

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108. CIN: L72300TN1997PLC037550

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113. Website : www.ramco.com, E-mail: investorcomplaints@ramco.com

Rs. Min.

Statement of Standalone Financial Results for the Quarter Ended June 30, 2020

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited (Refer note)	Unaudited	Audited
1	Income				
	Revenue from operations	757.13	711.00	829.61	3,058.48
	Other income	23.10	46.80	27.92	139.08
	Total Income	780.23	757.80	857.53	3,197.56
2	Expenses				
	Purchase of stock-in-trade	0.03	0.71	3.03	6.60
	Changes in inventories of stock-in-trade	-	-	-	-
	Employee benefits expense	309.83	286.63	310.07	1,217.34
	Finance costs	25.30	25.43	25.73	107.56
	Depreciation and amortisation expense	158.93	152.26	149.69	606.08
	Other expenses	121.13	166.59	191.22	647.12
	Total Expenses	615.22	631.62	679.74	2,584.70
3	Profit/(Loss) before tax (1 - 2)	165.01	126.18	177.79	612.86
4	Income Tax expense				
	Current tax	29.70	28.41	32.89	99.43
	Deferred tax (including MAT credit)	47.64	233.72	(7.32)	264.52
	Total tax expenses	77.34	262.13	25.57	363.95
5	Profit/(Loss) (3 - 4)	87.67	(135.95)	152.22	248.91
6	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations (net)	-	5.04	-	5.04
	Income tax on above items	-	(0.43)	-	(0.43)
	Total	-	4.61	-	4.61
	(ii) Items that may be reclassified to profit or loss				
	Effect of change in functional currency of foreign operations	(0.35)	(18.23)	2.22	(29.24)
	Income tax on above items	-	-	-	-
	Total	(0.35)	(18.23)	2.22	(29.24)
	Other comprehensive income, net of tax (i + ii)	(0.35)	(13.62)	2.22	(24.63)
7	Total comprehensive income (5 + 6)	87.32	(149.57)	154.44	224.28
8	Paid-up Equity Share Capital - Face value of Rs.10/- each	306.40	306.39	306.34	306.39
9	Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):				
	Basic	2.86	(4.44)	4.98	8.13
	Diluted	2.86	(4.44)	4.98	8.13



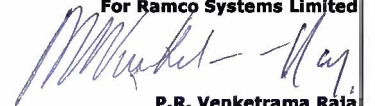
For RAMCO SYSTEMS LIMITED

 P.R. Venketrama Raja
 Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2020. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the Standalone results of the Company and have expressed an unqualified opinion.
- 2 Employee benefits expense includes cost towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period ("ESOP Cost"). Such ESOP Cost for the quarter includes Rs.0.12 Min. (Rs.5.47 Min.). Other expenses for the quarter includes foreign exchange fluctuation gain of Rs.30.76 Min. (loss of Rs.5.52 Min.) and bad debts / provision for doubtful debts & advances of Rs.24.84 Min. (Rs.5.63 Min.).
- 3 During the quarter, the Company had allotted a total of 1,752 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date, the paid up capital of the Company increased to Rs.306.40 Min. from Rs.306.39 Min. as at March 31, 2020.
- 4 **Estimation of uncertainties relating to the Global Pandemic ('COVID-19'):**
The Company has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets and as per the current assessment of the Company, there is no material impact in respect of these in the preparation of the unaudited quarterly standalone financial results ('the Statement'). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the Company will continue to monitor the uncertainties caused by COVID-19 to assess the impact on our future economic conditions.
- 5 The Company has only one operating segment- viz., Software Solutions & Services.
- 6 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and published year to date figures up to the third quarter ended December 31, 2019.

