

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550

E-mail: investorcomplaints@ramco.com

Website: www.ramco.com

ramco
Statement of Consolidated Financial Results for the Quarter Ended June 30, 2018

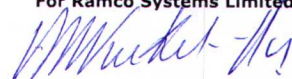
Sl. No.	Particulars	Quarter Ended						Year Ended	
		30.06.2018		31.03.2018		30.06.2017		31.03.2018	
		Unaudited		Audited (Refer note)		Unaudited		Audited	
		Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.
1	Income								
	Revenue from operations	1,256.34	19.02	1,185.80	18.56	1,103.38	17.17	4,692.19	73.15
	Other income	20.89	0.31	27.11	0.42	24.71	0.38	97.20	1.51
	Total Income	1,277.23	19.33	1,212.91	18.98	1,128.09	17.55	4,789.39	74.66
2	Expenses								
	Purchase of stock-in-trade	9.94	0.15	2.01	0.03	4.12	0.06	7.87	0.12
	Changes in inventories of stock-in-trade	-	-	(0.04)	-	0.12	-	(0.16)	-
	Employee benefits expense	566.79	8.58	520.26	8.14	484.31	7.53	2,018.10	31.46
	Finance costs	7.56	0.11	3.83	0.06	1.46	0.02	13.09	0.20
	Depreciation and amortisation expense	125.40	1.90	123.46	1.93	124.13	1.93	500.98	7.81
	Other expenses	434.18	6.57	454.75	7.12	513.43	7.99	1,908.26	29.75
	Total Expenses	1,143.87	17.31	1,104.27	17.28	1,127.57	17.53	4,448.14	69.34
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	133.36	2.02	108.64	1.70	0.52	0.02	341.25	5.32
4	Share of Profit/(Loss) of an associate	-	-	1.41	0.02	-	-	1.41	0.02
5	Profit/(Loss) before tax (3 + 4)	133.36	2.02	110.05	1.72	0.52	0.02	342.66	5.34
6	Income tax expense								
	Current tax	47.96	0.73	75.21	1.18	35.10	0.55	186.87	2.91
	Deferred tax (includes MAT credit)	17.72	0.27	(8.18)	(0.13)	(4.56)	(0.07)	40.10	0.63
	Total tax expenses	65.68	1.00	67.03	1.05	30.54	0.48	226.97	3.54
7	Profit/(Loss) (5 - 6)	67.68	1.02	43.02	0.67	(30.02)	(0.46)	115.69	1.80
8	Other comprehensive income (OCI)								
	(i) Items that will not be reclassified to profit or loss								
	Remeasurement of defined benefit obligations (net)	-	-	20.57	0.32	-	-	20.57	0.32
	Income tax on above items	-	-	(7.19)	(0.11)	-	-	(7.19)	(0.11)
	Total	-	-	13.38	0.21	-	-	13.38	0.21
	(ii) Items that may be reclassified to profit or loss								
	Effect of change in functional currency of foreign operations	29.49	(4.32)	(7.34)	(1.24)	(1.65)	0.63	(24.22)	(0.44)
	Income tax on above items	-	-	-	-	-	-	-	-
	Total	29.49	(4.32)	(7.34)	(1.24)	(1.65)	0.63	(24.22)	(0.44)
	Other comprehensive income, net of tax (i + ii)	29.49	(4.32)	6.04	(1.03)	(1.65)	0.63	(10.84)	(0.23)
9	Total comprehensive income (7 + 8)	97.17	(3.30)	49.06	(0.36)	(31.67)	0.17	104.85	1.57
10	Profit/(Loss) attributable to:								
	a) Share holders of the Company	67.10	1.02	42.43	0.66	(30.47)	(0.47)	112.85	1.76
	b) Non-controlling interest	0.58	-	0.59	0.01	0.45	0.01	2.84	0.04
	Total comprehensive income attributable to:	67.68	1.02	43.02	0.67	(30.02)	(0.46)	115.69	1.80
	a) Share holders of the Company	96.59	(3.30)	48.47	(0.37)	(32.12)	0.16	102.01	1.53
	b) Non-controlling interest	0.58	-	0.59	0.01	0.45	0.01	2.84	0.04
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	305.98	6.04	305.75	6.04	304.70	6.02	305.75	6.04
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:								
	Basic	2.20	0.03	1.39	0.02	(1.00)	(0.02)	3.70	0.06
	Diluted	2.20	0.03	1.39	0.02	(1.00)	(0.02)	3.70	0.06
	(Annualised only for yearly figures)								


