

December 4, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
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Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**Ramco Systems and KPMG Malaysia Join Hands to Offer HR & Payroll Business Platform as a Service (“BPaaS”)**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

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Ramco Systems and KPMG Malaysia Join Hands to Offer HR & Payroll Business Platform as a Service (“BPaaS”)

Kuala Lumpur, MALAYSIA / Chennai, INDIA – December 4, 2018 – Enterprise software specialist [Ramco Systems](#) (“Ramco”) and [KPMG Management & Risk Consulting Sdn Bhd](#) (“KPMG”) announced today that they will collaborate to use Kuala Lumpur as a springboard to offer advanced cloud-based human resources (“HR”) and payroll solutions for growth companies across the region.

KPMG said it will use Ramco’s HR and Global Payroll Platform as the cloud-based architecture to roll out its Business Platform as a Service (“BPaaS”). This would include Core HR, Payroll, Travel, Expenses, and Time & Attendance Management, coupled with features like Voice, Chatbots and Mobility.

With rapid growth of mobile usage, Malaysia and the region has reached a critical mass for the adoption of cloud-based solutions which can transform the workforce. The emergence of the ASEAN Economic Community also means that more regional SMEs are conducting business across borders. The factors point to a growing need, and opportunity, for the adoption of state-of-the-art tools and HR and payroll harmonisation – technologies which are now much more affordable and disruptive due to cloud-based technologies.



Team Ramco and KPMG during the partnership signing ceremony in Malaysia

Ramco HCM with Global Payroll services over 450 customers worldwide with a unique architecture that offers embedded Artificial Intelligence (“AI”), haptic design, context-sensitive pop-ups, self-service chatbots and voice-based HR transactions. Its [Global Payroll](#) complies with statutory requirements across more than 45 countries covering ANZ, Asia (including Japan and China), the Middle East and Africa, UK and Ireland. It is available in English, Japanese, Mandarin, Bahasa, Thai, Malay and Arabic, among others. The software has

received many awards and recognitions from organizations including but not limited to the Global Payroll Association, NelsonHall, Frost & Sullivan and HR Vendors of the Year.

“Ramco focuses on bringing latest technologies such as Voice, Chatbots, AI and Machine Learning capabilities to HR & Payroll thus enabling organizations move towards a Zero UI and Intelligent enterprise applications era. With the advent of the next wave in technology, revolving around Platform-as-a-Service, there has been a significant increase in the adoption of BPaaS solutions to ensure cost-effective infrastructure and increased flexibility. Our investment in building a robust platform with multi-country capabilities has been well received. This collaboration with KPMG gives us the opportunity to bring our platform strength and further scale our presence in the region,” said **Virender Aggarwal, CEO, Ramco Systems**.

Chan Siew Mei, Head of Advisory of KPMG in Malaysia, said, “At KPMG, we put our clients’ needs at the core and that’s why we always seek to explore opportunities to integrate innovative approaches and deep expertise to deliver real results for our clients. With the increasing challenges associated with technology, growth and business performance, we constantly drive process efficiency, flexibility and boost productivity to support our clients’ changing business requirements. In line with these goals, we decided to work with Ramco, to offer HR & Payroll services as a BPaaS to cater for the growing business needs in Malaysia and potentially across the region.”

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it’s Monday!

Winner of the HR Vendors of the Year 2018 Awards for Best Payroll Software, Best HR Management System and Best Talent Management Software;

Winner of 2018 ISG Paragon Awards Australia, for ‘Best Imagination’ Award;

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;

Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017;

Recognized as a ‘Highly Recommended’ Payroll Software Supplier of the Year 2017 by Global Payroll Association;

Positioned as ‘Achiever’ in Everest Group’s Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/hcm>

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