

October 24, 2017

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos.:26598237/26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: corp.relations@bseindia.com Scrip: 532370
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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “European Banking & Financial Services Giant Trusts Ramco” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan

European Banking & Financial Services Giant Trusts Ramco

To consolidate HR & Payroll operations across 14 Countries in Asia and Middle East covering 8500+ Employees

Chennai, India – October 24, 2017 – After being rewarded the ‘Highly recommended Payroll Software Supplier of 2017’ by Global Payroll Association, [Ramco Systems](#), a leading enterprise software company focusing on enterprise cloud platform, products and services today announced that it has won a Multi-million dollar Payroll Transformation order from one of the FTSE 100 constituent and British Multinational Banking & Financial Services company. Ramco will enable the BFSI major in consolidating its multi-country Payroll on a unified platform and provide Managed Payroll Services for its associates spread across 14 countries.

With Ramco’s Global Payroll platform, the BFSI major will derive benefits of a unified payroll processing system which will effectively and efficiently handle operations of 8500+ employees across Asia covering Vietnam, Brunei, Bangladesh, Sri Lanka & Nepal; and the Middle East covering Iraq, Bahrain, Oman, Qatar, Saudi Arabia, Egypt, Lebanon, Jordan and UAE in Phase 1. The scope includes providing Payroll, Taxes, Time & Attendance, Leave Management, Loans and Reimbursements and Self Service.

Commenting on the addition of yet another prestigious European brand to its clientele, **Virender Aggarwal, CEO, Ramco Systems**, said, “As a Product company, we have placed utmost thrust towards Innovation and Usability in our offering. From Chatbots for employee self-service to Robotic Process Automation which drives productivity and performance improvement; the Payroll market has witnessed multiple innovations being rolled out. Global organizations with a dispersed workforce across geographies find the combination of Platform with Services a unique differentiator as it ensures their investments are secured for both current as well as future needs.”

“This win further reaffirms the strength in our Payroll platform to address multi-country statutory needs with ease. By leveraging a Platform as a Service for managing Payroll, the Banking major will be able to drive standardization, yet have the required flexibility at country/regional level. We look forward to leveraging our Global Payroll Platform story to further build momentum across markets.”

Complete with chatbots, simplified User Experience and an intelligent In-memory based engine which identifies and resolves errors, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, Ramco’s Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – which allows users to complete transaction using natural conversations; **Mail Bot** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017
Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;**

For more information, please visit <http://www.ramco.com/hcm>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) or read latest updates on <http://blogs.ramco.com/>

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