

August 3, 2016

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.:C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238 / 26598347/26598348 E-mail:cmlist@nse.co.in Scrip: RAMCOSYS	Corporate Relationship Department The BSE Ltd., Phiroze JeeJeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos.:022-22723121/22723719/22722039 E-mail: corprelations@bseindia.com Scrip : 532370
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Dear Sirs,

Sub: Intimation of Unaudited Financial Results for the quarter ended 30th June 2016

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2016, as approved by the Board of Directors at their meeting held today (3rd August 2016) along with copy of the Limited Review Report given by the Auditors.

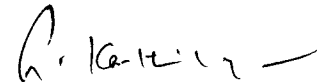
We also enclose copy of the Unaudited Consolidated Financial Results for the quarter ended 30th June 2016, being published in newspapers as per Regulation 47(1)(b) of LODR.

Press release for the said results is also enclosed.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 3.00 P. M.
Time of completion of the Board Meeting - 5.00 P.M.

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

Registered Office : 47, PSK Naqar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

Part I - Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2016

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Quarter Ended (Refer Note No.3)	
		30.06.2016		30.06.2015	
		USD Min.	Rs. Min.	USD mln.	Rs. Min.
1	(a) Net Sales / Income from Operations	16.49	1,096.61	16.26	1,021.69
	(b) Other Operating Income	0.13	8.54	0.06	3.97
	Total Income from Operations	16.62	1,105.15	16.32	1,025.66
2	Expenditure:				
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	2.12	-	0.05
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of stock-in-trade	0.02	1.53	0.04	2.32
	(d) Employee benefits expense	7.61	506.25	7.92	497.60
	(e) Depreciation and amortisation expense	1.79	118.98	1.81	113.96
	(f) Other expenditure	6.70	445.65	5.47	343.97
	Total Expenditure	16.15	1,074.53	15.24	957.90
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.47	30.62	1.08	67.76
4	Other Income	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	0.47	30.62	1.08	67.76
6	Finance Costs	0.03	2.03	0.55	34.42
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	0.44	28.59	0.53	33.34
8	Exceptional Items	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	0.44	28.59	0.53	33.34
10	Tax Expense:				
	Current Taxation	0.30	19.81	0.06	3.60
	Deferred Taxation	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	0.14	8.78	0.47	29.74
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / Loss for the period (11-12)	0.14	8.78	0.47	29.74
14	Minority Interest	-	0.22	-	(0.22)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	(0.00)	-	-	-
16	Net profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	0.14	9.00	0.47	29.52
17	Other comprehensive income (net of taxes):				
	Foreign currency translation of foreign operations	(1.38)	4.06	(0.75)	(13.49)
18	Total comprehensive income (16+17)	(1.24)	13.06	(0.28)	16.03
19	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.96	300.68	5.90	296.81
20	Earnings Per Share - before & after Extraordinary Items (in USD and in Rs.)				
	Basic EPS	0.00	0.30	0.02	1.05
	Diluted EPS	0.00	0.29	0.02	1.03
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016. The Board of Directors in its meeting held on Aug 03, 2016 approved the same. The Statutory Auditors have carried out a limited review of the above results. (Also, refer note 3 below).
- 2 The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP).
- 3 The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors.
- 4 Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

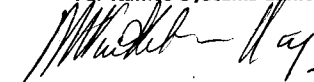
Particulars	Quarter ended 30.06.2015	
	USD Min.	Rs. Min.
Profit After Tax as reported under Indian GAAP	1.14	71.43
Impact on imputation of interest in certain customer contracts with deferred credit terms	(0.06)	(3.71)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(0.69)	(43.41)
Others	0.08	5.21
Profit After Tax as reported under Ind AS	0.47	29.52
Other comprehensive income representing foreign currency translation of foreign operations	(0.75)	(13.49)
Total comprehensive income as reported under Ind AS	(0.28)	16.03

- 5 Employee benefits expense for the quarter includes Rs.40.73 Mln. USD 0.61 Mln. (Rs.61.77 Mln. USD 0.95 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period.
- 6 During the Quarter, the company had allotted a total of 41,953 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 28,897 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.97 Mln. USD 6.19 Mln. from Rs. 300.26 Mln. USD 5.96 Mln. as at Mar 31, 2016.
- 7 The Company has one operating segment- viz., Software Solutions & Services.
- 8 The standalone financial results are available on the Company's website - www.ramco.com, BSE website www.bseindia.com and NSE website www.nseindia.com. The details of turnover, profit before tax, profit after tax and the total comprehensive income for the period on a standalone basis are given below.

