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National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS Corporate Relationship Department BSE Ltd., Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Ramco debuts among Top 5 Usability Leaders in Nucleus Research's Value Matrix for Workforce Management" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED**

P R KARTHIC COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

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Ramco debuts among Top 5 Usability Leaders in Nucleus Research's Value Matrix for Workforce Management

Comprehensive functionality, Global Payroll and ability to extend the application cited as game-changer

Chennai, INDIA – June 26, 2018 – <u>Ramco Systems</u>, a global enterprise software company focusing on enterprise cloud platforms, products and services, today announced that it has been positioned in <u>Nucleus</u> <u>Research, Inc.'s Workforce Management (WFM) Technology Value Matrix 2018</u>. New to the WFM Value Matrix, Ramco debuts in the Facilitator quadrant and was ranked among the Top 5 Usability leaders.

According to the report, Ramco is at an advantage, as it provides technology to encompass more of the enterprise than just HCM. With ERP, the suite includes the General Ledger (GL), which receives information from the rest of the system—including, most critically, WFM-related activities. As Nucleus has repeatedly noted, the best first place to integrate HCM with the rest of the enterprise is with ERP financials. The report also cites, Ramco offers Global Payroll in 43 countries; an option to extend HR and WFM to GL and ability to address complete ERP and EAM on a single platform.



"Factors similar to those that drive users to obtain as much technology for human capital management as possible from just one vendor, drive them to obtain as much functionality for the entire enterprise from just one vendor, too," said **Brent Skinner, principal analyst at Nucleus Research covering technology for HCM.**



"Ramco is a notable option among providers able to accommodate this enterprise-spanning strategy. The solution provides a General Ledger, connecting it tightly with Ramco-originating WFM. Our research shows the potential boost to return on investment is significant at the intersection of these two areas of the enterprise especially. As Ramco further expands its footprint in global payroll, the vendor will become an even greater competitive threat in the United States", he added.

Commenting on this recognition, **Virender Aggarwal, CEO, Ramco Systems**, said, "Workplaces are continuously transformed by modern technologies, minimizing exceptions and boosting employee productivity and efficiency. Organizations globally are re-strategizing employee experience to manage HR effectively. It is indeed a proud moment to be recognized by Nucleus Research, a leading investigative IT research firm. Interestingly, Nucleus sees in Ramco a vendor committed to innovation in product. This is a true testament to the fact that Ramco has been innovating at the speed of trust."

"Bundled with the latest technological stacks, Ramco has been at the forefront of innovation. From conversational chatbots, facial recognition based time & attendance, to the latest voice based HR transactions, Ramco's disruptive innovations are aimed at aiding organizations smoothly transition to the Frictionless era."

Complete with chatbots, voice, and facial recognition based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, <u>Ramco's Global Payroll</u> is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

Download the complete report, here.

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About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM; Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017 Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;



For more information, please visit <u>http://www.ramco.com/hcm</u> Follow Ramco on Twitter <u>@ramcosystems</u> / @ramcohcm and stay tuned to <u>http://blogs.ramco.com</u>

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