

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550

E-mail: investorcomplaints@ramco.com

Website: www.ramco.com

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Statement of Consolidated Financial Results for the Quarter & Nine Months Ended December 31, 2018

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine Months Ended				Audited for the Year Ended	
		31.12.2018		30.09.2018		31.12.2017		31.12.2018		31.12.2017		31.03.2018	
		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1	Income												
	Revenue from operations	1,435.81	20.07	1,314.72	19.03	1,251.53	19.40	4,006.87	58.16	3,506.39	54.59	4,692.19	73.15
	Other income	19.25	0.27	32.99	0.48	24.74	0.38	73.13	1.06	70.09	1.09	97.20	1.51
	Total Income	1,455.06	20.34	1,347.71	19.51	1,276.27	19.78	4,080.00	59.22	3,576.48	55.68	4,789.39	74.66
2	Expenses												
	Purchase of stock-in-trade	1.51	0.02	16.78	0.24	1.30	0.02	28.23	0.41	5.86	0.09	7.87	0.12
	Changes in inventories of stock-in-trade	-	-	-	-	-	-	-	-	(0.12)	-	(0.16)	-
	Employee benefits expense	599.17	8.38	599.90	8.69	528.71	8.19	1,765.86	25.63	1,497.84	23.32	2,018.10	31.46
	Finance costs	13.79	0.19	8.68	0.13	4.62	0.07	30.03	0.44	9.26	0.14	13.09	0.20
	Depreciation and amortisation expense	129.52	1.81	129.90	1.88	126.74	1.97	384.82	5.58	377.52	5.88	500.98	7.81
	Other expenses	684.43	9.61	469.10	6.79	527.50	8.18	1,587.71	23.05	1,453.51	22.63	1,908.26	29.75
	Total Expenses	1,428.42	20.01	1,224.36	17.73	1,188.87	18.43	3,796.65	55.11	3,343.87	52.06	4,448.14	69.34
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	26.64	0.33	123.35	1.78	87.40	1.35	283.35	4.11	232.61	3.62	341.25	5.32
4	Share of Profit/(Loss) of an associate	-	-	-	-	-	-	-	-	-	-	1.41	0.02
5	Profit/(Loss) before tax (3 + 4)	26.64	0.33	123.35	1.78	87.40	1.35	283.35	4.11	232.61	3.62	342.66	5.34
6	Income tax expense												
	Current tax	40.49	0.57	61.26	0.89	31.48	0.49	149.71	2.17	111.66	1.74	186.87	2.91
	Deferred tax (Includes MAT credit)	15.17	0.21	21.30	0.31	18.22	0.28	54.19	0.79	48.28	0.75	40.10	0.63
	Total tax expenses	55.66	0.78	82.56	1.20	49.70	0.77	203.90	2.96	159.94	2.49	226.97	3.54
7	Profit/(Loss) (5 - 6)	(29.02)	(0.45)	40.79	0.58	37.70	0.58	79.45	1.15	72.67	1.13	115.69	1.80
8	Other comprehensive income (OCI)												
	(i) Items that will not be reclassified to profit or loss												
	Remeasurement of defined benefit obligations (net)	-	-	-	-	-	-	-	-	-	-	20.57	0.32
	Income tax on above items	-	-	-	-	-	-	-	-	-	-	(7.19)	(0.11)
	Total	-	-	-	-	-	-	-	-	-	-	13.38	0.21
	(ii) Items that may be reclassified to profit or loss												
	Effect of change in functional currency of foreign operations	(2.61)	3.09	51.83	(3.75)	3.56	2.34	78.71	(4.98)	(16.88)	0.80	(24.22)	(0.44)
	Income tax on above items	-	-	-	-	-	-	-	-	-	-	-	-
	Total	(2.61)	3.09	51.83	(3.75)	3.56	2.34	78.71	(4.98)	(16.88)	0.80	(24.22)	(0.44)
	Other comprehensive Income, net of tax (i + ii)	(2.61)	3.09	51.83	(3.75)	3.56	2.34	78.71	(4.98)	(16.88)	0.80	(10.84)	(0.23)
9	Total comprehensive Income (7 + 8)	(31.63)	2.64	92.62	(3.17)	41.26	2.92	158.16	(3.83)	55.79	1.93	104.85	1.57
10	Profit/(Loss) attributable to:												
	a) Share holders of the Company	(29.72)	(0.46)	39.07	0.55	35.56	0.55	76.45	1.11	70.42	1.10	112.85	1.76
	b) Non-controlling interest	0.70	0.01	1.72	0.03	2.14	0.03	3.00	0.04	2.25	0.03	2.84	0.04
		(29.02)	(0.45)	40.79	0.58	37.70	0.58	79.45	1.15	72.67	1.13	115.69	1.80
11	Total comprehensive Income attributable to:												
	a) Share holders of the Company	(32.33)	2.63	90.90	(3.20)	39.12	2.89	155.16	(3.87)	53.54	1.90	102.01	1.53
	b) Non-controlling interest	0.70	0.01	1.72	0.03	2.14	0.03	3.00	0.04	2.25	0.03	2.84	0.04
		(31.63)	2.64	92.62	(3.17)	41.26	2.92	158.16	(3.83)	55.79	1.93	104.85	1.57
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	306.23	6.05	306.13	6.04	305.67	6.04	306.23	6.05	305.67	6.04	305.75	6.04
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:												
	Basic	(0.97)	(0.02)	1.28	0.02	1.17	0.02	2.50	0.04	2.31	0.04	3.70	0.06
	Diluted	(0.97)	(0.02)	1.28	0.02	1.17	0.02	2.50	0.04	2.31	0.04	3.70	0.06
	(Annualised only for yearly figures)												