Particulars	Rs. Mln.	
	Unaudited for the Quarter Ended	Unaudited for the Quarter Ended
	30.06.2016	30.06.2015
Turnover (Operating income including other income)	680.96	585.36
Profit / (Loss) before tax	93.02	(56.02)
Profit / (Loss) after tax	73.21	(56.02)
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	75.15	(61.23)

- 9 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

By order of the Board
For Ramco Systems Limited



P.R Venketrama Raja

Vice Chairman and Managing Director

Place : Rajapalayam
Date : Aug 03, 2016

Ramco Systems Limited			
Registered Office : 47, PSK Nagar, Rajapalayam - 626 108. CIN: L72300TN1997PLC037550			
Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113. Website : www.ramco.com			
			Rs. Min.
PART I - Unaudited Standalone Financial Results for the Quarter Ended June 30, 2016			
Sl. No.	Particulars	Unaudited for the Quarter Ended (Refer Note No.3)	
		30.06.2016	30.06.2015
1	(a) Net Sales / Income from Operations	668.46	578.38
	(b) Other Operating Income	12.50	6.98
	Total Income from Operations	680.96	585.36
2	Expenditure:		
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.12	0.05
	(b) Cost of materials consumed	-	-
	(c) Purchase of stock-in-trade	0.33	2.32
	(d) Employee benefits expense	280.26	302.87
	(e) Depreciation and amortisation expense	116.05	112.42
	(f) Other expenditure	187.16	189.30
	Total Expenditure	585.92	606.96
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	95.04	(21.60)
4	Other Income	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	95.04	(21.60)
6	Finance Costs	2.02	34.42
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	93.02	(56.02)
8	Exceptional Items	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	93.02	(56.02)
10	Tax Expense:		
	Current Taxation	19.81	-
	Deferred Taxation	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	73.21	(56.02)
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit / Loss for the period (11-12)	73.21	(56.02)
14	Other comprehensive income (net of taxes):		
	Foreign currency translation of foreign operations	1.94	(5.21)
15	Total comprehensive income (13 + 14)	75.15	(61.23)
16	Paid - up Equity Share Capital - Face value of Rs.10/- each	300.68	296.81
17	Earnings Per Share - before & after Extraordinary Items (in Rs.)		
	Basic EPS	2.44	(2.00)
	Diluted EPS	2.40	(2.00)
		(Not annualised)	(Not annualised)



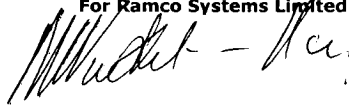
Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016 and approved by the Board of Directors in its meeting held on Aug 03, 2016. The Statutory Auditors have carried out a limited review of the above results. (Also, refer note 3 below).
- 2 The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP).
- 3 The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors.
- 4 Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

Particulars	Quarter ended 30.06.2015
Profit / (Loss) After Tax as reported under Indian GAAP	(15.29)
Impact on imputation of interest in certain customer contracts with deferred credit terms	(2.53)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(43.41)
Others	5.21
Profit After Tax as reported under Ind AS	(56.02)
Other comprehensive income representing foreign currency translation of foreign operations	(5.21)
Total comprehensive income as reported under Ind AS	(61.23)

- 5 Employee benefits expense for the quarter includes Rs.40.73 Mln. (Rs.61.77 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period.
- 6 During the Quarter, the company had allotted a total of 41,953 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 28,897 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.97 Mln. from Rs. 300.26 Mln. as at Mar 31, 2016.
- 7 The Company has one operating segment- viz., Software Solutions & Services.
- 8 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

