

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550 E-mail: investorcomplaints@ramco.com

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Statement of Consolidated Financial Results for the Quarter & Nine Months Ended December 31, 2017

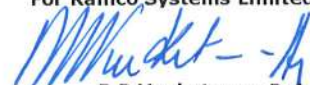
Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine months Ended				Audited for the Year Ended	
		31.12.2017		30.09.2017		31.12.2016		31.12.2017		31.12.2016		31.03.2017	
		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1	Income												
	Revenue from operations	1,251.53	19.40	1,151.48	18.02	1,128.20	16.85	3,506.39	54.59	3,348.69	50.19	4,491.77	67.24
	Other income	24.74	0.38	20.64	0.32	6.99	0.11	70.09	1.09	28.50	0.43	101.44	1.52
	Total Income	1,276.27	19.78	1,172.12	18.34	1,135.19	16.96	3,576.48	55.68	3,377.19	50.62	4,593.21	68.76
2	Expenses												
	Purchase of stock-in-trade	1.30	0.02	0.44	0.01	1.83	0.03	5.86	0.09	7.78	0.12	35.58	0.53
	Changes in inventories of stock-in-trade	-	-	(0.24)	-	-	-	(0.12)	-	2.18	0.03	2.06	0.03
	Employee benefits expense	528.71	8.19	484.82	7.59	536.32	8.01	1,497.84	23.32	1,529.36	22.92	2,060.33	30.84
	Finance costs	4.62	0.07	3.18	0.05	3.18	0.05	9.26	0.14	10.90	0.16	13.35	0.20
	Depreciation and amortisation expense	126.74	1.97	126.65	1.98	120.43	1.80	377.52	5.88	359.12	5.38	477.60	7.15
	Other expenses	527.50	8.18	412.58	6.45	499.69	7.46	1,453.51	22.63	1,439.26	21.58	2,310.26	34.59
	Total Expenses	1,188.87	18.43	1,027.43	16.08	1,161.45	17.35	3,343.87	52.06	3,348.60	50.19	4,899.18	73.34
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	87.40	1.35	144.69	2.26	(26.26)	(0.39)	232.61	3.62	28.59	0.43	(305.97)	(4.58)
4	Share of Profit/(Loss) of an associate	-	-	-	-	-	-	-	-	-	-	1.50	0.02
5	Profit/(Loss) before tax (3 + 4)	87.40	1.35	144.69	2.26	(26.26)	(0.39)	232.61	3.62	28.59	0.43	(304.47)	(4.56)
6	Income tax expense												
	Current tax	31.48	0.49	45.08	0.71	14.52	0.22	111.66	1.74	71.54	1.06	67.62	1.01
	Deferred tax (includes MAT credit)	18.22	0.28	34.62	0.54	(71.54)	(1.07)	48.28	0.75	(71.54)	(1.06)	(480.85)	(7.20)
	Total tax expenses	49.70	0.77	79.70	1.25	(57.02)	(0.85)	159.94	2.49	-	-	(413.23)	(6.19)
7	Profit/(Loss) (5 - 6)	37.70	0.58	64.99	1.01	30.76	0.46	72.67	1.13	28.59	0.43	108.76	1.63
8	Other comprehensive Income (OCI)												
	(i) Items that will not be reclassified to profit or loss												
	Remeasurement of defined benefit obligations (net)	-	-	-	-	-	-	-	-	-	-	(3.18)	(0.05)
	Income tax on above items	-	-	-	-	-	-	-	-	-	-	1.10	0.02
	Total	-	-	-	-	-	-	-	-	-	-	(2.08)	(0.03)
	(ii) Items that may be reclassified to profit or loss												
	Effect of change in functional currency of foreign operations	3.56	2.34	(18.79)	(2.17)	18.00	(1.12)	(16.88)	0.80	18.98	(1.61)	(3.47)	1.86
	Income tax on above items	-	-	-	-	-	-	-	-	-	-	-	-
	Total	3.56	2.34	(18.79)	(2.17)	18.00	(1.12)	(16.88)	0.80	18.98	(1.61)	(3.47)	1.86
	Other comprehensive Income, net of tax (i + ii)	3.56	2.34	(18.79)	(2.17)	18.00	(1.12)	(16.88)	0.80	18.98	(1.61)	(5.55)	1.83
9	Total comprehensive Income (7 + 8)	41.26	2.92	46.20	(1.16)	48.76	(0.66)	55.79	1.93	47.57	(1.18)	103.21	3.46
10	Profit/(Loss) attributable to:												
	a) Share holders of the Company	35.56	0.55	65.33	1.02	30.24	0.45	70.42	1.10	27.59	0.41	106.65	1.60
	b) Non-controlling interest	2.14	0.03	(0.34)	(0.01)	0.52	0.01	2.25	0.03	1.00	0.02	2.11	0.03
		37.70	0.58	64.99	1.01	30.76	0.46	72.67	1.13	28.59	0.43	108.76	1.63
11	Total comprehensive Income attributable to:												
	a) Share holders of the Company	39.12	2.89	46.54	(1.15)	48.24	(0.67)	53.54	1.90	46.57	(1.20)	101.10	3.43
	b) Non-controlling interest	2.14	0.03	(0.34)	(0.01)	0.52	0.01	2.25	0.03	1.00	0.02	2.11	0.03
		41.26	2.92	46.20	(1.16)	48.76	(0.66)	55.79	1.93	47.57	(1.18)	103.21	3.46
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	305.67	6.04	305.07	6.03	303.79	6.01	305.67	6.04	303.79	6.01	304.41	6.02
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:												
	Basic	1.17	0.02	2.15	0.03	1.01	0.01	2.31	0.04	0.92	0.01	3.54	0.05
	Diluted	1.17	0.02	2.15	0.03	1.02	0.02	2.31	0.04	0.92	0.01	3.54	0.05
	(Annualised only for yearly figures)												

