

May 14, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “NelsonHall recognizes Ramco as a ‘Leader’ for the 3rd Consecutive Year in its NEAT Matrix for Payroll Services” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan

NelsonHall recognizes Ramco as a 'Leader' for the 3rd Consecutive Year in its NEAT Matrix for Payroll Services

Chennai, India – May 14, 2018 – [Ramco Systems](#), a multi-country Payroll platform provider offering Global Payroll on Cloud, on premises as well as a managed service has been recognized as a 'Leader' in **NelsonHall's NEAT Vendor Evaluation & Assessment Tool for Payroll Services 2017**.

For the third consecutive year, Ramco Systems has been ranked a leader in the NelsonHall NEAT matrix, which assesses the capability of vendors across a range of criteria and business situations and identify the best performing vendors across multiple parameters. Ramco emerged in the 'Leader' quadrant in all market segments including Overall capability, Multi Country focus, HR Cloud Integration, User Experience and Analytics & Reporting.

Commenting on being recognised as a Leader in Next Generation Payroll Services, **Virender Aggarwal, CEO, Ramco Systems**, said, "Ramco's focus on building payroll compliance across 40+ countries on a single platform has been a key differentiator in winning the trust of MNCs and Fortune 500 companies. Our investments made towards bringing simplification and usability through Bots, RPA (Robotic Process Automation), Hubs (role based UX) have been well-received by Payroll professionals. With an integrated Core HR and Workforce Management application, the Ramco HCM suite is a complete package to address the needs of modern HR."

In the associated vendor profile of Ramco's payroll services business, NelsonHall cites Ramco as the largest payroll provider in APAC, with substantial coverage of the market, positioned with ~40 country payroll on a single platform.

Ramco was recognised for:

- Offering an integrated Cloud HR with Time & Attendance and a well-developed HCM product with a modern user interface, and mobile-enabled technology
- Ability to offer multi-country payroll either as SaaS (on public or private cloud) or in an on-premise solution or as managed payroll services
- Focus and investment on product innovation and enhancement, with the benefit of using its managed services offering to highlight improvements with use of automation and cognitive

Pete Tiliakos, Principal HR Technology & Services analyst with NelsonHall, said, "Through continued investments in its cloud based payroll offering and delivery capability, Ramco has been recognized as a leader for its ability to support payroll in 40+ countries natively within its own solution. Ramco has invested heavily in innovation, both in its cloud technology as well as transformative enablers like RPA, AI, and chatbots to simplify the user experience, and drive efficiency across the delivery model. This was validated by high overall client satisfaction ratings which reflected Ramco's ability to support both current and future client requirements."

Complete with chatbots and facial recognition based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organisations understand the 'art of the possible' in next generation IT and business services. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organisations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, all-original research, and is widely respected for the quality, depth and insight of its analysis.

About Ramco Systems

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;
Winner of the HR Vendors of the Year 2017 Awards for Best Payroll Software, Best HR Management System and Best Talent Management Software;
Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;
Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017;
Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/payroll>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

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