

January 23, 2016

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| National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370 |
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

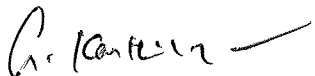
The Company had entered in to a Share Subscription Cum Shareholder's Agreement today to subscribe for 18.93% shareholding in Smartmegh Solutions Private Limited. The disclosure required under Para A of Part A of Schedule III of LODR read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**

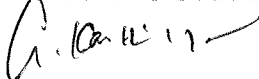


G KARTHIKEYAN
COMPANY SECRETARY

The disclosures required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

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| Name of the target entity, details in brief such as size, turnover etc. | SmartMegh Solutions Private Limited (SmartMegh) is in the business of cloud-only systems integration providing cloud solutions. Turnover details given below |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length. | No |
| Industry to which the entity being acquired belongs | IT industry. |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | SmartMegh had partnered with the Company to implement / maintain its solutions globally. Investment is being made to expand their scope/coverage of service offerings being made to the Company. |
| Brief details of any governmental or regulatory approvals required for the acquisition | None |
| Indicative time period for completion of the acquisition | Expected to be completed by February 15, 2016 |
| Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| Cost of acquisition or the price at which the shares are acquired | Rs.1,50,00,040 or Rs.15.00 million approx. |
| Percentage of shareholding / control acquired and / or number of shares acquired | 18.93% of the post acquisition share capital of SmartMegh. (2,335 Equity shares of Rs.10/- each at a premium of Rs.6,414/- each). |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Smartmegh was incorporated on 01.08.2012. The registered office is at Chennai. The turnover for the last 3 years is: Year ended 31.03.2015 - Rs.37.25 million. Year ended 31.03.2014 - Rs.11.64 million. Year ended 31.03.2013 - Rs.2.29 million. Smartmegh has a subsidiary in Singapore. |

For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

Ramco Systems Ltd.

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