

June 19, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

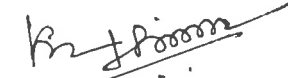
Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems positioned in 2018 Gartner Magic Quadrant for Cloud Core Financial Management Suites**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Ramco Systems positioned in 2018 Gartner Magic Quadrant for Cloud Core Financial Management Suites

Focuses on delivering next-gen, self-running Financials with enhanced user experience, including Bots, Dimensions and Voice

Chennai, India – June 19, 2018 – [Ramco Systems](#), a global enterprise software company focusing on enterprise cloud platforms, products and services, today announced that it has been positioned by [Gartner, Inc.](#) as a Niche Player in its [2018 Magic Quadrant for Cloud Core Financial Management Suites for Midsized, Large and Global Enterprises](#).

Gartner defines core Financial Management Suites (FMS) as applications addressing core functional areas of general ledger (GL), accounts payable (AP), accounts receivable (AR), fixed assets (FA), and project accounting, project costing and project billing. Vendors are assessed on their suites and their ability to market, sell and support these solutions.

For the second year in a row, Ramco is the only Asia Pacific-headquartered cloud financial applications vendor to return to the Magic Quadrant. Ramco has been classified as a 'Niche Player' in the report, for its functionality across all areas of financial management, an established presence in its native region, and its support in enabling on-premises customers' transition to cloud platforms. Reference customers scored Ramco Financials functionality above average in most areas, including deployment capabilities and ease of use. Ramco Finance application addresses a variety of industries with Manufacturing and Services-centric organizations being the largest segments.

Acknowledging Ramco ERP Financials second magic quadrant entry, **Virender Aggarwal, CEO, Ramco Systems**, said, "Businesses are moving towards an API economy where systems interact and seamlessly integrate with the ecosystem around to offer a complete experience. We at Ramco have built a 'new generation' F&A solution that brings the best of functionality with the advantages of Cloud, Mobile and Bots in it."

"We believe our second entry into the Gartner Magic Quadrant is a testament to our focused efforts on delivering next-gen, self-running financials, helping companies boost their bottom-line. Moving forward, we will continue to invest in new technologies such as dimensions, API, chatbots and Google Assistant and Alexa based voice assistants, aiding organizations embrace the frictionless era. The future holds immense potential for fast-moving and adaptable enterprise vendors to ride the wave" added **Aggarwal**.

Gartner has predicted that by 2020, nearly 60% of large enterprises with systems up for replacement will switch from traditional on-premises licenses to software-as-a-service (SaaS) or subscription licences. And, they expect that by 2025, demand for financial management application deployments delivered as cloud services will equate to over 65% of total spending in the financials market.

Offered both on cloud as well as on premises, **Ramco Finance & Accounting (F&A)** caters to medium- to large-sized organisations both as an integrated solution under full-suite ERP, as well as a stand-alone application. Ramco distinguishes itself by focusing on building deep domain-integrated financials and offering next-gen features which bring automation, simplification and cognitive capabilities to the application.

Read the complete Gartner report in detail, here – <https://goo.gl/aWNfGk>

***Disclaimer:**

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Gartner "Magic Quadrant for Cloud Core Financial Management Suites for Midsize, Large and Global Enterprises" by John E. Van Decker, Robert P. Anderson and Mike Guay. 29 May 2018.

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About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM; Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017; Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;

For more information, please visit <http://www.ramco.com/erp>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcoerp](https://twitter.com/ramcoerp) and stay tuned to <http://blogs.ramco.com>

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