By order of the Board
For Ramco Systems Limited


P.R. Venketrama Raja
Chairman

Place : Chennai
Date : August 08, 2020



Ramco Systems Limited

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CIN: L72300TN1997PLC037550

E-mail: Investorcomplaints@ramco.com

Website: www.ramco.com

Statement of Consolidated Financial Results for the Quarter Ended June 30, 2020

Sl. No.	Particulars	Quarter Ended						Year Ended	
		June 30, 2020		March 31, 2020		June 30, 2019		March 31, 2020	
		Unaudited		Audited (Refer note)		Unaudited		Audited	
		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1	Income								
	Revenue from operations	1,452.45	19.44	1,328.72	18.60	1,396.70	20.15	5,689.16	81.03
	Other income	33.86	0.45	26.34	0.37	22.35	0.32	91.71	1.30
	Total Income	1,486.31	19.89	1,355.06	18.97	1,419.05	20.47	5,780.87	82.33
2	Expenses								
	Purchase of stock-in-trade	0.03	-	0.01	-	3.49	0.05	11.08	0.15
	Changes in inventories of stock-in-trade	-	-	-	-	-	-	-	-
	Employee benefits expense	650.17	8.70	598.64	8.38	619.11	8.93	2,562.00	36.49
	Finance costs	28.64	0.38	28.86	0.40	29.62	0.43	122.05	1.74
	Depreciation and amortisation expense	174.06	2.33	166.59	2.34	164.52	2.37	664.65	9.47
	Other expenses	352.66	4.72	542.81	7.63	534.06	7.71	2,086.00	29.71
	Total Expenses	1,205.56	16.13	1,336.91	18.75	1,350.80	19.49	5,445.78	77.56
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	280.75	3.76	18.15	0.22	68.25	0.98	335.09	4.77
4	Share of Profit/(Loss) of an associate	-	-	2.06	0.03	-	-	2.06	0.03
5	Profit/(Loss) before tax (3 + 4)	280.75	3.76	20.21	0.25	68.25	0.98	337.15	4.80
6	Income tax expense								
	Current tax	49.06	0.66	14.67	0.21	46.10	0.67	119.64	1.71
	Deferred tax (Includes MAT credit)	89.85	1.20	60.08	0.84	(7.32)	(0.11)	108.33	1.54
	Total tax expenses	138.91	1.86	74.75	1.05	38.78	0.56	227.97	3.25
7	Profit/(Loss) (5 - 6)	141.84	1.90	(54.54)	(0.80)	29.47	0.42	109.18	1.55
8	Other comprehensive income (OCI)								
	(I) Items that will not be reclassified to profit or loss								
	Remeasurement of defined benefit obligations (net)	-	-	5.03	0.07	-	-	5.03	0.07
	Income tax on above items	-	-	(0.43)	(0.01)	-	-	(0.43)	(0.01)
	Total	-	-	4.60	0.06	-	-	4.60	0.06
	(II) Items that may be reclassified to profit or loss								
	Effect of change in functional currency of foreign operations	(34.65)	(0.50)	150.03	(2.57)	13.74	0.39	166.90	(4.88)
	Income tax on above items	-	-	-	-	-	-	-	-
	Total	(34.65)	(0.50)	150.03	(2.57)	13.74	0.39	166.90	(4.88)
	Other comprehensive Income, net of tax (I + II)	(34.65)	(0.50)	154.63	(2.51)	13.74	0.39	171.50	(4.82)
9	Total comprehensive income (7 + 8)	107.19	1.40	100.09	(3.31)	43.21	0.81	280.68	(3.27)
10	Profit/(Loss) attributable to:								
	a) Share holders of the Company	138.17	1.85	(58.52)	(0.85)	28.49	0.41	101.74	1.45
	b) Non-controlling interest	3.67	0.05	3.98	0.05	0.98	0.01	7.44	0.10
		141.84	1.90	(54.54)	(0.80)	29.47	0.42	109.18	1.55
11	Total comprehensive income attributable to:								
	a) Share holders of the Company	103.52	1.35	96.11	(3.36)	42.23	0.80	273.24	(3.37)
	b) Non-controlling interest	3.67	0.05	3.98	0.05	0.98	0.01	7.44	0.10
		107.19	1.40	100.09	(3.31)	43.21	0.81	280.68	(3.27)
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	306.40	6.05	306.39	6.05	306.34	6.05	306.39	6.05
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:								
	Basic	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05
	Diluted	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05
	(Annualised only for yearly figures)								

