

November 23, 2016

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Dear Sirs,

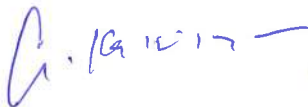
Sub: Press Release

Please find enclosed a press release, titled " **Ramco Systems expands across South East Asia Brunei's largest bank signs deal with Ramco**", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

Encl: As above

Ramco Systems expands across South East Asia Brunei's largest bank signs deal with Ramco

Bandar Seri Begawan, Brunei Darussalam/ Chennai, India – November 23, 2016 – After expanding into China and setting up office in the Philippines, [Ramco Systems](#) continues its expansion in APAC with Brunei's largest bank and flagship Islamic financial institution, [Bank Islam Brunei Darussalam Berhad](#) (BIBD) today announcing that it will integrate its business processes across HR and enterprise resource planning functions with **Ramco Systems' Enterprise Resource Planning (ERP)** integrated with full suite [Human Capital Management \(HCM\) and Global Payroll](#).

Cloud software provider Ramco beat global vendors to secure the contract with BIBD, Brunei's flagship Islamic bank and the country's largest financial services provider serving all banking sectors. The partnership marks Ramco's entry into Brunei and strengthening of presence in South East Asia.

Ramco will implement its ERP solution integrated with full suite HCM and Global Payroll, across BIBD's branches and 900+ employees spread in Brunei's four districts. The scope of engagement includes Finance and Accounting, Inventory and Procurement, as well as core HR functions, Time & Attendance, Payroll, Training and Recruitment.

Tahir Muzaffar, CIO, Bank Islam Brunei Darussalam, said, "We are excited to embark on a digital journey with Ramco's ERP integrated with full suite HCM & Global Payroll. This transformative project will support our push into digitizing our back office operations as part of our overall business strategy of streamlining our services & processes to not just our customers and partners, but also our internal staff. Our partnership with Ramco ERP will digitize procurements, payments and hire to retire functions thus bringing better visibility of our assets and improving productivity. With in-built Mobility and Analytics, we will be among the forerunners in bringing modern-day banking experience to our partners and staff."

Virender Aggarwal, CEO, Ramco Systems, said, "Ramco has been a trusted choice of brands looking for embracing innovative technology solutions that can transform their business. Our partnership with Brunei's leading financial Institution is a reflection of the strong product capability, innovative features that we bring to the table and above all positive customer sentiment. With BIBD, we expand into yet another new market which holds new promise and opportunity for further growth in Asia."

Ramco ERP as a postmodern and single integrated ERP platform has been delivering significant innovation, cost savings, and superior business processes to organizations, globally. Ramco's focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality has enabled smooth transitions possible for customers. Ramco also offers a comprehensive hire to retire HR Software with Global payroll and Time & Attendance. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, China, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About Bank Islam Brunei Darussalam Berhad

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits. BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by "The Banker" in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor's in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the "Best Retail Bank in Brunei" by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD's other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion

Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors of the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

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