Place : Rajapalayam
Date : Aug 03, 2016

By order of the Board
For Ramco Systems Limited

P.R. Venketrana Raja
Vice Chairman and Managing Director

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, GPDM

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

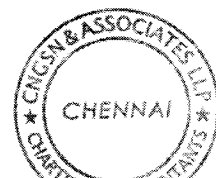
V. VIVEK ANAND
B.Com., FCA

To

The Board of Directors of Ramco Systems Limited, Chennai - 600 113

LIMITED REVIEW REPORT ON THE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF RAMCO SYSTEMS LIMITED, INDIA AND ITS SUBSIDIARIES / ASSOCIATE FOR THE QUARTER ENDED 30th JUNE, 2016

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Ramco Systems Limited ("Company") and its Subsidiaries / Associate, for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (i) The Statement includes the results of the following Subsidiaries / Associate:
 - a. Ramco Systems Corporation, USA
 - b. Ramco Systems Canada Inc., Canada
 - c. Ramco Systems Ltd., Switzerland
 - d. Ramco Systems Sd. Bhd., Malaysia
 - e. Ramco Systems Pte. Ltd., Singapore
 - f. RSL Enterprise Solutions (Pty) Ltd., South Africa
 - g. Ramco Systems FZ-LLC, Dubai
 - h. RSL Software Company Ltd., Sudan
 - i. Ramco Systems Australia Pty Ltd., Australia
 - j. Ramco System Inc., Philippines (incorporated on 5th April 2016)
 - k. Citiworks (Pty) Ltd., South Africa -Associate



- (ii) We did not review the financial statements / financial information of eight Subsidiaries, whose financial statements / financial information reflect total revenues of Rs. 518.98 Mln. and total loss after tax of Rs. 55.28Mln. for the quarter ended 30th June, 2016 respectively, and as considered in the unaudited consolidated financial results.

These unaudited financial statements / financial information have not been reviewed by their Auditors and our opinion on the Statement in so far as it relates to the amounts included in respect of these Subsidiaries, is based solely on the unaudited financial statements / financial information of these Subsidiaries, prepared by the management and furnished to us.

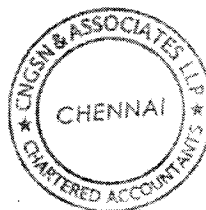
- (iii) The financial statements / financial information of the Associate have not been reviewed for the quarter ended 31st May 2016 and our opinion, in so far as it relates to the amounts included in respect of that Associate, is solely based on the financial statements / financial information of that Associate prepared by the management and furnished to us.

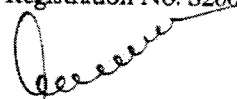
- (iv) Our opinion is not modified in respect of these matters.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the accompanying consolidated financial results and other financial information for the three months ended 30th June 2015, which have been presented solely based on the information compiled by the Management.

Place: Rajapalyam
Date: August 3, 2016

For CNGSN & ASSOCIATES LLP,
Chartered Accountants,
Registration No. 004915S, LLP Registration No. S200036




C N GANGADARAN,
Partner,
Membership No. 011205,

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

The Board of Directors of Ramco Systems Limited, Chennai - 600 113

LIMITED REVIEW REPORT ON THE UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30th JUNE 2016

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Ramco Systems Limited for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

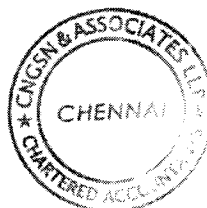
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the three months ended 30th June 2015, which have been presented solely based on the information compiled by the Management.

Place: Rajapalyam
Date: August 3, 2016

For CNGSN & ASSOCIATES LLP,
Chartered Accountants.

Registration No. 004915S, LLP Registration No. 8200036



C N Gangadaran
C N GANGADARAN,
Partner,
Membership No. 011205,

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108
 Corporate Office : 64, Sardar Patel Road, Taramani, Chennai 600 113
Extract of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2016
 CIN: L72300TN1997PLC037550 E-mail: investorcomplaints@ramco.com Website: www.ramco.com

Particulars	Quarter Ended 30.06.2016		Quarter Ended 30.06.2015 (Refer Note No.4)	
	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1. Total income from operations	16.62	1,105.15	16.32	1,025.66
2. Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	0.44	28.81	0.53	33.12
3. Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	0.44	28.81	0.53	33.12
4. Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	0.14	9.00	0.47	29.52
5. Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(1.24)	13.06	(0.28)	16.03
6. Equity share capital (face value of Rs.10 each)	5.96	300.68	5.90	296.81
7. Earnings per share (of Rs. 10 each) (for continuing and discontinued operations) (before and after extraordinary items) (in USD and in Rs.):				
Basic	0.00	0.30	0.02	1.05
Diluted	0.00	0.29	0.02	1.03
	Not annualised	Not annualised	Not annualised	Not annualised

