



## IRS Extends Tax Filing Deadline for Individuals to May 17th

The Internal Revenue Service has postponed the April 15 [tax payment and filing deadline](#) for individuals to May 17, allowing more time to file your 2020 Federal Form 1040 income tax return. California conforms to the federal change and many other states to follow the IRS lead. The recent \$1.9 trillion COVID-19 relief bill signed into law earlier this month will mean some filers will have to wait for the updated Form 1040, resubmit their returns, or consult their tax advisers for advice if they have already filed their taxes. As part of the [American Rescue Plan](#), among other provisions in the tax law, certain taxpayers are exempt from paying taxes up to \$10,200 of unemployment benefits, and they may claim any missing \$1,200 or \$600 stimulus payments from the last year.

While we understand that this allows more time to get the tax returns completed, we will still need client data as soon as possible. [» Read More](#)

Please feel free to contact us if you have any questions or concerns.

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