

June 24, 2020

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS **BSE Ltd.**,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sir/Madam,

Sub: Press Release

Please find enclosed the press release, titled "**Ramco Aviation Suite launches V5.8.9 driving AI/ML towards mainstream adoption**" which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

Yours sincerely, For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN NE COMPANY SECRETARY

> Ramco Systems Limited Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India I Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 I CIN : L72300TN1997PLC037550 I Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India



Ramco Aviation Suite launches V5.8.9 driving Al/ML towards mainstream adoption

Latest version includes advanced automation powered by AI/ML, specialized materials management processes including rotable and repairable inventory optimization, and advanced Mobility among others

Chennai, INDIA – June 24, 2020 – Global software provider <u>Ramco Systems</u> today unveiled V5.8.9 of its Aviation Suite with advanced Artificial Intelligence and Machine Learning (AI/ML), automation and material management functions with several other improvements and value adds, designed to enable airline operators, MROs and defense organizations achieve their digital transformation objectives. The release offers operators and MROs an end-to-end platform for managing complex inventory support business models.

The latest version delivers a full user interface (UI) refresh of the entire aviation product **on the latest EXT JS 6 platform**, rendering the product browser neutral, and incorporating user experience driven innovations.

The new release also encompasses **Artificial Intelligence and Machine Learning (AI/ ML) capabilities** with production ready use cases around Discrepancy Reporting & Corrective Action, Frequently Ordered Part Recommendation, Auto Codification among others, there-by making an Intelligent Aviation Enterprise Application, a reality.

Ramco Aviation Software 5.8.9 introduces several new 'hubs' which strengthens user experience by unifying all relevant functions for a given role. The hubs unveiled in this version include Customer Order Management, Demand Management, Component Reliability, Component Reliability and Fixed Asset Management

On Mobility front, multiple features are now added to '<u>Anywhere Apps</u>' which allows advanced mobile functionality on the go - a key feature of Ramco's Aviation Suite. **KEY HIGHLIGHTS OF RAMCO AVIATION V5.8.9**

- Embedded with production-ready AI/ML use cases (Aviation specific)
- Product supports Inventory Technical Management business models
- Complete suite moved to EXT JS 6.0 platform
- Launch of multiple Hubs
- Built-in Automation
- Mobility enhanced AnywhereApps gets multiple new features

The latest version of Aviation software also delivers

industry differentiating capability in advanced materials management processes and functions – capable of supporting specialized **Inventory Technical Management (ITM)** value chains. This module will benefit multiple business models of ITM – as a standalone business, as part of an integrated, complete, mixed MRO service offering, and as an owned asset in-house maintenance model.

New reporting capabilities are made available, leveraging SQL Server Reporting Services (SSRS). The release also puts in place an API driven infrastructure for all automations, integrations, and multi-channel interactions (such as BOTs, Mobility Apps, emails etc.)

Commenting on the new feature release, **Virender Aggarwal, CEO, Ramco Systems, said**, "The release of breakthrough new features which can redefine user experience and tailored automation driven through a combination of AI/ML and business modelling, is very timely. The global aviation industry is currently facing its worst-ever crisis. Leveraging this as an opportunity, organizations need to rethink and reboot their operations and aim for 10X process improvement by adopting Digital technology."



"We continue to advance automation capabilities and have now removed many manual and semi-automatic functions altogether. The entire process of inventory and life cycle management has been redefined by software that can seamlessly register, move, share, exchange and retire assets, in a highly automated self-regulating value-chain. It unlocks value and builds exponential scalability for both operators and MROs. The combined updates are the fruits of intense efforts by the team, driven by market and customer needs," he said.

<u>Ramco Aviation Software</u> is trusted by 23,000+ users to manage 4,000+ aircraft globally. Accessible on cloud and mobile, Ramco Aviation Software continues to innovate with '<u>Anywhere Apps</u>', significantly reducing transaction time both during aircraft-on-ground (AOG) conditions and critical aircraft turnarounds. Ramco is changing the paradigm of enterprise software with Artificial Intelligence and Machine Learning based solutions, powered by cool new features such as voice-based transactions on *Google Assistant or Alexa, chatbots, mail bots, HUBs and cognitive solutions. With 75+ Aviation organizations onboard, Ramco is the solution of choice for several large airlines and top heli-operators and multiple MROs around the world.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services; Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association; Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit <u>http://www.ramco.com/aviation</u> Follow Ramco on Twitter @ramcosystems / @ramcoaviation and stay tuned to http://blogs.ramco.com

For further information, contact: Vinitha Ramani +91 44 6653 4204 vinitharamani@ramco.com