

Ramco Systems Limited			
Registered Office : 47, PSK Nagar, Rajapalayam - 626 108. CIN: L72300TN1997PLC037550			
Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113. Website : www.ramco.com			
			Rs. Min.
PART I - Unaudited Standalone Financial Results for the Quarter Ended June 30, 2016			
Sl. No.	Particulars	Unaudited for the Quarter Ended (Refer Note No.3)	
		30.06.2016	30.06.2015
1	(a) Net Sales / Income from Operations	668.46	578.38
	(b) Other Operating Income	12.50	6.98
	Total Income from Operations	680.96	585.36
2	Expenditure:		
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.12	0.05
	(b) Cost of materials consumed	-	-
	(c) Purchase of stock-in-trade	0.33	2.32
	(d) Employee benefits expense	280.26	302.87
	(e) Depreciation and amortisation expense	116.05	112.42
	(f) Other expenditure	187.16	189.30
	Total Expenditure	585.92	606.96
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	95.04	(21.60)
4	Other Income	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	95.04	(21.60)
6	Finance Costs	2.02	34.42
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	93.02	(56.02)
8	Exceptional Items	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	93.02	(56.02)
10	Tax Expense:		
	Current Taxation	19.81	-
	Deferred Taxation	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	73.21	(56.02)
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit / Loss for the period (11-12)	73.21	(56.02)
14	Other comprehensive income (net of taxes):		
	Foreign currency translation of foreign operations	1.94	(5.21)
15	Total comprehensive income (13 + 14)	75.15	(61.23)
16	Paid - up Equity Share Capital - Face value of Rs.10/- each	300.68	296.81
17	Earnings Per Share - before & after Extraordinary Items (in Rs.)		
	Basic EPS	2.44	(2.00)
	Diluted EPS	2.40	(2.00)
		(Not annualised)	(Not annualised)



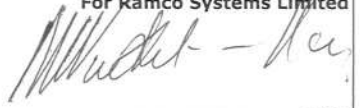
Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016 and approved by the Board of Directors in its meeting held on Aug 03, 2016. The Statutory Auditors have carried out a limited review of the above results. (Also, refer note 3 below).
- 2 The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP).
- 3 The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors.
- 4 Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

Particulars	Quarter ended 30.06.2015
Profit / (Loss) After Tax as reported under Indian GAAP	(15.29)
Impact on imputation of interest in certain customer contracts with deferred credit terms	(2.53)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(43.41)
Others	5.21
Profit After Tax as reported under Ind AS	(56.02)
Other comprehensive income representing foreign currency translation of foreign operations	(5.21)
Total comprehensive income as reported under Ind AS	(61.23)

- 5 Employee benefits expense for the quarter includes Rs.40.73 Mn. (Rs.61.77 Mn.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period.
- 6 During the Quarter, the company had allotted a total of 41,953 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 28,897 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.97 Mn. from Rs. 300.26 Mn. as at Mar 31, 2016.
- 7 The Company has one operating segment- viz., Software Solutions & Services.
- 8 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

Place : Rajapalayam
Date : Aug 03, 2016

By order of the Board
For Ramco Systems Limited

P.R. Venketrama Raja
Vice Chairman and Managing Director

Ramco Systems Limited

Registered Office : 47, PSK Naqar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

Part I - Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2016

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Quarter Ended (Refer Note No.3)	
		30.06.2016		30.06.2015	
		USD Min.	Rs. Min.	USD mln.	Rs. Min.
1	(a) Net Sales / Income from Operations	16.49	1,096.61	16.26	1,021.69
	(b) Other Operating Income	0.13	8.54	0.06	3.97
	Total Income from Operations	16.62	1,105.15	16.32	1,025.66
2	Expenditure:				
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	2.12	-	0.05
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of stock-in-trade	0.02	1.53	0.04	2.32
	(d) Employee benefits expense	7.61	506.25	7.92	497.60
	(e) Depreciation and amortisation expense	1.79	118.98	1.81	113.96
	(f) Other expenditure	6.70	445.65	5.47	343.97
	Total Expenditure	16.15	1,074.53	15.24	957.90
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.47	30.62	1.08	67.76
4	Other Income	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	0.47	30.62	1.08	67.76
6	Finance Costs	0.03	2.03	0.55	34.42
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	0.44	28.59	0.53	33.34
8	Exceptional Items	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	0.44	28.59	0.53	33.34
10	Tax Expense:				
	Current Taxation	0.30	19.81	0.06	3.60
	Deferred Taxation	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	0.14	8.78	0.47	29.74
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / Loss for the period (11-12)	0.14	8.78	0.47	29.74
14	Minority Interest	-	0.22	-	(0.22)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	(0.00)	-	-	-
16	Net profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	0.14	9.00	0.47	29.52
17	Other comprehensive income (net of taxes):				
	Foreign currency translation of foreign operations	(1.38)	4.06	(0.75)	(13.49)
18	Total comprehensive income (16+17)	(1.24)	13.06	(0.28)	16.03
19	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.96	300.68	5.90	296.81
20	Earnings Per Share - before & after Extraordinary Items (in USD and in Rs.)				
	Basic EPS	0.00	0.30	0.02	1.05
	Diluted EPS	0.00	0.29	0.02	1.03
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016. The Board of Directors in its meeting held on Aug 03, 2016 approved the same. The Statutory Auditors have carried out a limited review of the above results. (Also, refer note 3 below).
- 2 The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP).
- 3 The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors.
- 4 Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

