

8th June 2017

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco launches Payroll Software for Japan**”, to enable multinationals manage multi-country Payroll on a unified platform, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


GAYATHRI R
AVP - FINANCE

Encl: As above

Ramco Systems Limited

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Ramco launches Payroll Software for Japan

To enable multinationals manage multi-country Payroll on a unified platform

Chennai, India – June 8, 2017 – Ramco Systems, the global HR and Payroll software provider on Cloud and Mobile, announced the launch of Japan Payroll software on its Global Payroll engine. The highly configurable payroll solution available in both English and Japanese language comes with capability to handle Social and Labour Insurance contributions for all states, Resident tax and reporting, bonus tax, among others.

Complete with chatbots, simplified User Experience, and an intelligent In-memory based engine which identifies, suggest and resolves errors; Ramco Global Payroll has compliance across 40+ countries and comes integrated with Core HR, Time & Attendance, Talent Management, Recruitment and Analytics.

Virender Aggarwal, CEO, Ramco Systems, said, "Growing number of multinationals are looking at consolidating their operations spread across multiple countries on a unified platform. Our success in addressing Fortune 500 and MNCs and drive to strengthen our APAC Payroll coverage led to the addition of Japan Payroll. We are confident that Japanese MNCs will benefit significantly from Ramco's highly configurable and Innovative platform, which will help streamline their national expansion by automating company-wide payroll and administrative processes."

As one of the largest economies of the world, Japan ranks amongst the world's most innovative countries having a strong electronics and automobile manufacturing hub. With its multi-country Payroll platform, Ramco aims to address both Japanese and Multinational companies looking to automate Payroll operations while enabling them manage both domestic and expatriate staff on a single unified bilingual platform. Some of Ramco's global clients are already in the process of implementing Japan Payroll for their operations.

"Robotic Process Automation (RPA) in payroll is driving organizations to automate repeatable rule-based transactional tasks such as Payroll processing. The Global Payroll market is witnessing tectonic shifts in technology adoption and we are excited to be at the forefront driving this change" added, Aggarwal.

With options to deploy on-premises, on cloud or as a managed service, Ramco Global Payroll software has a comprehensive coverage of APAC, Middle East and Australia covering countries such as Hong Kong, China, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors of the Year Award 2016; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/hcm>

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