

March 15, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco to launch Workforce Innovation Centre in Australia**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Ramco to launch Workforce Innovation Centre in Australia

Melbourne, AUSTRALIA / Chennai, INDIA – March 15, 2018 – Global enterprise software specialist, [Ramco Systems](#) today announced that it will set up its **Asia-Pacific Centre of Excellence for Workforce Innovation** in Melbourne, drawing top tech talent from across Australia to design and develop cloud-based solutions to address human resources challenges.

The state-of-the-art innovation centre will be located at Ramco's oceania headquarters in Melbourne's Southbank district, which has in the recent years emerged as a technological hub and one of Asia-Pacific's most promising start-up ecosystems.

From programmers to consulting strategists and social scientists, the centre aims at employing innovators who will prototype next-generation workforce management solutions which will take the user to a frictionless computing era. The centre will be a hub for testing new-age technologies such as Chatbots, facial recognition based Time & Attendance, NLP based virtual assistants, and many more productivity tools to automate mundane daily tasks.

Interestingly, Ramco is among the very few HR vendors to have productionised Bots for HR. Leading IT Advisory, Gartner in its recent report on Workforce Management Systems (WFM) mentions Ramco Systems as one among the only two to offer Virtual Assistants or Bots in HR. Read the full report, HERE: <https://goo.gl/WAJ9cC> (login access required)



Honourable Minister for Trade and Investment, Innovation and the Digital Economy – Victoria, Philip Dalidakis at Ramco Systems, during his visit to India

Ramco will also partner with Victorian universities at the first instance, and then with other universities across Australia, to source talent for the centre, at a time when Melbourne is ramping up efforts to create jobs in its knowledge sector. Last year, the City of Melbourne announced the establishment of the Melbourne Innovation Districts, a technology and infrastructure initiative to drive urban development.

In 2016, Ramco launched a similar innovation center in Singapore to develop disruptive aviation IT solutions such as Mixed Reality based applications leveraging HoloLens for ground engineers; predictive maintenance tools, chatbots to blockchain and more.

P.R. Venketrama Raja, Chairman, Ramco Systems, said, “We are pleased to announce the opening of our Workforce Innovation centre in Melbourne. With millennials entering the workforce and Gig economy becoming the norm, traditional HR solutions are no longer able to address the changing demands of HR. The new innovation lab will see us collaborate with the Victorian Government in leveraging local talent to prototype future-ready HR solutions designed to address the pain points of 21st century working life. This lab’s strategic location in Melbourne positions us at the forefront of this field and shores up our position as a leading global HR software developer.”

During his visit to India, **Philip Dalidakis, Victoria’s Minister for Trade and Investment, Innovation and the Digital Economy**, said, “Victoria is home to some of the world’s brightest tech talent and Ramco’s new lab will be a platform for fresh ideas that will strengthen our position as an international technology hub.”

Complete with chatbots and simplified User Experience, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco’s Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

Gartner, [Prepare Yourself for the Future of Workforce Management](#), Sam Grinter et al, 23 Feb 2018

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About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it’s Monday!

Winner of Brandon Hall Group Excellence in Technology Awards 2017, for Best Advance in Time and Labor Management;

Winner of the HR Vendors of the Year 2017 Awards for Best Payroll Software, Best HR Management System and Best Talent Management Software;

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;

Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017;

Recognized as a ‘Highly Recommended’ Payroll Software Supplier of the Year 2017 by Global Payroll Association;

Positioned as ‘Achiever’ in Everest Group’s Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/hcm>

Follow Ramco on Twitter [@ramcosystems](#) / [@ramcohcm](#) and stay tuned to <http://blogs.ramco.com>

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