

April 30, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**RAKBANK reaffirms its TRUST in Ramco**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan

www.ramco.com

RAKBANK reaffirms its TRUST in Ramco

Becomes the most tech-savvy national bank to automate HR & Payroll operations with adoption of Mobility & Chatbots

Ras Al Khaimah, U.A.E / Chennai, INDIA – April 30, 2019 – [RAKBANK](#), the leading SME Bank in the UAE, announced that it has upgraded to the latest version of Ramco HCM, with Mobility and Chatbots to drive efficiency and engagement. [Ramco](#)'s association with RAKBANK dates back to 2004.

In the current upgrade, Ramco's end-to-end HR suite, bundled with Mobility and Chatbots, covering the entire gamut of HR processes such as Core HR, Recruitment, Talent Management, Leave, Time & Attendance and Payroll will automate HR operations.

"To offer better banking solutions to our customers, we needed to empower our employees and keep them motivated and engaged. Ramco's complete suite with features around chatbots and mobility, has helped us deliver this with ease. Having been associated with Ramco for over 15 years, we were confident Ramco was the best fit to address our current and future needs", said **Geoff Stecyk, COO of RAKBANK**.

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems**, said, "Over the years, our HCM solution has gained the trust of numerous leading businesses and industry leaders. Our focus and thrust on delivering the best, bundled with latest technology stacks like Artificial Intelligence, Machine Learning, Voice and Chatbots, has helped us in winning the trust of clients across the globe."

"It has been a wonderful working experience with RAKBANK and we look forward to continuously deliver the best to them", added **Aggarwal**.

Complete with chatbots, voice, and facial recognition based workforce management, organizations can deploy Ramco HR on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on *Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

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*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa is a trademark of Amazon.com, Inc. or its affiliates

About RAKBANK

RAKBANK, also known as The National Bank of Ras Al Khaimah (P.S.C), is one of the UAE's most dynamic financial institutions. Founded in 1976, it underwent a major transformation in 2001 as it rebranded into RAKBANK and shifted its focus from purely corporate to retail and small business banking. In addition to offering a wide range of Personal Banking services, the Bank increased its lending in the traditional SME, Commercial, and Corporate segment in recent years. The Bank also offers Islamic Banking solutions, via RAKIslamic, throughout its 36 branches and its Telephone and Digital Banking channels. RAKBANK is a public joint stock company headquartered in the emirate of Ras Al Khaimah and listed on the Abu Dhabi Securities Exchange (ADX). For more information, please visit www.rakbank.ae or contact the Call Centre on +9714 213 0000. Alternatively, you can connect with RAKBANK via twitter.com/rakbanklive and facebook.com/rakbank.

For media enquiries, please contact:

Fatima Kloub

Fatima.kloub@rakbank.ae

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as 'Major Contender' in Everest Group's PEAK Matrix for Multi-Country Payroll Platform (MCP);
Winner of the HR Vendors of the Year 2018 Awards for Best Payroll Software;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;
Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM, EAM and ERP;
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;

For more information, please visit <http://www.ramco.com/payroll>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

For further information, contact:

Vinitha Ramani

+91 44 6653 4204

vinitharamani@ramco.com