

28th June 2017

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| National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos.:26598237/26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370 |
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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems named a Niche Vendor in Gartner Magic Quadrant for Cloud Core Financial Management Suites**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

Encl: As above

Ramco Systems Limited

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Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan

www.ramco.com

Ramco Systems named a Niche Vendor in Gartner Magic Quadrant for Cloud Core Financial Management Suites

Positioned as Niche Vendor based on Completeness of Vision and Ability to Execute
Becomes the only Asia Pacific-based vendor to make it into the quadrant

Chennai, India – June 28, 2017 – [Ramco Systems](#), a global enterprise software company focusing on enterprise cloud platform, products and services, today announced that [Gartner, Inc.](#) has positioned Ramco in the ‘**Niche Quadrant**’ of Gartner’s maiden [2017 Magic Quadrant for Cloud Core Financial Management Suites for Midsized, Large and Global Enterprises](#).

Ramco is the only Asia Pacific-based cloud financial applications vendor to make it to the Magic Quadrant for Cloud Financials.

Gartner defines core Financial Management Suites (FMS) as application addressing core functional areas of general ledger (GL), accounts payable (AP), accounts receivable (AR), fixed assets (FA), and project accounting, project costing and project billing. **Gartner predicts that by 2018**, at least 25% of new core FMS deployments in large enterprises will be public cloud. By 2020, more than half of large enterprises with systems up for replacement will switch from traditional on-premises licenses to SaaS or subscription licenses.

Speaking on the market opportunity, **Virender Aggarwal, CEO, Ramco Systems**, said, “The ERP market has witnessed massive disruptions thanks to the entry of Cloud technology. A market which was hitherto held by the giants is now getting challenged by nimble-footed Cloud vendors. Ramco’s entry into the Magic Quadrant is a testament that persistent focus and effort to build innovative and simplified experience will yield results.”

Offered both on Cloud as well as on premises, **Ramco Finance & Accounting** is being leveraged by several medium to large-sized organizations both as an integrated solution part of a full suite ERP as well as stand-alone application. Ramco distinguishes itself by focusing on building deep domain-integrated financials and offering next-gen features which bring automation, simplification and cognitive capabilities to the application.

“Ramco has been investing in robotic process automation, chatbots, blockchain, haptic design and features such as Pivots and Dimensions which aid clients in managing financial operations intelligently. Our commitment to expanding and enhancing our Cloud Financial offering has helped organisations around the world improve their bottom line through effective resource management,” added **Aggarwal**.

Ramco’s focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality has enabled smooth transition possible for customers.

The full report is available, here: [LINK](#)

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Gartner “Magic Quadrant for Cloud Core Financial Management Suites for Midsized, Large and Global Enterprises” by Nigel Rayner, Robert P. Anderson, John E. Van Decker, 19 June 2017.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors of the Year Award 2016; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com>

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