

October 20, 2017

<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos.:26598237/26598238/26598347/26598348 Email: cmlist@nse.co.in <b>Scrip: RAMCOSYS</b>	<b>Corporate Relationship Department</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: corp.relations@bseindia.com <b>Scrip: 532370</b>
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Dear Sirs,

**Sub: Press Release**

Please find enclosed a press release, titled “**Ramco Systems sets up subsidiary in Indonesia**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully  
For **RAMCO SYSTEMS LIMITED**



**P R KARTHIC**  
**COMPANY SECRETARY**



Encl: As above

**Ramco Systems Limited**

**Corporate Headquarters:** 64, Sardar Patel Road, Taramani, Chennai 600 113, India |  
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**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, India

**Global Offices:** India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |  
United Kingdom | Germany | Switzerland | South Africa | Sudan

## Ramco Systems sets up subsidiary in Indonesia

To address growing momentum in Asia;  
Subsidiary is the Sixth in Asia and 24<sup>th</sup> office, Globally

**Jakarta, INDONESIA / Chennai, INDIA – October 20, 2017 – [Ramco Systems](#)**, leading enterprise software provider on Cloud and Mobile, today announced that it has set up a wholly-owned subsidiary in Indonesia under the name **PT Ramco Systems Indonesia**.

As the largest economy in ASEAN, Indonesia has been witnessing good adoption of digital technologies in the enterprise front. According to a recent report, Indonesia is expected to see buoyant demand for enterprise solutions driven by improved infrastructure, stable and growing economy and employable IT workforce. PT Ramco Systems Indonesia will be Ramco's sixth subsidiary in Asia and 24<sup>th</sup> office, globally. The new office will employ local staff and focus on bringing cloud-based technology to transform Indonesian enterprises in the area of HR, Payroll and Logistics ERP.

Commenting on the expansion, **Virender Aggarwal, CEO, Ramco Systems**, said, "As one of the fastest growing regions for Ramco, Asia has expanded its footprint into newer markets and strengthened partner ecosystem, substantially. Very few global cloud enterprise software companies can boast of a coverage as wide as us, in the region. Our thrust is to bring the best of Innovation, technology and global best practices and combine it with regional nuances to address the business needs in the region. We look forward to becoming, Indonesia's most trusted cloud enterprise software provider."

With Singapore as the regional headquarters, and offices in China, Malaysia, Hong Kong, Vietnam and Philippines, Ramco Systems in Asia has seen a steady growth for its product offerings – Logistics ERP, HCM and Aviation MRO. For the year ended March 31, 2017, Asia Pacific (including ANZ) contributed 31% to the overall revenue. The company has an 'Innovation Lab' in Singapore funded by the Singapore Government with anchor partner Air France Industries & KLM Engineering (AFIKLM).

Ramco recently became the only APAC vendor to be recognized in [Gartner Magic Quadrant for Cloud HCM](#) and [Forrester's Wave for SaaS HRMS](#). With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in the HR & Payroll segment. With Payroll compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

[Ramco Logistics Software](#) is an integrated Cloud-based platform for Third Party Logistics, Freight Forwarders, and Parcel/ Courier service providers seeking a high-performance logistics software. An Integrated end-to-end solution that can link every stage of a logistics chain and bring all the functionalities under a single technology platform, which is flexible, scalable, cognitive, and ready to adapt to change is helping the solution attract customers, worldwide.

### About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – which allows users to complete transaction using natural conversations; **Mail Bot** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Positioned as Niche Vendor in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;  
Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association;  
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;  
Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA**

For more information, please visit <http://www.ramco.com>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) or read latest updates on <http://blogs.ramco.com/>

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