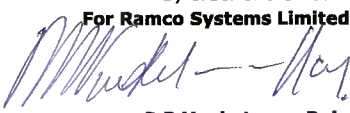


For RAMCO SYSTEMS LIMITED

P.R. Venketrama Raja
Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above consolidated financial results of the Company, its subsidiaries, (together "Group") and its Associate were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2020. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory auditors have carried out a limited review of the above results and have expressed an unqualified opinion.
- 2 Employee benefits expense includes cost towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period ("ESOP Cost"). Such ESOP Cost for the quarter includes Rs.0.12 Mln. USD 0.00 (Rs.5.47 Mln. USD 0.08 Mln.). Other expenses for the quarter includes foreign exchange fluctuation gain of Rs.58.60 Mln. USD 0.78 Mln.(loss of Rs.25.44 Mln. USD 0.37 Mln.) and bad debts / provision for doubtful debts & advances of Rs.119.52 Mln. USD 1.60 Mln. (Rs.85.04 Mln. USD 1.23 Mln.).
- 3 During the quarter, the Company had allotted a total of 1,752 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date, the paid up capital of the Company increased to Rs.306.40 Mln. USD 6.05 Mln. from Rs.306.39 Mln. USD 6.05 Mln. as at March 31, 2020.
- 4 Estimation of uncertainties relating to the Global Pandemic ('COVID-19'):
The Group has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets and as per the current assessment of the Group, there is no material impact in respect of these in the preparation of the unaudited quarterly consolidated financial results ('the Statement'). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the Group will continue to monitor the uncertainties caused by COVID-19 to assess the impact on our future economic conditions.
- 5 The Group has only one operating segment-viz., Software Solutions & Services.
- 6 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and published year to date figures up to the third quarter ended December 31, 2019.

By order of the Board
For Ramco Systems Limited

P.R Venketrama Raja
Chairman

Place : Chennai
Date : August 08, 2020



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai 600 113.



Extract of Consolidated Financial Results for the Quarter Ended June 30, 2020

CIN: L72300TN1997PLC037550 E-mail: investorcomplaints@ramco.com Website: www.ramco.com

Particulars	Quarter Ended						Year Ended	
	June 30, 2020		March 31, 2020		June 30, 2019		March 31, 2020	
	Unaudited		Audited (Refer note)		Unaudited		Audited	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1 Total income from operations	1,486.31	19.89	1,355.06	18.97	1,419.05	20.47	5,780.87	82.33
2 Net profit / (loss) for the period (before tax, exceptional items)	280.75	3.76	20.21	0.25	68.25	0.98	337.15	4.80
3 Net profit / (loss) for the period before tax (after exceptional items)	280.75	3.76	20.21	0.25	68.25	0.98	337.15	4.80
4 Net profit / (loss) for the period after tax (after exceptional items)	141.84	1.90	(54.54)	(0.80)	29.47	0.42	109.18	1.55
5 Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	107.19	1.40	100.09	(3.31)	43.21	0.81	280.68	(3.27)
6 Equity share capital (face value of Rs.10 each)	306.40	6.05	306.39	6.05	306.34	6.05	306.39	6.05
7 Reserves (excluding revaluation reserve) as shown in the Balance Sheet							5,751.86	74.70
8 Earnings per share for the period (before and after extraordinary items) of Rs.10 each, in Rs. and USD: (Annualised only for yearly figures)								
Basic	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05
Diluted	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com.
- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2020. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Auditors have carried out a limited review of the above results and have expressed an unqualified audit opinion.
- Key numbers of Standalone Financial Results of the Company for the Quarter ended June 30, 2020 are as below: Rs. Min.

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Total income from operations	780.23	757.80	857.53	3,197.56
Profit / (loss) before tax	165.01	126.18	177.79	612.86
Net profit / (loss) after tax	87.67	(135.95)	152.22	248.91
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	87.32	(149.57)	154.44	224.28

- Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of financial year ended March 31, 2020 and published year to date figures upto the third quarter ended December 31, 2019.

By order of the Board
For Ramco Systems Limited

P.R Venketrana Raja
P.R Venketrana Raja
Chairman

Place : Chennai
Date : August 08, 2020

