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National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS

BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled "Riyadh-headquartered Saudi Rotorcraft Support Company experiences Digital Transformation with Ramco Systems" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED**

P R KARTHIC COMPANY SECRETARY



Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India I Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 2884 I CIN : L72300TN1997PLC037550 I Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India



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Riyadh-headquartered Saudi Rotorcraft Support Company experiences Digital Transformation with Ramco Systems

Riyadh, SAUDI ARABIA / Chennai, INDIA – April 02, 2019 – Leading Aviation IT solutions provider <u>Ramco</u> <u>Systems</u> announced the successful implementation of Ramco Aviation Suite V5.8 at <u>Saudi Rotorcraft</u> <u>Support Company (SRSC), Riyadh, Saudi Arabia</u> to accelerate organization-wide digital transformation

The go-live witnessed the successful implementation of Ramco's complete Aviation Suite with modules for MRO Sales, Maintenance, Supply Chain Management, Finance, bundled with complete HCM including Payroll.

SRSC, a joint venture by Alsalam Aerospace Industries, Boeing and Saudia Aerospace Engineering Industries (SAEI), offers Saudi Arabia's fleet of over 360 military and commercial helicopters MRO services, helping reduce turnaround times and costs, thereby increasing aircraft availability in the Kingdom.

Before the partnership with Ramco, Payroll Process, Finance Process, Procurement Process were carried out manually. Ramco helped build SRSC's technological foundation ground up, deploying its Aviation Suite V5.8 to boost operational efficiencies and streamline their processes.

Neil R. Bevan, CEO, Saudi Rotorcraft Support Company (SRSC), said "We remain aligned with the Kingdom's National transformation program to develop our defence industry and attract talent. Going digital is crux to the transformation, and Ramco's software has helped us in every step of the way.

"With the regional MRO market predicted to grow to US\$240 billion by 2037, SRSC is well positioned to take advantage of the growth by leveraging upon its technological edge", added Neil.

Virender Aggarwal, CEO, Ramco Systems, said "To provide safety and quality service to one of the largest combined helicopter fleets in the Middle East is no mean feat, and Ramco is honoured to be supporting SRSC in that mission. Our modular approach enables us to add new enhancements to SRSC's system seamlessly, and ensure they adapt swiftly and thrive in the age of digital disruption."

<u>Ramco Aviation Software</u> is trusted by 22,000+ users to manage 4,000+ aircraft globally. Accessible on cloud and mobile, Ramco Aviation Software continues to innovate with '<u>Anywhere Apps</u>', significantly reducing transaction time both during aircraft-on-ground (AOG) conditions and critical aircraft turnarounds. Ramco is changing the paradigm of enterprise software with Artificial Intelligence and Machine Learning based solutions, powered by cool new features such as voice-based transactions on Google Assistant or Alexa, chatbots, mail bots, HUBs and cognitive solutions. With 75+ Aviation leaders onboard, Ramco is the solution of choice for several large airlines and top heli-operators and multiple MROs around the world.

*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa and all related logos are trademarks of Amazon.com, Inc. or its affiliates

About Saudi Rotorcraft Support Company:

In 2015, Alsalam Aircraft Company, Boeing and Saudia Aerospace Engineering Industries (SAEI) signed an agreement to create the Saudi Rotorcraft Support Company. The joint venture, an economic offset company, combines core strengths and disciplines to create a unique offering in the Kingdom of Saudi Arabia. Saudi Rotorcraft Support Company achieved its commercial registration on the 12th of April 2017 and delivers improved rotorcraft readiness whilst lowering customer platform life cycle costs and maintenance burden.





World class partners combined with world-class capabilities delivers first of its kind capabilities in the kingdom to support Saudi rotorcraft fleet growth and achieve key Saudi Vision 2030 objectives. For more information visit www.saudi-rsc.com

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM; Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017 Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <u>http://www.ramco.com/aviation</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@ramcoaviation</u> and stay tuned to <u>http://blogs.ramco.com</u>

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