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com
- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 02, 2016. The Board of Directors in its meeting held on Aug 03, 2016 approved the same. The Statutory Auditors have carried out a limited review of the above results (Also, refer note 4 below)
- The Company had adopted Indian Accounting Standards (Ind AS) from April 01, 2016, notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented above in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian GAAP)
- The Ind AS compliant financial results, pertaining to the relevant period(s) of the previous year have been compiled by the management, after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS and these results have not been subjected to limited review by the Statutory Auditors
- Reconciliation of the net profit of the corresponding quarter ended 30th June 2015 between previous Indian GAAP and Ind AS is given below:

Particulars	Quarter Ended 30.06.2015	
	USD Min.	Rs. Min.
Profit After Tax as reported under Indian GAAP	1.14	71.43
Impact on imputation of interest in certain customer contracts with deferred credit terms	(0.06)	(3.71)
Impact on recognising the cost of the employee stock option schemes based on grant date fair value instead of at intrinsic value	(0.69)	(43.41)
Others	0.08	5.21
Profit After Tax as reported under Ind AS	0.47	29.52
Other comprehensive income representing foreign currency translation of foreign operations	(0.75)	(13.49)
Total comprehensive income as reported under Ind AS	(0.28)	16.03

6. Key numbers of Unaudited Standalone Financial Results of the Company for the Quarter Ended June 30, 2016 are as below:

Rs. Min.

Particulars	Quarter Ended 30.06.2016	Quarter Ended 30.06.2015 (Refer Note No.4)
	Total income from operations	680.96
Profit / (loss) before tax	93.02	(56.02)
Net profit / (loss) after tax	73.21	(56.02)
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	75.15	(61.23)

Place : Rajapalayam
 Date : Aug 03, 2016

By order of the Board
 For Ramco Systems Limited

 P. R. Venketrama Raja
 Vice Chairman & Managing Director

RAMCO Q1 RESULTS: FY 16 - 17

Ramco Systems records 6% YoY growth in topline on constant currency

Partners with Ernst & Young and other Big 4 consulting firms for Platform
Positioned as ACHIEVER in Multi-Country Payroll Platform by Everest Group

Chennai, India – August 3, 2016: Ramco Systems (BSE - 532370, NSE – RAMCOSYS); a global enterprise software company focusing on enterprise cloud platform, products and services, today announced the results for the first quarter of 2016-17.

For the quarter ended June 30, 2016 (Q1: 2016-17), global consolidated income of Ramco Systems Limited stood at USD 16.62m (Rs 110.5 cr). The revenue showed a growth of 6% YoY on constant currency. The net profit after tax for the quarter, amounted to USD 0.14m (Rs. 90 lakhs). This quarter, the bottom line got moderated due to the adoption of Indian Accounting Standards (Ind AS).

(Constant Currency is measured by applying the exchange rates of the corresponding periods of the last financial year)

Highlights:

- Revenue from markets outside India stood at 69%
- Ability to address Global Payroll on a unified platform leads to Ramco HCM being positioned as an 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment beating global giants. Ramco ranks high both on functionality and execution effectiveness
- Ernst & Young (EY Global Services Ltd), a multinational professional services Consulting firm partners with Ramco for supply of Managed Payroll Services on Ramco's Payroll Technology Platform

Commenting on the results, **P.R. Venketrama Raja, Vice Chairman and Managing Director, Ramco Systems, said**, "Our thrust on investing in Innovation and building our platform capabilities continue to get recognized and rewarded. Leading research firms like Everest and NelsonHall have placed us on par or better than some of the leading global names in multi-country payroll capabilities. After Infrastructure and Software, the next wave in technology will revolve around Platform as a Service and I am happy to note we are geared to address the market opportunity that lies ahead of us."

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 21 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter @ramcosystems and stay tuned to <http://blogs.ramco.com/>





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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. --