ramco

29th August 2017

National Stock Exchange of India Ltd	Corporate Relationship Department
Exchange Plaza, 5 th Floor	BSE Limited
Plot No:C/1, G Block	Phiroze Jeejheebhoy Towers
Bandra Kurla Complex, Bandra (E)	Dalal Street, Mumbai – 400 001
Mumbai – 400 051	Fax Nos: 022-22723121/ 22723719/ 22722039
Fax Nos.:26598237/26598238/26598347/26598348	Email: 'corp.relations@bseindia.com'
Email: cmlist@nse.co.in	Scrip: 532370
Scrip: RAMCOSYS	

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Riyadh-headquartered Saudi Rotorcraft Support Company (SRSC) partners with Ramco Systems to provide national MRO Software Support across Saudi Arabia" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED**

Aper P R KARTHIC **COMPANY SECRETARY**

Encl: As above



Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India I Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 I CIN : L72300TN1997PLC037550 I Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India I Singapore I Malaysia I China I Hong Kong I Philippines I Australia I Dubai I USA I Canada I United Kingdom I Germany I Switzerland I South Africa I Sudan

www.ramco.com





Riyadh-headquartered Saudi Rotorcraft Support Company (SRSC) partners with Ramco Systems to provide national MRO Software Support across Saudi Arabia

- Saudi Rotorcraft Support Company is a joint venture company formed under agreement with Alsalam Aerospace Industries, Boeing and Saudia Aerospace Engineering Industries
- As a technology partner, Ramco will install cutting-edge maintenance and engineering software to help SRSC support mission-critical capabilities for Saudi Arabia's military and commercial helicopters

Riyadh, Saudi Arabia/Singapore – August 29, 2017 – Ramco Systems, the global aviation software provider on Cloud and Mobile, today announced that it has signed a prestigious 5-year agreement with **Saudi Rotorcraft Support Company (SRSC)** to offer software support for Maintenance, Repair and Overhaul (MRO) operations for civilian and military helicopters in Saudi Arabia. In addition to Aviation maintenance modules, SRSC will also be implementing Ramco's complete Finance, HR & Payroll offering to get an integrated view of business operations.

SRSC, a joint venture company formed under an agreement with Alsalam Aerospace Industries, Boeing and Saudia Aerospace Engineering Industries (SAEI) offers dedicated MRO services in Riyadh and Jeddah for the country's combined fleet of more than 360 military and commercial helicopters.

The transformational deal between SRSC and Ramco will significantly accelerate SRSC's capabilities and its responsiveness to core customers through cloud-based solutions. Dynamic management of component configuration as well as part exchanges will capture cost-related data directly through Ramco Mobility Solutions across the business.

Ramco will deploy its **Aviation Suite V5.8** to digitise and streamline SRSC operations and aircraft management processes across its operations.

It will also implement modules for Maintenance and Engineering, Human Capital Management, Aviation-centric Finance, MRO Sales and Global Payroll. Other functions include Engineering & Continuing Airworthiness Management Organisation (CAMO), Materials Management and Quality & Safety. The suite's intuitive 'Hub' features will enable SRSC to manage all MRO services on a unified, mobile-friendly platform for enhanced stock visibility and efficient customer management.

Ramco will also work closely with SRSC to research and develop additional bespoke applications and intellectual property at its RADAAR (Ramco Aviation Design and Analytics Research) Lab in Singapore, which was set up with support from the Singapore Economic Development Board.

Neil R. Bevan, CEO, Saudi Rotorcraft Support Company (SRSC), said, "Aircraft OEMs signed several contracts for military and commercial aviation in Saudi Arabia. SRSC objectives are aligned with the Kingdoms' National Transformation Program and its effort to transform the Kingdom under vision 2030."

"SRSC aligns with these vision 2030 objectives particularly in the areas of localizing defence, attracting talent and creating opportunities for all. With this software, Ramco has given us a technical backbone that will help us digitally address the MRO requirements in this growing market," added **Bevan**.

Virender Aggarwal, CEO, Ramco Systems, said, "Ramco is elated and honoured by this prestigious partnership with SRSC, which provides mission-critical support to one of the largest combined helicopter fleets in the Middle East. With two of the top 5 aircraft manufacturers already using Ramco's aviation MRO software, this deal underscores the track record and deep domain expertise that has won us clients around the world. Driven by innovation and usability, Ramco Aviation Suite helps companies thrive in this disruptive era."





"Helicopter engineering has advanced significantly in recent decades to include use of composites and higher usage of technology, including avionics. However, MRO support services have tended to lag in this development. With the rapid growth of rotary-wing aircraft in the Middle East, the need to accelerate R&D to solve urgent challenges is acute. We look forward to working with SRSC and its partners Alsalam, Boeing & SAEI to help them achieve the goals of Saudi Vision 2030," added Aggarwal.

Ramco Aviation Software is trusted by 21000+ users to manage 4000+ aircraft, globally. Designed to be accessible on cloud and mobile, Ramco Aviation Software continues to add technological innovations with '<u>Anywhere Apps</u>', redefining the power of Mobility, to significantly reduce transaction time both during AOG conditions and critical aircraft turnarounds. Ramco is changing the paradigm of enterprise software with ZERO UI powered by cool new features such as Chatbots, Mail bots, HUBs and Cognitive solutions. Furthering this, the company has also developed application compatibility on Microsoft HoloLens to bring Augmented Reality which improves efficiency in maintenance operations. With 75+ Aviation leaders onboard, Ramco is the solution of choice for several large airlines and top heli-operators and multiple MROs in the world.

Ramco Finance & Accounting Suite was recently positioned as a niche vendor in <u>Gartner's Magic Quadrant</u> <u>for Cloud Financials</u>. With focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality, Ramco has been enabling smooth transitions possible for customers.

About Saudi Rotorcraft Support Company:

In 2015, Alsalam Aircraft Company, Boeing and Saudia Aerospace Engineering Industries (SAEI) signed an agreement to create the Saudi Rotorcraft Support Company. The joint venture, an economic offset company, combines core strengths and disciplines to create a unique offering in the Kingdom of Saudi Arabia. Saudi Rotorcraft Support Company achieved its commercial registration on the 12th of April 2017 and delivers improved rotorcraft readiness whilst lowering customer platform life cycle costs and maintenance burden.

World class partners combined with world-class capabilities delivers first of its kind capabilities in the kingdom to support Saudi rotorcraft fleet growth and achieve key Saudi Vision 2030 objectives. For more information visit www.saudi-rsc.com

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as Niche Vendor in Gartner Magic Quadrant for Cloud Financials; Winner of Frost & Sullivan Asia Pacific Award for Best Talent Management Solution; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA

For more information, please visit <u>http://www.ramco.com/aviation</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@ramcoaviation</u> and stay tuned to <u>http://blogs.ramco.com</u>

For further information, contact: Vinitha Ramani +91 44 6653 4204 vinitharamani@ramco.com