ramco

June 26, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled "One of Middle East's Largest Restaurant franchise Americana selects Ramco" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED**

PRI RTHIC

COMPANY SECRETARY

Encl: As above



Ramco Systems Limited

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One of Middle East's Largest Restaurant franchise Americana selects Ramco

- To manage its HR & Payroll operations covering 44,000+ employees for 1800 restaurants across 13 countries
- Phase 1 initial ramp up for 9000 employees of UAE goes live

Sharjah, UAE / Chennai, INDIA – June 26, 2019 – Buoyed by the success witnessed in winning the trust of multinational organizations, <u>Ramco Systems</u>, the global cloud enterprise software provider, today announced that <u>Kuwait Food Company (Americana) K.S.C.C.</u>, one of the largest food companies in the Middle East has chosen Ramco HR & Global Payroll solution to manage the HR operations.

Ramco will be implementing its HR suite including modules to automate Core HR, Leave, Time & Attendance, Global Payroll, Talent Management and Performance Management. In addition to a unified HR platform, Americana will leverage Ramco's Managed Payroll Services to effectively handle its multi-country, multi-currency operations, thereby strategically helping Americana in their growth and expansion plans. Phase 1 implementation in the UAE for 9000 employees is live now.

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems**, said, "Many a large organizations are grappling with outdated systems which are weighing heavy on their operations. A modern cloud based enterprise system which is built with the employee in mind is the need of the hour. The thrust we place on next gen innovations around voice, chatbots, and machine learning based automation, combined with the functionality to address complete HR and Global Payroll on one platform; has helped us win the trust of global clients. This win, further reaffirms the platforms' capability to address large employee operations with utmost ease."

Complete with chatbots and facial recognition-based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, <u>Ramco's Global Payroll</u> is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Americana Group:

Americana Group was founded in 1964 in Kuwait. It employs more than 60,000 employees across its two divisions. Americana Restaurants Division operates close to 1,900 restaurants of some of the world's most popular brands. Americana Food Division has a wide foot-print, with 25 manufacturing sites and products distributed to more than 20 countries. Americana is one of the largest food companies in the Middle East & North Africa (MENA), with capabilities spanning manufacturing, distribution and restaurant operations.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services; Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association; Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit <u>http://www.ramco.com/payroll</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@ramcohcm</u> and stay tuned to <u>http://blogs.ramco.com</u>

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