For RAMCO SYSTEMS LIMITED

P.R. Venketrama Raja

P.R. Venketrama Raja
Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in Its meeting held on January 28, 2019. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the above results.
- 2 Employee benefits expense for the quarter includes reversal of Rs.4.89 Mln. USD 0.07 Mln. (Cost Rs.5.78 Mln. USD 0.09) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation loss of Rs.124.89 Mln. USD 1.75 Mln. (Rs.53.36 Mln. USD 0.83 Mln.) and bad debts / provision for doubtful debts & advances of Rs.65.14 Mln. USD 0.91 Mln. (Rs.63.74 Mln. USD 0.99 Mln.).
- 3 During the quarter, the Company had allotted a total of 10,281 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date the paid up capital of the Company increased to Rs.306.23 Mln. USD 6.05 Mln. from Rs.305.75 Mln. USD 6.04 Mln. as at March 31, 2018.
- 4 The Company has one operating segment- viz., Software Solutions & Services.
- 5 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja
Chairman

Place : Chennai
Date : January 28, 2019



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Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113. Website : www.ramco.com, E-mail: investorcomplaints@ramco.com

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Rs. Mln.

Statement of Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2018

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income						
	Revenue from operations	846.69	776.65	698.39	2,367.32	2,074.75	2,849.77
	Other income	20.29	22.30	36.58	57.63	95.64	132.44
	Total Income	866.98	798.95	734.97	2,424.95	2,170.39	2,982.21
2	Expenses						
	Purchase of stock-in-trade	0.92	(0.05)	0.51	2.31	5.07	7.00
	Changes in inventories of stock-in-trade	-	-	-	-	(0.12)	(0.16)
	Employee benefits expense	248.42	295.82	238.60	830.26	684.93	931.68
	Finance costs	13.22	8.55	4.57	29.23	8.48	11.95
	Depreciation and amortisation expense	125.14	125.60	123.27	372.27	366.67	486.85
	Other expenses	310.76	132.29	234.74	588.78	593.48	696.82
	Total Expenses	698.46	562.21	601.69	1,822.85	1,658.51	2,134.14
3	Profit/(Loss) before tax (1 - 2)	168.52	236.74	133.28	602.10	511.88	848.07
4	Income Tax expense						
	Current tax	33.70	47.35	22.57	120.42	80.76	160.71
	Deferred tax (including MAT credit)	15.17	21.31	18.22	54.19	48.28	29.00
	Total tax expenses	48.87	68.66	40.79	174.61	129.04	189.71
5	Profit/(Loss) (3 - 4)	119.65	168.08	92.49	427.49	382.84	658.36
6	Other comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligations (net)	-	-	-	-	-	20.57
	Income tax on above items	-	-	-	-	-	(7.19)
	Total	-	-	-	-	-	13.38
	(ii) Items that may be reclassified to profit or loss						
	Effect of change in functional currency of foreign operations	15.51	(18.03)	8.34	(17.95)	(0.34)	(7.13)
	Income tax on above items	-	-	-	-	-	-
	Total	15.51	(18.03)	8.34	(17.95)	(0.34)	(7.13)
	Other comprehensive income, net of tax (1 + ii)	15.51	(18.03)	8.34	(17.95)	(0.34)	6.25
7	Total comprehensive income (5 + 6)	135.16	150.05	100.83	409.54	382.50	664.61
8	Paid-up Equity Share Capital - Face value of Rs.10/- each	306.23	306.13	305.67	306.23	305.67	305.75
9	Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):						
	Basic	3.91	5.50	3.04	13.98	12.57	21.60
	Diluted	3.91	5.50	3.04	13.98	12.57	21.60



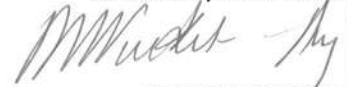
For RAMCO SYSTEMS LIMITED

 P.R. Venketrama Raja
 Chairman

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- 3 During the quarter, the Company had allotted a total of 10,281 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date the paid up capital of the Company increased to Rs.306.23 Mn. from Rs.305.75 Mn. as at March 31, 2018.
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By order of the Board
For Ramco Systems Limited



P.R. Venketrana Raja
Chairman

Place : Chennai
Date : January 28, 2019

