

December 20, 2017

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos.:26598237/26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: corp.relations@bseindia.com Scrip: 532370
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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco ERP gets UAE VAT ready**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**

R. Gayathri

GAYATHRI R
ASSOCIATE VICE PRESIDENT-FINANCE

Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan

Ramco ERP gets UAE VAT ready

Middle East businesses to benefit from robust Finance application which enables easy transition to Value Added Tax (VAT) regime

Dubai, UAE/ Chennai, INDIA – December 20, 2017 – [Ramco Systems](#), a global enterprise software company focusing on enterprise cloud platform, products and services today announced that Ramco's Global Tax Engine is configured to address UAE VAT, which is one of the biggest tax reforms being introduced in the Gulf nation. Ramco's Finance and Accounting Suite will offer clients' a VAT-ready application to manage the new tax regime.

Effective 1st January 2018, the UAE government will implement taxation in efforts to diversify its source of revenue. The scalable ERP Financials application from Ramco is VAT compliant and will enable clients' adhere to statutory regulations as prescribed by the government. The Finance & Accounting module will also handle the input/ output credit and generate settlement forms, ensuring an efficient & accurate VAT compliant ERP – which is Cloud, Mobile and Chatbot enabled.

Virender Aggarwal, CEO, Ramco Systems, said, “The new tax regime opens up opportunity for us to address growing organizations which hitherto managed their Finance on disparate legacy systems that lack the functionality/ depth required to address the changing Finance needs. The robustness of Ramco's Global Tax Engine coupled with progressive features built for new-age Finance professionals, makes for a fully optimized system to manage operations, both across GCC and globally.”

Offered both on Cloud as well as on premises, **Ramco Finance & Accounting** is being leveraged by several medium to large-sized organizations both as an integrated solution part of a full suite ERP as well as stand-alone application. Ramco recently entered the [Magic Quadrant for Cloud Financials](#) owing to the focus placed on building deep domain-integrated financials and offering next-gen features which bring automation, simplification and cognitive capabilities to the application.

Ramco ERP on Cloud with advanced Finance and Accounting modules equips customers with better visibility, tighter control and improved profitability. Ramco's focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from a comprehensive set of functionality has enabled smooth transition for customers to the VAT-era with multiple customers already upgrading and opting to be VAT ready.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – which allows users to complete transaction using natural conversations; **Mail it** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites; Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017; Winner of the HR Vendors of the Year 2017 Awards for Best Payroll Software, Best HR Management System and Best Talent

Management Software; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/erp>

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