

August 28, 2018

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip: RAMCOSYS

BSE Ltd.,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: 532370

Dear Sirs,

**Sub: Revised - Press Release**

Please find enclosed the revised press release, titled “Microsoft & Ramco Systems announce the launch of Ramco Global Payroll Software on Microsoft Dynamics 365 leveraging AI capabilities” which is being released to the press from our end.

The revised press release incorporates a few edits in the partner spokesperson statement.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully  
For RAMCO SYSTEMS LIMITED

  
P R KARTHIC  
COMPANY SECRETARY



Encl: As above

**Ramco Systems Limited**

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REVISED: PRESS RELEASE

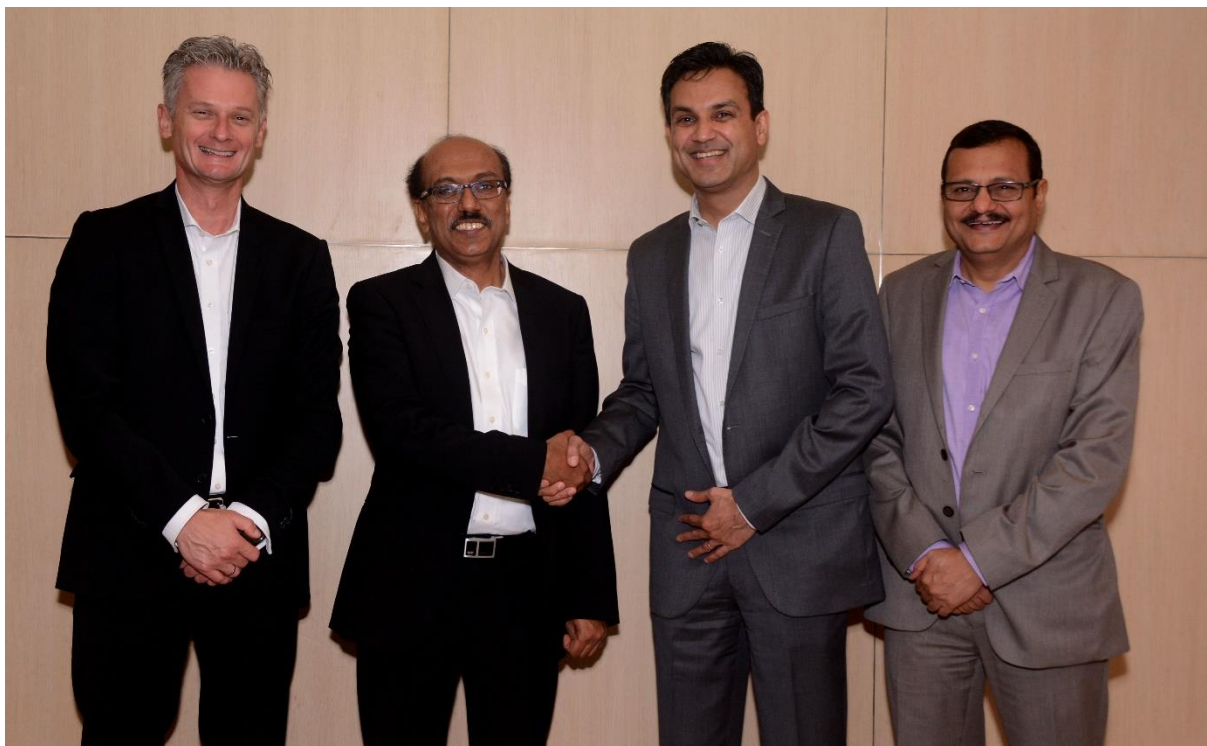
## Microsoft & Ramco Systems announce the launch of Ramco Global Payroll Software on Microsoft Dynamics 365 leveraging AI capabilities

*Joint offering to help Global organizations manage Talent & Payroll operations on a unified platform hosted on Azure*

**Mumbai, India – August 28, 2018** – Microsoft and Ramco Systems today strengthened their partnership with the launch of Ramco Global Payroll on Microsoft Dynamics 365 thus bringing a powerful combination of Talent and Payroll on a unified platform infused with Microsoft AI capabilities around Chatbots and Facial recognition.

With this launch, organizations can benefit from a holistic HR offering which covers Dynamics 365 Talent and Ramco Payroll across 45+ countries in Asia, Middle East, Africa, Australia & New Zealand. Ramco's Payroll comes with Time & Attendance, Employee Benefits like Travel, Loans & Advances etc thus making it a unified and complete offering in driving multi-country payroll experience of the future. On the other hand, Microsoft Dynamics 365 for Talent empowers HR teams and people managers with tools they need to land top candidates and accelerate success.

Ramco Systems has been a Microsoft powerhouse (with 2.2bn lines of code and 30,000+ man years invested on building Ramco enterprise applications across Microsoft platforms) for more than two decades. With Frictionless Employee Experience gaining wide acceptance, this collaborative strategy will showcase the technology and innovative strides both organizations are embarking on to enable and empower digital enterprises of the future.



(L-R) **Ralph Haupter**, Corporate VP & President Asia, Microsoft; **Virender Aggarwal**, CEO, Ramco Systems, **Anant Maheshwari**, President, Microsoft India; and, **Raghvendra Tripathi**, Head – India Operations, Ramco Systems announcing the launch of the joint offering

**Commenting on the collaboration, Virender Aggarwal, CEO, Ramco Systems**, said, "The partnership between two leaders in Talent & Payroll will deliver best of technology and enterprise-led innovations

in a scalable and secure platform. Our unique strength in addressing payroll across 45+ countries with Time & Attendance and Workforce Management modules built-in, will now be seamless fit into Dynamics 365 Talent, thus ensuring clients' a complete package."

**Elaborating on digital transformation, Ralph Haupter, Corporate VP & President Asia, Microsoft** said, "Today, AI is at the centre of - and a key catalyst for - digital transformation across India. We are delighted to further strengthen our partnership with Ramco Systems through Microsoft's Dynamics 365 platform, combined with the strength of Azure. This AI-enabled solution allows Ramco to maximize both growth and efficiency for their customers, in areas such as organizational productivity, advanced analytics, Power BI and IoT."

**Talking about the partnership, Anant Maheshwari, President, Microsoft India** said, "By 2020, 30% of mid-market and large enterprises will invest in cloud-deployed human capital management suites<sup>1</sup>. Our partnership with Ramco takes a step forward in empowering organizations to achieve more. This comprehensive solution for talent management offers the scale and security for digital transformation needs of HR in modern enterprises."

1. According to a Gartner report

#### **About Microsoft:**

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more. Microsoft set up its India operations in 1990. Today, Microsoft entities in India have over 8,000 employees, engaged in sales and marketing, research and development and customer services and support, across 11 Indian cities – Ahmedabad, Bangalore, Chennai, New Delhi, Gurugram, Noida, Hyderabad, Kochi, Kolkata, Mumbai and Pune. Microsoft offers its global cloud services from local datacenters to accelerate digital transformation across Indian start-ups, businesses, and government agencies. In 2016, Microsoft opened one of its eight Cyber Security Engagement Centers in the country, to address security needs of both public and private sectors.

#### **About Ramco Systems:**

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM;  
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017  
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;  
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;

**For more information:**

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