Particulars	Quarter ended 30.06.2015	
	USD Mln.	Rs. Mln.
Profit After Tax as reported under Indian GAAP	1.14	71.43
Impact on imputation of interest in certain customer contracts with deferred credit terms	(0.06)	(3.71)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(0.69)	(43.41)
Others	0.08	5.21
Profit After Tax as reported under Ind AS	0.47	29.52
Other comprehensive income representing foreign currency translation of foreign operations	(0.75)	(13.49)
Total comprehensive income as reported under Ind AS	(0.28)	16.03

- 5 Employee benefits expense for the quarter includes Rs.40.73 Mln. USD 0.61 Mln. (Rs.61.77 Mln. USD 0.95 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period.
- 6 During the Quarter, the company had allotted a total of 41,953 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 28,897 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.97 Mln. USD 6.19 Mln. from Rs. 300.26 Mln. USD 5.96 Mln. as at Mar 31, 2016.
- 7 The Company has one operating segment- viz., Software Solutions & Services.
- 8 The standalone financial results are available on the Company's website - www.ramco.com, BSE website www.bseindia.com and NSE website www.nseindia.com. The details of turnover, profit before tax, profit after tax and the total comprehensive income for the period on a standalone basis are given below.

Particulars	Rs. Mln.	
	Unaudited for the Quarter Ended	Unaudited for the Quarter Ended
	30.06.2016	30.06.2015
Turnover (Operating income including other income)	680.96	585.36
Profit / (Loss) before tax	93.02	(56.02)
Profit / (Loss) after tax	73.21	(56.02)
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	75.15	(61.23)

- 9 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja

Vice Chairman and Managing Director

Place : Rajapalayam
Date : Aug 03, 2016

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108
 Corporate Office : 64, Sardar Patel Road, Taramani, Chennai 600 113
 Extract of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2016
 CIN: L72300TN1997PLC037550 E-mail: investorcomplaints@ramco.com Website: www.ramco.com

Particulars	Quarter Ended 30.06.2016		Quarter Ended 30.06.2015 (Refer Note No.4)	
	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1. Total income from operations	16.62	1,105.15	16.32	1,025.66
2. Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	0.44	28.81	0.53	33.12
3. Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	0.44	28.81	0.53	33.12
4. Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	0.14	9.00	0.47	29.52
5. Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(1.24)	13.06	(0.28)	16.03
6. Equity share capital (face value of Rs.10 each)	5.96	300.68	5.90	296.81
7. Earnings per share (of Rs. 10 each) (for continuing and discontinued operations) (before and after extraordinary items) (in USD and in Rs.):				
Basic	0.00	0.30	0.02	1.05
Diluted	0.00	0.29	0.02	1.03
	Not annualised	Not annualised	Not annualised	Not annualised

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com
- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016. The Board of Directors in its meeting held on Aug 03, 2016 approved the same. The Statutory Auditors have carried out a limited review of the above results (Also, refer note 4 below)
- The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP)
- The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors
- Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

Particulars	Quarter Ended 30.06.2015	
	USD Min.	Rs. Min.
Profit After Tax as reported under Indian GAAP	1.14	71.43
Impact on imputation of interest in certain customer contracts with deferred credit terms	(0.06)	(3.71)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(0.69)	(43.41)
Others	0.08	5.21
Profit After Tax as reported under Ind AS	0.47	29.52
Other comprehensive income representing foreign currency translation of foreign operations	(0.75)	(13.49)
Total comprehensive income as reported under Ind AS	(0.28)	16.03

6. Key numbers of Unaudited Standalone Financial Results of the Company for the Quarter Ended June 30, 2016 are as below:

Particulars	Rs. Min.	
	Quarter Ended 30.06.2016	Quarter Ended 30.06.2015 (Refer Note No.4)
Total income from operations	680.96	585.36
Profit / (loss) before tax	93.02	(56.02)
Net profit / (loss) after tax	73.21	(56.02)
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	75.15	(61.23)

Place : Rajapalayam
 Date : Aug 03, 2016

By order of the Board
 For Ramco Systems Limited

 P. R. Venketrana Raja
 Vice Chairman & Managing Director