For RAMCO SYSTEMS LIMITED
P.R. Venketrana Raja
Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 02, 2018. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the above results and have expressed an unqualified opinion. The results for the quarter ended June 30, 2017 were reviewed by the previous Auditors M/s. CNGSN & Associates LLP.
- 2 Employee benefits expense for the quarter includes Rs.11.27 Mln. USD 0.17 Mln. (Rs.0.79 Mln. USD 0.01) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation gain of Rs.43.76 Mln. USD 0.66 Mln. (loss of Rs.14.99 Mln. USD 0.23 Mln.) and bad debts / provision for doubtful debts & advances of Rs.62.53 Mln. USD 0.95 Mln. (Rs.48.95 Mln. USD 0.76 Mln.).
- 3 During the quarter, the Company had allotted a total of 23,620 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date the paid up capital of the Company increased to Rs.305.98 Mln. USD 6.04 Mln. from Rs.305.75 Mln. USD 6.04 Mln. as at March 31, 2018.
- 4 The Company has one operating segment- viz., Software Solutions & Services.
- 5 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the financial year ended March 31, 2018 and published year to date figures up to the third quarter ended December 31, 2017.

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja
Chairman

Place : Rajapalayam
Date : August 02, 2018



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Rs. Min.

Statement of Standalone Financial Results for the Quarter Ended June 30, 2018

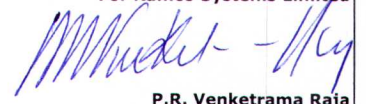
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (Refer note)	Unaudited	Audited
1	Income				
	Revenue from operations	743.98	775.02	703.34	2,849.77
	Other income	15.04	36.80	28.80	132.44
	Total Income	759.02	811.82	732.14	2,982.21
2	Expenses				
	Purchase of stock-in-trade	1.44	1.93	4.12	7.00
	Changes in inventories of stock-in-trade	-	(0.04)	0.12	(0.16)
	Employee benefits expense	286.02	246.75	222.43	931.68
	Finance costs	7.46	3.47	1.45	11.95
	Depreciation and amortisation expense	121.53	120.18	120.51	486.85
	Other expenses	145.73	103.34	219.50	696.82
	Total Expenses	562.18	475.63	568.13	2,134.14
3	Profit/(Loss) before tax (1 - 2)	196.84	336.19	164.01	848.07
4	Income Tax expense				
	Current tax	39.37	79.95	35.10	160.71
	Deferred tax (including MAT credit)	17.71	(19.28)	(4.56)	29.00
	Total tax expenses	57.08	60.67	30.54	189.71
5	Profit/(Loss) (3 - 4)	139.76	275.52	133.47	658.36
6	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations (net)	-	20.57	-	20.57
	Income tax on above items	-	(7.19)	-	(7.19)
	Total	-	13.38	-	13.38
	(ii) Items that may be reclassified to profit or loss				
	Effect of change in functional currency of foreign operations	(15.43)	(6.79)	(0.10)	(7.13)
	Income tax on above items	-	-	-	-
	Total	(15.43)	(6.79)	(0.10)	(7.13)
	Other comprehensive income, net of tax (i + ii)	(15.43)	6.59	(0.10)	6.25
7	Total comprehensive income (5 + 6)	124.33	282.11	133.37	664.61
8	Paid-up Equity Share Capital - Face value of Rs.10/- each	305.98	305.75	304.70	305.75
9	Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):				
	Basic	4.57	9.04	4.39	21.60
	Diluted	4.57	9.04	4.39	21.60

**For RAMCO SYSTEMS LIMITED**
P.R. Venketrama Raja
 Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

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- 3 During the quarter, the Company had allotted a total of 23,620 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Accordingly, as at the date the paid up capital of the Company increased to Rs.305.98 Mln. from Rs.305.75 Mln. as at March 31, 2018.
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By order of the Board
For Ramco Systems Limited



P.R. Venketrama Raja
Chairman

Place : Rajapalayam
Date : August 02, 2018