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Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Feb 07, 2018. The Statutory Auditors have carried out a limited review of the above results.
- 2 Employee benefits expense for the quarter includes Rs.5.78 Mln. USD 0.09 Mln. (Rs.28.11 Mln. USD 0.42 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation loss of Rs.53.36 Mln. USD 0.83 Mln. (Rs.14.27 Mln. USD 0.22 Mln.) and bad debts / provision for doubtful debts & advances of Rs.63.74 Mln. USD 0.99 Mln. (Rs.50.11 Mln. USD 0.75 Mln.).
- 3 During the Quarter, the company had allotted a total of 60,342 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further 6,151 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 305.73 Mln. USD 6.04 Mln. from Rs. 304.41 Mln. USD 6.02 Mln. as at Mar 31, 2017.
- 4 The Company has one operating segment- viz., Software Solutions & Services.
- 5 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja
Chairman

Place : Chennai

Date : Feb 07, 2018

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Rs. Mln.

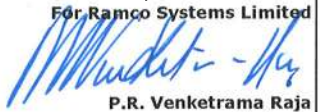
Statement of Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2017

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income						
	Revenue from operations	698.39	673.03	693.82	2,074.75	2,098.33	2,779.41
	Other income	36.58	30.25	22.01	95.64	53.04	97.71
	Total Income	734.97	703.28	715.83	2,170.39	2,151.37	2,877.12
2	Expenses						
	Purchase of stock-in-trade	0.51	0.44	1.82	5.07	6.57	7.19
	Changes in inventories of stock-in-trade	-	(0.24)	-	(0.12)	2.18	2.06
	Employee benefits expense	238.60	223.90	285.35	684.93	842.18	1,059.71
	Finance costs	4.57	2.46	2.62	8.48	10.28	12.68
	Depreciation and amortisation expense	123.27	122.89	116.83	366.67	349.37	464.26
	Other expenses	234.74	139.24	241.16	593.48	605.57	1,239.05
	Total Expenses	601.69	488.69	647.78	1,658.51	1,816.15	2,784.95
3	Profit/(Loss) before tax (1 - 2)	133.28	214.59	68.05	511.88	335.22	92.17
4	Income Tax expense						
	Current tax	22.57	23.09	14.52	80.76	71.54	52.12
	Deferred tax (including MAT credit)	18.22	34.62	(71.54)	48.28	(71.54)	(466.73)
	Total tax expenses	40.79	57.71	(57.02)	129.04	-	(414.61)
5	Profit/(Loss) (3 - 4)	92.49	156.88	125.07	382.84	335.22	506.78
6	Other comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligations (net)	-	-	-	-	-	(3.18)
	Income tax on above items	-	-	-	-	-	1.10
	Total	-	-	-	-	-	(2.08)
	(ii) Items that may be reclassified to profit or loss						
	Effect of change in functional currency of foreign operations	8.34	(8.58)	0.91	(0.34)	5.67	19.02
	Income tax on above items	-	-	-	-	-	-
	Total	8.34	(8.58)	0.91	(0.34)	5.67	19.02
	Other comprehensive Income, net of tax (I + II)	8.34	(8.58)	0.91	(0.34)	5.67	16.94
7	Total comprehensive Income (5 + 6)	100.83	148.30	125.98	382.50	340.89	523.72
8	Paid-up Equity Share Capital - Face value of Rs.10/- each	305.67	305.07	303.79	305.67	303.79	304.41
9	Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):						
	Basic	3.04	5.15	4.16	12.57	11.15	16.81
	Diluted	3.04	5.15	4.23	12.57	11.12	16.81

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

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- 2 Employee benefits expense for the quarter includes Rs.5.78 Mn. (Rs.28.11 Mn.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter include foreign exchange fluctuation loss of Rs.51.11 Mn. (Rs.22.87 Mn.) and bad debts / provision for doubtful debts & advances of Rs.1.12 Mn. (Rs.36.13 Mn.).
- 3 During the quarter, the company had allotted a total of 60,342 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further 6,151 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 305.73 Mn. from Rs. 304.41 Mn. as at Mar 31, 2017.
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Place : Chennai
Date : Feb 07, 2018

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For Ramco Systems Limited

P.R. Venketrama Raja
Chairman