

January 9, 2018

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems positioned in Gartner Magic Quadrant for Enterprise Asset Management (EAM) Software**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Ramco Systems positioned in Gartner Magic Quadrant for Enterprise Asset Management (EAM) Software

Chennai, INDIA – January 09, 2018 – After cataloguing its entry (as the only APAC vendor) into Gartner Magic Quadrant for Cloud Core Financial Suites(*) & Cloud HCM Suites(**), leading global enterprise software company, [Ramco Systems](#), today announced that [Gartner, Inc.](#) has positioned Ramco in the ‘**Niche Quadrant**’ of its [2017 Magic Quadrant for Enterprise Asset Management Software, \(by Kristian Steenstrup, Nicole Foust, Published Date: on 09 November 2017\)](#) (***) .

According to Gartner, an EAM solution includes functionality for managing, planning and scheduling; work order creation; maintenance history; and inventory and procurement; as well as equipment, component and asset tracking for assemblies of equipment. In some instances, the functionality is extended by the addition of basic financial management modules such as accounts payable, cost recording in ledgers and HR functions such as maintenance skills databases. (***) The report focuses on evaluating vendors for their capability to address asset-intensive industry particularly manufacturing, natural resources, transportation and utilities.

Speaking on this, **Virender Aggarwal, CEO, Ramco Systems**, said, “No two asset organizations are similar and force fitting a generic EAM into any asset-centric organization is passé. At Ramco, we focus on building specialized EAM offerings for complex asset-intensive industries such as Aviation MRO, Fleet & Equipment Rental, Power and Manufacturing industries. Ramco’s entry into the Magic Quadrant as a Niche Vendor is the result of this heightened specialization, strong focus on Innovation and a persistent effort to build a simplified user experience. With this entry, three of our five product suites are in the Gartner Magic Quadrant – a feat we can be proud of.”

[Ramco EAM](#) is being leveraged by several mid to large scale enterprises both as an integrated solution part of a full suite ERP offering, as well as a stand-alone application. Ramco distinguishes itself by being a comprehensive organically grown system offering innovative features which bring automation, simplification and cognitive capabilities to the application. Ramco’s mobile enabled EAM offers fault reporting, inspections, inventory check, labor availability, to work order reporting - all through native apps on smartphone. With GIS integration and multi-dimensional view of assets, the EAM application also has an in-memory based Planning and Optimization engine.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – which allows users to complete transaction using natural conversations; **Mail it** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Source:

(*) Gartner, **2017 Magic Quadrant for Cloud Core Financial Management Suites for Midsize, Large and Global Enterprises** (by Nigel Rayner, Robert P. Anderson, John E. Van Decker et al, 19 June 2017)

(**) Gartner, **Magic Quadrant for Cloud HCM Suites for Midmarket and Large Enterprises** (by Ron Hanscome et al, 15 August 2017)

(***) Gartner, **2017 Magic Quadrant for Enterprise Asset Management Software**, (by Kristian Steenstrup, Nicole Foust, Published Date: on 09 November 2017)

For more information, please visit <http://www.ramco.com/eam>

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