



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2011

Sl. No.	Particulars	Year Ended			
		31.03.2011		31.03.2010	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	Net Sales / Income from Operations	45.16	20,405.68	35.50	16,803.03
2	Other Operating Income	2.25	1,015.81	1.59	753.22
3	Total Income	47.41	21,421.49	37.09	17,556.25
4	Expenditure:				
	a) Cost of Resale Materials	1.61	725.87	1.81	853.58
	b) Employees Cost	20.75	9,376.87	15.93	7,542.12
	c) Depreciation - Technology Platform & Product Software	3.90	1,761.96	3.24	1,532.47
	d) Depreciation - Others	1.59	718.61	1.51	712.50
	e) Selling & Marketing Expenses	3.85	1,740.96	1.86	884.28
	f) Administration & Other Expenses	11.86	5,359.12	9.50	4,495.34
	Total Expenditure	43.56	19,683.39	33.85	16,020.29
5	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (3-4)	3.85	1,738.10	3.24	1,535.96
6	Other Income	-	-	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	3.85	1,738.10	3.24	1,535.96
8	Interest	2.99	1,350.36	2.52	1,193.50
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	0.86	387.74	0.72	342.46
10	Exceptional Items - Expenditure / (Income)	-	-	0.22	105.15
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	0.86	387.74	0.50	237.31
12	Tax Expense				
	Current Taxation	0.36	162.38	0.04	16.99
	Deferred Taxation	0.06	27.32	-	0.84
13	Net Profit (+) / Loss (-) from Ordinary Activities After tax (11-12)	0.44	198.04	0.46	219.48
14	Extraordinary Items (net of tax expenses)	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	0.44	198.04	0.46	219.48
16	Minority Interest	(0.01)	(2.66)	(0.02)	(12.64)
17	Equity in earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	0.08	35.37	(0.04)	(19.00)
18	Net Profit (+) / Loss (-) for the period (15+16+17)	0.51	230.75	0.40	187.84
19	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.56	1,553.68	3.53	1,539.34
20	Reserves excluding revaluation reserves	35.77	15,232.74	35.12	14,940.32
21	Earnings Per Share-before & after extraordinary items (In USD and in Rs.)				
	Basic EPS	0.03	1.49	0.03	1.22
	Diluted EPS	0.03	1.44	0.03	1.19
22	Public Shareholding	(Annualised)	(Annualised)	(Annualised)	(Annualised)
	(a) Number of Shares		6,042,135		5,898,737
	(b) Percentage of shareholding		38.98%		38.41%
23	Promoters and promoter group shareholding				
	a) Pledged/Encumbered:				
	- Number of Shares		-		-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-		-
	- Percentage of Shares (as a % of the total share capital of the company)		-		-
	b) Non-encumbered:				
	- Number of Shares		9,459,249		9,459,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%
	- Percentage of Shares (as a % of the total share capital of the company)		61.02%		61.59%

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2011, duly approved by the Board of Directors in its meeting held on May 30, 2011, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.453.51 lacs USD 1.00 Mln. (Rs.454.83 lacs USD 0.95 Mln.), interest income of Rs.133.62 lacs, USD 0.30 Mln. (Rs.5.58 lacs USD 0.01 Mln.) and recovery of expenses from customers Rs.363.23 lacs USD 0.80 Mln. (Rs.241.72 lacs USD 0.51 Mln.).
- Cost of resale materials for the year includes Rs.610.94 lacs USD 1.35 Mln. (Rs.448.36 lacs USD 0.95 Mln.), towards sub-contracting charges. Increase / (decrease) in resale material for the year is Rs.5.59 lacs USD 0.01 Mln. (Rs.3.33 lacs USD 0.007 Mln.) and value of purchase of resale material for the year is Rs.120.52 lacs USD 0.27 Mln. (Rs.408.55 lacs USD 0.87 Mln.).
- Administration and other expenses for the year includes rent expense of Rs.1,565.34 lacs USD 3.46 Mln. (Rs.1,479.89 lacs USD 3.13 Mln.) and travel and conveyance expenses of Rs.1,767.93 lacs USD 3.91 Mln. (Rs.1,433.14 lacs USD 3.03 Mln.).
- During the year, Ramco Systems Canada Inc., Canada was incorporated on 30th September 2010, as a wholly owned subsidiary of the Company's subsidiary, Ramco Systems Corporation, USA.
- During the year, the Company has allotted 143,398 equity shares of Rs.10/- each, under Employees Stock Option Scheme, 2008, on various dates. From 01.04.2011 to the date of reporting, the Company has further allotted 9,540 shares under the said Scheme. Accordingly, as at the date, the paid up capital of the Company has increased from Rs. 1,539.34 lacs to Rs. 1,554.63 lacs.
- The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an offer of equity shares on a Rights basis to its existing shareholders and has filed a Draft Letter of Offer (DLOF) with the Securities Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at www.sebi.gov.in, on the website of Lead Manager at www.centrum.co.in and on the website of Company at www.ramco.com.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter ended 31st March 2011.
- Audited Statement of Standalone Financials For the Year Ended:

Particulars	31.03.2011	31.03.2010
	Rs. Lacs	Rs. Lacs
Turnover (Including other operating income)	15,773.92	10,855.04
Profit / (Loss) before tax	600.83	(109.82)
Profit / (Loss) after tax	477.02	(109.82)

- Figures for the previous year have been regrouped / restated wherever necessary to make them comparable with the figures for the current year.

By Order of the Board
For Ramco Systems Limited



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Audited Standalone Financial Results for the Year Ended March 31, 2011

Sl. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Rs.Lacs	Rs.Lacs
1	Net Sales / Income from Operations	15,040.20	10,346.16
2	Other Operating Income	733.72	508.88
3	Total Income	15,773.92	10,855.04
4	Expenditure:		
	a) Cost of Resale Materials	600.49	662.48
	b) Employees Cost	6,032.87	3,571.59
	c) Depreciation - Technology Platform & Product software	1,761.96	1,532.47
	d) Depreciation - Others	637.79	623.52
	e) Selling & Marketing Expenses	1,326.90	700.67
	f) Administration & Other Expenses	3,463.74	2,584.35
	Total Expenditure	13,823.75	9,675.08
5	Profit (+) / Loss (-) from Operations before other income, Interest & Exceptional Items (3-4)	1,950.17	1,179.96
6	Other Income	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	1,950.17	1,179.96
8	Interest	1,349.34	1,184.63
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	600.83	(4.67)
10	Exceptional Items - Expenditure / (Income)	-	105.15
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	600.83	(109.82)
12	Tax Expense		
	Current Taxation	123.81	-
	Deferred Taxation	-	-
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	477.02	(109.82)
14	Extraordinary items (net of tax expenses)	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	477.02	(109.82)
16	Paid - up Equity Share Capital - Face value of Rs.10 each	1,553.68	1,539.34
17	Reserves excluding revaluation reserves	15,365.95	14,827.27
18	Earnings per Share - before & after extraordinary items - (in Rs.)		
	Basic EPS	3.09	(0.72)
	Diluted EPS	2.99	(0.72)
		(Annualised)	(Annualised)
19	Public shareholding		
	(a) Number of shares	6,042,135	5,898,737
	(b) Percentage of Share holding	38.98%	38.41%
20	Promoters and promoter group shareholding		
	a) Pledged/Encumbered:		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered:		
	- Number of Shares	9,459,249	9,459,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.02%	61.59%

Notes: (The amounts in brackets in the notes denote the amounts for the previous year)

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- Other Operating income for the year includes rental income of Rs.453.51 lacs (Rs.454.83 lacs), interest income of Rs.137.98 lacs (Rs.3.9 lacs) and recovery of expenses from customers Rs.89.81 lacs (Rs.39.04 lacs).
- Cost of resale materials for the year includes Rs.487.22 lacs (Rs.259.95 lacs), towards sub-contracting charges. Increase / (decrease) in resale material for the year is Rs.5.59 lacs (Rs.3.33 lacs) and value of purchase of resale material for the year is Rs.118.86 lacs (Rs.405.86 lacs).
- Administration and other expenses for the year includes rent expense of Rs.1,317.31 lacs (Rs.1,202.50 lacs).
- During the year, Ramco Systems Canada Inc., Canada was incorporated on 30th September 2010, as a wholly owned subsidiary of the Company's subsidiary, Ramco Systems Corporation, USA.
- During the year, the Company has allotted 143,398 equity shares of Rs.10/- each, under Employees Stock Option Scheme, 2008, on various dates. From 01.04.2011 to the date of reporting, the Company has further allotted 9,540 shares under the said Scheme. Accordingly, as at the date, the paid up capital of the Company has increased from Rs. 1,539.34 lacs to Rs. 1,554.63 lacs.
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By Order of the Board
For Ramco Systems Limited

Place : Chennai
Date : May 30, 2011

P.R. Venketrama Raja
Vice Chairman, Managing Director & CEO