

June 20, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Resulation 23(9) of the SEBI (LODR) Resulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement giving the details of Related Party Transactions on a consolidated basis, for the half year ended 31st March 2019.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited
Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan

www.ramco.com

LIST OF RELATED PARTIES

a. Key managerial personnel including those specified under Companies Act, 2013 (KMP)

1. P R Venketrana Raja, Chairman
2. P V Abinav Ramasubramaniam Raja , Whole Time Director
3. Virender Aggarwal, Chief Executive Officer
4. R Ravi Kula Chandran, Chief Financial Officer
5. P R Karthic, Company Secretary
6. M M Venkatachalam, Independent Director
7. A V Dharmakrishnan, Non-Executive, Non-Independent Director
8. R S Agarwal, Independent Director
9. Soundara Kumar, Independent Director
10. Sankar Krishnan, Independent Director w.e.f.11th May 2018
11. Justice P P S Janarthana Raja (Retd.), Independent Director w.e.f 29th August 2018

b. Relatives of KMP

1. P R Venketrana Raja, Father of P V Abinav Ramasubramaniam Raja
2. P V Nirmala, Mother of P V Abinav Ramasubramaniam Raja
3. B Srisandhya Raju, Sister of P V Abinav Ramasubramaniam Raja
4. R Sudarsanam, Mother of P R Venketrana Raja
5. S Saradha Deepa, Sister of P R Venketrana Raja
6. R Nalina Ramalakshmi, Sister of P R Venketrana Raja

c. Employee benefit funds where control exists

1. Ramco Systems Limited employees group gratuity scheme
2. Ramco Systems Limited employees superannuation scheme

d. Enterprises over which the above persons exercise significant influence

- | | |
|--|--|
| 1. Rajapalayam Mills Limited | 12. Rajapalayam Textile Limited |
| 2. The Ramco Cements Limited | 13. Shri Harini Media Limited |
| 3. Ramco Industries Limited | 14. Sudarsanam Estate |
| 4. The Ramaraju Surgical Cotton Mills Limited | 15. Shri Abhinava Vidya Theertha Seva Trust |
| 5. Sri Vishnu Shankar Mills Limited | 16. Smt. Lingammal Ramaraju Shastra Prathista Trust |
| 6. Sandhya Spinning Mill Limited | 17. The Ramco Cements Limited Educational and Charitable Trust |
| 7. Thanjavur Spinning Mill Limited | 18. Gowrihouse Metal Works |
| 8. Rajapalayam Spintex (A division of Rajapalayam Mills Ltd) | 19. JKR Enterprises Limited |
| 9. Sri Harini Textiles Limited | 20. Gowrishankar Screws |
| 10. Swarna Boomi Estate | 21. P A C R Sethurammam Charity Trust |
| 11. Thanga Vilas Estate | 22. P A C R Sethurammam Charities |



23. Rajapalayam Spinners Limited
24. Ramco Industrial and Technology Services Limited formerly known as Ontime Industrial Services Limited

25. Madurai Trans Carrier Limited
26. Ramco Welfare Trust
27. Lynks Logistics Limited
28. Ramco Management Private Limited

e. Subsidiary companies

1. Ramco Systems Corporation, USA
2. Ramco Systems Ltd., Switzerland
3. Ramco Systems Pte Ltd., Singapore
4. Ramco Systems Sdn. Bhd., Malaysia
5. RSL Enterprise Solutions (Pty) Ltd., South Africa
6. Ramco Systems Canada Inc., Canada (wholly owned subsidiary of Ramco Systems Corporation, USA)
7. Ramco Systems FZ-LLC, Dubai

8. RSL Software Company Limited, Sudan
9. Ramco Systems Australia Pty Ltd., Australia
10. Ramco System Inc., Philippines
11. Ramco Systems (Shanghai) Co. Ltd., China
12. Ramco System Vietnam Company Limited, Vietnam
13. PT Ramco Systems Indonesia, Indonesia

f. Associate

1. City Works Pty. Ltd., South Africa



Transactions with related parties on consolidated basis for the half year ended 31st March 2019 (“Period”) and the outstanding balances as on 31st March 2019 (“Closing Date”)

(Rs. in Million)

Particulars	Key managerial personnel (KMP)	Relatives of KMP	Employee benefit funds where control exists	Enterprises over which there is a significant influence	Associate
Income from sale of goods & services					
a. Transactions during the Period	-	-	-	60.54	64.24
b. Outstanding as on Closing Date	-	-	-	-	7.22
Cost of services availed					
a. Transactions during the Period	-	-	-	9.74	-
b. Outstanding as on Closing Date	-	-	-	1.04	-
Rent - Expense					
a. Transactions during the Period	-	-	-	43.33	-
b. Outstanding as on Closing Date	-	-	-	-	-
Sitting fees					
a. Transactions during the Period	0.93	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
CSR Contribution					
a. Transactions during the Period	-	-	-	9.27	-
b. Outstanding as on Closing Date	-	-	-	-	-
Remuneration					
a. Transactions during the Period	39.07	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
Contribution to Superannuation Fund / Gratuity Fund					
a. Transactions during the Period	-	-	10.89	-	-
b. Outstanding as on Closing Date	-	-	-	-	-

Transactions and balances with subsidiaries are eliminated in the preparation of consolidated financial statements and hence, not reported herein. However, the Company has given corporate guarantees and arranged bank guarantees on behalf of subsidiaries as below:

(Rs. in Million)

Bank Guarantees	
a. Transactions during the Period	6.22
b. Outstanding as on Closing Date	118.88
Corporate Guarantees	
a. Transactions during the Period	33.07
b. Outstanding as on Closing Date	757.49

