

July 5, 2017

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370
--	--

Dear Sir/Madam,

Sub: Intimation of establishment of a subsidiary company in Vietnam

With reference to the captioned subject, we would like to inform you that M/s. Ramco System Vietnam Company Limited has been established in Vietnam as a wholly owned subsidiary of the Company. The Enterprise Registration Certificate for Single-Member Limited Liability Company (Enterprise code: 0314490933) dated July 03, 2017 has been received today.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Name of the target entity, details in brief such as size, turnover etc.	(i) Name: M/s. Ramco System Vietnam Company Limited (Abbreviated name: M/s. Ramco System Vietnam LLC) (ii) Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business operations in Vietnam
Brief details of any governmental or regulatory approvals required for the acquisition	The said investment will be under the Automatic Route of Foreign Exchange Management Act, 1999 and Regulations framed thereunder and subject to necessary regulatory approvals in respective overseas jurisdiction.
Indicative time period for completion of the acquisition	Expected to be completed within three months.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Initial subscription to share capital will be VND 5,625,000,000 (equivalent to USD 250,000/-) and is yet to be remitted.
Percentage of shareholding / control acquired and / or number of shares acquired	100% proposed.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. Ramco System Vietnam Company Limited has been incorporated in Vietnam as a wholly owned subsidiary of the Company and is yet to commence its business operations.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY

Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
 Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
 United Kingdom | Germany | Switzerland | South Africa | Sudan