

June 12, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**Standard Chartered and Ramco Systems win the Global Payroll Transformation Project of the Year Award at GPA Awards 2019**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan

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Standard Chartered and Ramco Systems win the Global Payroll Transformation Project of the Year Award at GPA Awards 2019

Chennai, India – June 12, 2019 – [Standard Chartered](#), a global multinational banking and financial services company, headquartered in London, along with its technology partner [Ramco Systems](#), leading Global Payroll & HR software provider, announced the winning of **Global Payroll Transformation Project of the Year Award 2019**, at the [Global Payroll Association Awards \(GPA Awards\)](#), for delivering significant transformation in Payroll management.

Presented by the Global Payroll Association, the GPA Awards held in Budapest, witnessed global professionals come together to celebrate excellence in software, payroll and consulting. Standard Chartered along with Ramco Systems had nominated its Global Payroll Transformation Program – a transformation driven by innovation, this year.

The Payroll Transformation Program was envisaged by Standard Chartered where the technology partner (Ramco) along with the Bank will together aim to deliver a strategic platform for Payroll Operational Reporting and Analytics. Ramco's platform-based approach to Payroll management and modern innovative technologies (ZERO UI — Mail It, Thumb It, Hub It, and Prompt IT) were the key drivers in Standard Chartered choosing Ramco. The unified payroll processing system consolidates SCB's operations across 19 countries in Asia and Middle East, covering 18000+ employees spread across Taiwan, Vietnam, Myanmar, Macau, Cambodia, Brunei, Bangladesh, Sri Lanka, Nepal, Iraq, Bahrain, Oman, Qatar, Saudi Arabia, Egypt, Lebanon, Jordan and UAE. The system in Phase I has gone live in 5 countries.

Commenting on the win, **Jenny Craik, Global Head, Performance, Reward & ER, Standard Chartered**, said, "Payroll is an integral part of the HR process that touches every employee of the Bank. By introducing automation and simple, intuitive user interfaces, we have seen improvement in efficiencies, minimization of operational and compliance risks."

"Our partnership approach to transforming this critical part of HR operations has been the key driving factor for winning the award. We wish Team Ramco the best in continuing to do what they do best and look forward to continuing our long-term relationship with them" added **Tom Howie, COO, HR, Standard Chartered**.

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems** said, "We are proud to receive this prestigious award for our Global Payroll software. This is our third year of winning the GPA Award and getting it along with our client, Standard Chartered makes the achievement even more special. The award is a testament to all the hard work SCB and Ramco have put together to deliver a strategic Payroll platform that not only supports SCB's current payroll needs, but also provides them with futuristic strategic directions."

"Infused with Artificial Intelligence & Machine Learning, Ramco's Global Payroll and HR Solution is packed with next-generation technology such as Chatbots, Voice UI and facial recognition-based workforce management. With an aim to offer Zero-UI, we at Ramco strive to continuously innovate and improve, making life simpler for companies and employees", added **Aggarwal**.

Complete with chatbots, voice, and facial recognition based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500+ clients worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups

and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Standard Chartered PLC:

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good. Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM;
Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;
Positioned as Major Contender in Everest Group's Multi-Country Payroll Platform PEAK Matrix

For more information, please visit <http://www.ramco.com/payroll>

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