

Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2010

Sl. No.	Particulars	Year Ended			
		31.03.2010		31.03.2009	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	Net Sales / Income from Operations	35.50	16,803.03	41.54	18,765.00
2	Other Operating Income	1.59	753.22	1.69	764.19
3	Total Income	37.09	17,556.25	43.23	19,529.19
4	Expenditure:				
	Cost of Resale Materials	0.86	406.21	0.86	389.38
	Employees Cost	16.74	7,923.37	25.01	11,298.46
	Depreciation - Technology Platform & Product Software	3.24	1,532.47	4.33	1,955.21
	Depreciation - Others	1.51	712.50	1.53	689.06
	Selling & Marketing Expenses	2.00	950.40	3.47	1,568.32
	Administration & Other Expenses	9.50	4,495.34	12.65	5,715.35
	Total Expenditure	33.85	16,020.29	47.85	21,615.78
5	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (3-4)	3.24	1,535.96	(4.62)	(2,086.59)
6	Other Income	-	-	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	3.24	1,535.96	(4.62)	(2,086.59)
8	Interest	2.52	1,193.50	4.04	1,823.62
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	0.72	342.46	(8.66)	(3,910.21)
10	Exceptional Items - Expenditure / (Income)	0.22	105.15	(9.34)	(4,217.81)
11	Profit(+)/ Loss (-) from Ordinary Activities Before Tax (9-10)	0.50	237.31	0.68	307.60
12	Tax Expense				
	Current Taxation	0.04	16.99	0.05	23.46
	Deferred Taxation	-	0.84	-	1.70
	Fringe Benefit Tax	-	-	0.11	50.96
13	Net Profit(+)/ Loss (-) from Ordinary Activities After tax (11-12)	0.46	219.48	0.52	231.48
14	Extraordinary Items (net of tax expenses)	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	0.46	219.48	0.52	231.48
16	Minority Interest	(0.02)	(12.64)	(0.02)	(8.25)
17	Equity in earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	(0.04)	(19.00)	(0.05)	(21.15)
18	Net Profit (+) / Loss (-) for the period (15+16+17)	0.40	187.84	0.45	202.08
19	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.34
20	Reserves excluding revaluation reserves	35.12	14,940.32	34.72	14,752.48
21	Earnings Per Share-before & after extraordinary items (In USD and in Rs.)				
	Basic EPS	0.03	1.22	0.03	1.32
	Diluted EPS	0.03	1.19	0.03	1.32
		(Annualised)	(Annualised)	(Annualised)	(Annualised)
22	Public Shareholding				
	(a) Number of Shares		5,898,737		5,898,737
	(b) Percentage of shareholding		38.41%		38.41%
23	Promoters and promoter group shareholding				
	a) Pledged/Encumbered:				
	- Number of Shares		-		130,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-		1.37%
	- Percentage of Shares (as a % of the total share capital of the company)		-		0.85%
	b) Non-encumbered:				
	- Number of Shares		9,459,249		9,329,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00%		98.63%
	- Percentage of Shares (as a % of the total share capital of the company)		61.59%		60.74%

Notes:

- The financial results of the Company for the year ended March 31, 2010, duly approved by the Board of Directors in its meeting held on May 24, 2010, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Exceptional Expenditure / (Income) for the year represents overseas withholding tax written off (Previous year represents Profit on sale of land and building at 86, Santhome High Road, R.A Puram, Chennai 600 028 USD 14.72 Mln., Rs. 6,647.70 lacs, Impairment loss on intangible assets USD 5.08 Mln.,Rs. 2,295.03 lacs, Rights issue expenses written off USD 0.12 Mln., Rs. 54.68 lacs and Overseas withholding tax written off USD 0.18 Mln., Rs. 80.18 lacs)
- The Company has allotted to the employees under Employees Stock Option Scheme 2008, 16,215 shares on April 16, 2010, 12,420 shares on April 30, 2010 and 10,980 shares on May 18, 2010. Consequent to this, the paid up capital of the Company has increased from Rs. 1,539.34 lacs to Rs. 1,543.30 lacs.
- Ramco Systems Australia Pty Limited, Australia a step down subsidiary of the Company has been de-registered effective January 27, 2010. Accordingly the results for the year include the transactions of the said step-down subsidiary up to the date of de-registration.
- The Company currently operates only in one segment, viz. Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.01.10	Received during the current quarter	Redressed during the current quarter	Pending as on 31.03.10
Number of Complaints	Nil	1	1	Nil

Statement of Standalone Financials Particulars	Audited for the year Ended (Rs.Lacs)	
	31.03.2010	31.03.2009
Turnover (including other operating income)	10,855.04	9,690.20
Profit / (Loss) before tax	(109.82)	(105.15)
Profit / (Loss) after tax	(109.82)	(156.11)

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current year.

By Order of the Board
For Ramco Systems Limited

Audited Standalone Financial Results for the Year Ended March 31, 2010

Sl. No.	Particulars	Year Ended	
		31.03.2010	31.03.2009
		Rs.Lacs	Rs.Lacs
1	Net Sales / Income from Operations	10,346.16	9,235.44
2	Other Operating Income	508.88	454.76
3	Total Income	10,855.04	9,690.20
4	Expenditure:		
	Cost of Resale Materials	403.52	304.48
	Employees Cost	3,764.43	5,631.66
	Depreciation - Technology Platform & Product software	1,532.47	1,955.21
	Depreciation - Others	623.52	593.85
	Selling & Marketing Expenses	766.79	820.14
	Administration & Other Expenses	2,584.35	2,893.44
	Total Expenditure	9,675.08	12,198.78
5	Profit(+) / Loss (-) from Operations before other income, Interest & Exceptional Items (3-4)	1,179.96	(2,508.58)
6	Other Income	-	-
7	Profit(+) / Loss (-) before Interest & Exceptional Items (5+6)	1,179.96	(2,508.58)
8	Interest	1,184.63	1,814.38
9	Profit(+) / Loss (-) after Interest but before Exceptional Items (7-8)	(4.67)	(4,322.96)
10	Exceptional Items - Expenditure / (Income)	105.15	(4,217.81)
11	Profit(+) / Loss (-) from Ordinary Activities before tax (9-10)	(109.82)	(105.15)
12	Tax Expense		
	Current Taxation	-	-
	Deferred Taxation	-	-
	Fringe Benefit Tax	-	50.96
13	Net Profit(+) / Loss (-) from Ordinary Activities after tax (11-12)	(109.82)	(156.11)
14	Extraordinary items (net of tax expenses)	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(109.82)	(156.11)
16	Paid - up Equity Share Capital - Face value of Rs.10 each	1,539.34	1,539.34
17	Reserves excluding revaluation reserves	14,827.27	14,937.09
18	Earnings Per Share - Basic & Diluted before & after extraordinary items - (in Rs)	(0.72)	(1.02)
19	Public shareholding	(Annualised)	(Annualised)
	(a) Number of shares	5,898,737	5,898,737
	(b) Percentage of Share holding	38.41%	38.41%
20	Promoters and promoter group shareholding		
	a) Pledged/Encumbered:		
	- Number of Shares	-	130,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	1.37%
	- Percentage of Shares (as a % of the total share capital of the company)	-	0.85%
	b) Non-encumbered:		
	- Number of Shares	9,459,249	9,329,249
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	98.63%
	- Percentage of Shares (as a % of the total share capital of the company)	61.59%	60.74%

Notes: (The amounts in brackets in the notes denote the amounts for the previous year)

- The financial results of the Company for the year ended March 31, 2010, duly approved by the Board of directors in its meeting held on May 24, 2010, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Other Operating income for the year includes rental income of Rs. 454.83 lacs (Rs. 349.70 lacs).
- Administration and other expenses for the current year includes rent expense of Rs. 1,202.50 lacs (Rs. 1,169.68 lacs).
- Exceptional Expenditure / (Income) for the year represents overseas withholding tax written off (Profit on sale of land and building at 86, Santhome High Road, R.A Puram, Chennai 600 028 Rs. 6,647.70 lacs, Impairment loss on intangible assets Rs. 2,295.03 lacs, Rights issue expenses written off Rs.54.68 lacs and Overseas withholding tax written off Rs. 80.18 lacs)
- The Company has allotted to the employees under Employees Stock Options Scheme 2008, 16,215 shares on April 16, 2010, 12,420 shares on April 30, 2010 and 10,980 shares on May 18, 2010. Consequent to this, the paid up capital of the Company has increased from Rs. 1,539.34 lacs to Rs. 1,543.30 lacs.
- Ramco Systems Australia Pty Limited, Australia a step down subsidiary of the Company has been de-registered effective January 27, 2010.
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by As-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.01.10	Received during the current quarter	Redressed during the current quarter	Pending as on 31.03.10
Number of Complaints	Nil	1	1	Nil

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current year.

By Order of the Board
For Ramco Systems Limited