

30th June 2017

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No:C/1, G Block

Bandra Kurla Complex, Bandra (E)

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Scrip: RAMCOSYS

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Ramco becomes India's first GST compliant Cloud ERP, ASP & GSP for Mid to Large Enterprises", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For RAMCO SYSTEMS LIMITED

R RAVI KUL'A CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above

Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India I Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN: L72300TN1997PLC037550 | Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India



Ramco becomes India's first GST compliant Cloud ERP, ASP & GSP for Mid to Large Enterprises

- With an end-to-end application provisioning enabling heightened data confidentiality and security
- Providing seamless integration with all stakeholders in the supply chain network in the GST-era

Chennai, India – June 30, 2017 – Ramco Systems, a global enterprise software company focusing on enterprise cloud platform, products and services announced that its cloud ERP offering can seamlessly enable organizations to comply with Goods Services and Tax (GST) regime which comes into effect in India from July 1, 2017.

Ramco is a GST Suvidha Provider (GSP) who is also a Cloud ERP and ASP provider thus able to give seamless transaction flow which brings efficiency and heightened data confidentiality to the complete process. Ramco recently became the only Asia Pacific-based cloud financial applications vendor to make it to the Magic Quadrant for Cloud Financials.

Speaking on the this, **Virender Aggarwal**, **CEO**, **Ramco Systems**, said, "Most businesses reach their end users through a value-add / distribution channel. In the GST-era, the ecosystem will benefit if every stakeholder is GST-compliant. Ramco ERP on Cloud is geared to address this statutory need holistically for a stakeholder with the ability to extend it across the value add network. With Ramco ERP on Cloud, customers will get the benefits of a comprehensive ERP solution coupled with the benefits of a scalable, flexible, and cost-effective cloud solution."

Ramco ERP on Cloud equips customers with better visibility, tighter control and improved profitability. With options to be deployed both on premise and on Cloud, Ramco ERP is a SOA-based, multi-tenant solution accessible anywhere and on any

Benefits of Ramco ERP on Cloud for Extended Enterprises

- Improved Manufacturer-Dealer-Customer experience
- Flexible, customizable and scalable technology (Federated architecture) with lower TCO
- One comprehensive suite to manage all business operations – Finance, HR, Supply Chain
- Greater operating efficiencies and improved employee productivity
- Compliance to Regulatory needs and ability to realize input tax credit

device. Ramco's focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality has enabled smooth transition possible for customers to the GST-era.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as Niche Vendor in Gartner Magic Quadrant for Cloud Financials;



Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016;

For more information on Ramco's GSP/ ERP offering, write to: GSP@ramco.com
For more information, please visit http://www.ramco.com
Follow Ramco on Twitter @ramcoerp and stay tuned to http://blogs.ramco.com/

For further information, please contact:

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