

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Raiapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

Part I - Unaudited Consolidated Financial Results (under AS-21) for the Quarter Ended December 31, 2015

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine months Ended				Audited for the Year Ended	
		31.12.2015		30.09.2015		31.12.2014		31.12.2015		31.12.2014		31.03.2015	
		USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD mln.	Rs. Min.	USD Min.	Rs.Min.	USD Min.	Rs. Min.	USD Min.	Rs.Min.
1	(a) Net Sales / Income from Operations	17.64	1,156.73	16.52	1,061.40	15.66	959.28	50.53	3,244.65	43.09	2,594.74	59.47	3,604.86
	(b) Other Operating Income	0.30	19.79	0.25	16.11	0.36	22.29	0.82	52.71	0.64	38.62	0.79	47.89
	Total Income from Operations	17.94	1,176.52	16.77	1,077.51	16.02	981.57	51.35	3,297.36	43.73	2,633.36	60.26	3,652.75
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.06)	-	-	-	0.05	-	(0.01)	-	0.05	-	0.05
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.06	3.67	0.04	2.69	0.02	1.48	0.13	8.68	0.34	20.48	0.34	20.39
	(d) Employee benefits expense	7.14	468.39	6.87	441.22	6.84	419.09	21.24	1,363.81	20.00	1,204.44	26.72	1,619.66
	(e) Depreciation and amortisation expense	1.78	116.83	1.79	115.01	1.83	112.36	5.39	345.80	5.60	337.25	7.41	449.40
	(f) Other expenditure	6.66	436.56	6.26	402.25	5.47	334.79	18.72	1,201.94	14.64	881.49	21.33	1,292.38
	Total Expenditure	15.64	1,025.39	14.96	961.17	14.16	867.77	45.48	2,920.22	40.58	2,443.71	55.80	3,381.88
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2.30	151.13	1.81	116.34	1.86	113.80	5.87	377.14	3.15	189.65	4.46	270.87
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2.30	151.13	1.81	116.34	1.86	113.80	5.87	377.14	3.15	189.65	4.46	270.87
6	Finance Costs	0.01	0.79	-	-	0.45	27.28	0.55	35.21	1.56	94.13	1.98	120.07
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2.29	150.34	1.81	116.34	1.41	86.52	5.32	341.93	1.59	95.52	2.48	150.80
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	2.29	150.34	1.81	116.34	1.41	86.52	5.32	341.93	1.59	95.52	2.48	150.80
10	Tax Expense:												
	Current Taxation	0.50	33.04	0.27	17.39	0.09	5.44	0.84	54.03	0.18	10.72	0.40	24.45
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	1.79	117.30	1.54	98.95	1.32	81.08	4.48	287.90	1.41	84.80	2.08	126.35
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	1.79	117.30	1.54	98.95	1.32	81.08	4.48	287.90	1.41	84.80	2.08	126.35
14	Minority Interest	-	(0.23)	-	0.19	(0.01)	(0.80)	-	(0.26)	(0.03)	(1.62)	(0.02)	(1.44)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.01	-	-	0.02	-	-	-	-	-	-	0.03	1.81
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	1.80	117.07	1.54	99.14	1.33	80.28	4.48	287.64	1.38	83.18	2.09	126.72
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.94	299.16	5.93	298.71	5.07	243.73	5.94	299.16	5.07	243.73	5.08	244.39
18	Reserves excluding Revaluation Reserves											45.93	2,179.73
19	Earnings Per Share - before & after Extraordinary Items (in USD and in Rs.)												
	Basic EPS	0.06	4.01	0.05	3.44	0.06	3.58	0.15	9.85	0.06	3.71	0.09	5.53
	Diluted EPS	0.06	3.84	0.05	3.28	0.06	3.38	0.15	9.44	0.06	3.54	0.09	5.27
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

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Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Feb 09, 2016.
- 2 Other Operating income for the quarter includes recovery of expenses from customers Rs.18.22 Mln. USD 0.28 Mln. (Rs.21.13 Mln. USD 0.35 Mln.).
- 3 Employee benefits expense for the quarter includes Rs.21.80 Mln. USD 0.33 Mln. (Rs.20.20 Mln. USD 0.33 Mln.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
- 4 During the Quarter, the company had allotted a total of 44,752 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. From April 01, 2015 to the date of reporting, the Company had allotted 5,570,972 equity shares under Qualified Institutional Placement and Employees Stock Option Schemes. Accordingly, the paid up capital of the Company increased to Rs. 300.10 Mln. USD 5.95 Mln. from Rs. 244.39 Mln. USD 5.08 Mln. as at March 31,2015.
- 5 The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- 6 The standalone financial results are available on the Company's website - www.ramco.com, BSE website www.bseindia.com and NSE website www.nseindia.com. The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine months Ended		Audited for the Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Turnover (Operating income including other income)	670.50	641.56	561.72	1,904.50	1,594.75	2,247.66
Profit / (Loss) before tax	96.86	63.43	(19.19)	145.00	(32.43)	19.32
Profit / (Loss) after tax	75.01	54.08	(19.19)	113.80	(32.43)	15.57

- 7 Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja

Vice Chairman and Managing Director

Place : Chennai
Date : Feb 09, 2016

Ramco Systems Limited

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Rs. Mln.

PART I - Unaudited Standalone Financial Results for the Quarter Ended December 31, 2015

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine months Ended		Audited for the Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	(a) Net Sales / Income from Operations	657.94	629.49	556.89	1,868.75	1,580.75	2,229.72
	(b) Other Operating Income	12.56	12.07	4.83	35.75	14.00	17.94
	Total Income from Operations	670.50	641.56	561.72	1,904.50	1,594.75	2,247.66
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.06)	-	0.05	(0.01)	0.05	0.05
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	3.22	2.12	1.50	7.66	9.50	9.58
	(d) Employee benefits expense	247.59	243.68	244.67	750.74	693.39	924.18
	(e) Depreciation and amortisation expense	115.05	113.54	111.11	341.01	334.27	444.49
	(f) Other expenditure	207.04	218.79	196.30	624.88	495.84	729.97
	Total Expenditure	572.84	578.13	553.63	1,724.28	1,533.05	2,108.27
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	97.66	63.43	8.09	180.22	61.70	139.39
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	97.66	63.43	8.09	180.22	61.70	139.39
6	Finance Costs	0.80	-	27.28	35.22	94.13	120.07
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	96.86	63.43	(19.19)	145.00	(32.43)	19.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	96.86	63.43	(19.19)	145.00	(32.43)	19.32
10	Tax Expense:						
	Current Taxation	21.85	9.35	-	31.20	-	3.75
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	75.01	54.08	(19.19)	113.80	(32.43)	15.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	75.01	54.08	(19.19)	113.80	(32.43)	15.57
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	299.16	298.71	243.73	299.16	243.73	244.39
15	Reserves excluding Revaluation Reserves						2,402.64
16	Earnings Per Share - before & after Extraordinary Items (in Rs.)						
	Basic EPS	2.57	1.87	(0.86)	3.90	(1.45)	0.68
	Diluted EPS	2.46	1.79	(0.86)	3.73	(1.45)	0.65
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Feb 09, 2016.
- 2 Other operating income for the quarter includes recovery of expenses from customers Rs.6.63 Mln. (Rs.3.41 Mln.).
- 3 Employee benefits expense for the quarter includes Rs.21.80 Mln. (Rs.20.20 Mln.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
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For Ramco Systems Limited



P.R. Venketrana Raja

Vice Chairman and Managing Director

Place : Chennai
Date : Feb 09, 2016