,251.34)	(116.85)	600.83
10	Tax Expense:					
	Current Taxation	-	-	-	-	123.81
	Deferred Taxation	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	(802.45)	(195.55)	(1,251.34)	(116.85)	477.02
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(802.45)	(195.55)	(1,251.34)	(116.85)	477.02
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	1,554.95	1,545.78	1,554.95	1,545.78	1,553.68
15	Reserves excluding revaluation reserves	-	-	-	-	15,365.95
16	Earnings per Share - before & after extraordinary items - (in Rs.)					
	Basic EPS	(5.17)	(1.27)	(8.07)	(0.76)	3.09
	Diluted EPS	(5.17)	(1.27)	(8.07)	(0.76)	2.99
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
17	Public Shareholding:					
	a) Number of Shares	6,058,620	5,963,167	6,058,620	5,963,167	6,042,135
	b) Percentage of Shareholding	39.05%	38.67%	39.05%	38.67%	38.98%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	9,455,499	9,459,249	9,455,499	9,459,249	9,459,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	60.95%	61.33%	60.95%	61.33%	61.02%

Notes: (The amounts in brackets in the notes denote the figures for the previous period).

- The financial results of the Company for the quarter ended September 30, 2011, duly approved by the Board of Directors in its meeting held on November 07, 2011, have been filed with the Stock Exchanges and are also posted in the website of the the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other operating income for the current quarter includes rental income of Rs.116.86 lacs (Rs.111.82 lacs).
- During the period from April 01, 2011 to the date of reporting, the Company has allotted 13,200 equity shares of Rs.10/- each, under Employees Stock Option Scheme, 2008, on various dates. Accordingly, as at the date, the paid up capital of the Company has increased from Rs.1,553.68 lacs to Rs.1,554.99 lacs.
- The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an offer of equity shares on a Rights basis to its existing shareholders and has filed a Draft Letter of Offer (DLOF) with the Securities Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at www.sebi.gov.in, on the website of Lead Manager at www.centrum.co.in and on the website of Company at www.ramco.com.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter ended September 30, 2011.
- Unaudited Statement of Assets and Liabilities (Standalone):

Particulars	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
	Rs.Lacs	Rs.Lacs	Rs.Lacs
Shareholders' Funds			
a) Capital	1,554.95	1,545.78	1,553.68
b) Reserves & Surplus	19,494.60	19,455.17	19,489.12
Loan Funds	17,613.28	15,125.61	15,646.66
Total	38,662.83	36,126.56	36,689.46
Fixed Assets	15,593.13	14,765.02	15,167.15
Investments	12,225.67	12,219.48	12,219.48
Current Assets, Loans and Advances			
a) Inventories	9.59	7.51	10.41
b) Sundry Debtors	6,968.06	5,250.21	7,030.57
c) Cash and Bank Balances	914.83	137.23	234.64
d) Other Current Assets	304.69	374.85	337.27
e) Loans and Advances	3,751.17	4,222.79	3,493.27
Less: Current Liabilities and Provisions			
a) Current Liabilities	(5,655.56)	(4,971.73)	(5,240.96)
b) Provisions	(823.25)	(595.84)	(685.54)
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
Profit and Loss Account	5,374.50	4,717.04	4,123.17
Total	38,662.83	36,126.56	36,689.46

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited