

June 22, 2016

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems enters Philippines, Sets up a subsidiary to address the impending market opportunity in the region To focus on Cloud HR & Global Payroll and Logistics Software**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**



R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

Ramco Systems enters Philippines

Sets up a subsidiary to address the impending market opportunity in the region
To focus on Cloud HR & Global Payroll and Logistics Software

Manila, Philippines/ Chennai, India – June 22, 2016 – Triggered by the success seen with the winning of 5 new clients in the last few quarters, **Ramco Systems**, a leading enterprise software provider on Cloud, Mobile and Tablets, has set up a wholly-owned subsidiary in Philippines under the name **Ramco System Inc.**

As the second largest populated nation in ASEAN, Philippines has been witnessing the fastest economic growth among the ASEAN countries. To better address the market opportunity arising in Philippines, Ramco Systems has set up an office, its fourth in the region and 21st, globally. Ramco's new office will employ local innovators, at a time when the Philippines IT sector moves beyond business process outsourcing – a pillar of economic growth in recent years – to include implementation of cloud-based technology to transform local enterprises in the area of ERP, HR, Payroll, Aviation and Logistics.

Commenting on the expansion, **P R Venketrama Raja, Vice Chairman & Managing Director, Ramco Systems**, said, "A buoyant economy and drive to embrace disruptive technologies is driving enterprises in Philippines to invest in latest technologies. We are opening an office in Manila to enable local enterprises to leapfrog to cloud technology and derive significant business benefits. Given the excellent technical manpower in Philippines – it will also serve as a base for addressing our clients in the ASEAN region. With focus on innovation and cloud, we look forward to becoming the region's most favored cloud enterprise software provider."

With Singapore as the regional headquarters, and offices in Malaysia and Hong Kong, Ramco Systems in ASEAN has seen a steady growth for all three product offerings – ERP, HCM and Aviation MRO. For the year ended March 31, 2016, Asia Pacific (including ANZ) contributed 29% to the overall revenue. The company recently set up an 'Innovation Lab' in Singapore funded by the Singapore Government with anchor partner Air France Industries & KLM Engineering (AFIKLM). While Innovative offerings get tested in Singapore, Ramco in Kuala Lumpur (Malaysia) has transformed itself into an R&D and support hub for HR & Global Payroll requirements.

About Ramco Systems

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 21 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/>

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