ramco

October 21, 2020

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS

BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sir/Madam,

Sub: Press Release

Please find enclosed the press release, titled "Leading International, Property and Investment Group, Lendlease GOES LIVE on Ramco Global Payroll" which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company <u>www.ramco.com</u>.

Kindly take on record the same.

Thanking You,

For RAMCO S STEM VIJAYA RAGH COMPANY SECRETARY

Encl: As Above



Leading International, Property and Investment Group, Lendlease GOES LIVE on Ramco Global Payroll

Transforms payroll operations of 5000+ employees across 31 entities in 3 countries

Sydney, AUSTRALIA/ Chennai, INDIA – October 21, 2020 – Global Payroll platform cum managed services provider, <u>Ramco Systems</u> announced that it has successfully implemented its Payroll solution at <u>Lendlease</u>, a international property and investments group with core expertise in shaping cities and creating strong and connected communities.

Ramco has replaced Lendlease's multiple aging payroll systems under diverse support models and several vendors, standardizing operations of 5000+ employees across Australia, Singapore and Malaysia.

This project marks one of Ramco Systems' largest and most complex payroll transformations in the Australia region. Powered with platform driven automation, Ramco's Payroll solution delivers accurate regional payrolls, improved overall payroll readiness and optimized processing time, thus enhancing user experience at Lendlease.

On go-live, Lendlease was able to see reduction in payroll processing time, automation of data, while third party and compliance reports were completely automated. On the integration front, Ramco also performed PECI-based Workday integration, integration with Kronos and Oracle R12, thereby enhancing its capability to deliver seamless data flow for Lendlease.

Virender Aggarwal, CEO, Ramco Systems, said, "With our track record of delivering successful payroll transformation around the world, Ramco is no stranger to replacing multiple legacy systems and streamlining manual processes for companies large or small. Infused with artificial intelligence and machine learning, Ramco Payroll has enabled Lendlease to consolidate its multi-country Payroll operations on a single platform. The implementation underlines Ramco's versatility and commitment to simplify complexities of Payroll automation."

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500+ customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 50+ countries covering U.S., ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, <u>Ramco's Global Payroll</u> is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the



system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1800+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services; Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration' Awards Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association; Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit <u>http://www.ramco.com/payroll</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@RamcoPayroll</u> and stay tuned to <u>http://blogs.ramco.com</u>

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