

JobKeeper 2.1 updated infographic

JobKeeper 1.0:

30 March 2020 to 27 September 2020

JobKeeper 2.1:

28 September 2020 to 28 March 2021

For JobKeeper fortnights from 3 August 2020, the relevant date of employment has moved from 1 March 2020 to 1 July 2020



JobKeeper rates and decline in turnover test



Hours worked by individual in the reference period before 1 Mar 2020 or 1 Jul 2020



30 Mar 2020 to 27 Sep 2020



28 Sep 2020 to 3 Jan 2021



4 Jan 2021 to 28 Mar 2021

80⁺
HOURS



\$1,200
PER FORTNIGHT

\$1,000
PER FORTNIGHT

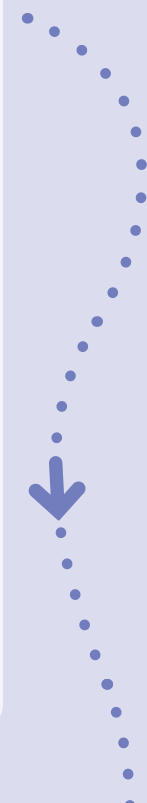
\$1,500
PER FORTNIGHT

<80
HOURS



\$750
PER FORTNIGHT

\$650
PER FORTNIGHT



JobKeeper rates and decline in turnover test continued



Hours worked by individual in the reference period before 1 Mar 2020 or 1 Jul 2020



30 Mar 2020 to 27 Sep 2020



28 Sep 2020 to 3 Jan 2021



4 Jan 2021 to 28 Mar 2021

GST turnover

Projected

Range of accounting and attribution methods available

Actual

Must use cash or accruals attribution basis — method depends on circumstances

Actual

Must use cash or accruals attribution basis — method depends on circumstances

Turnover test period

Month from March to September 2020, or June or September 2020 quarter

Month from March to December 2020, or June, September or December 2020 quarter

PLUS September 2020 quarter

(in practice, meeting test in September quarter will meet both requirements)

Month from March to December 2020, or June, September or December 2020 quarter

PLUS December 2020 quarter

(in practice, meeting test in December quarter will meet both requirements)



Specified decline in GST turnover percentage

- If aggregated turnover \leq \$1b — at least **30%**
- If aggregated turnover $>$ \$1b — at least **50%**
- ACNC-registered charities — at least **15%**



Payroll cycles

The table below sets out the minimum amounts that employers need to pay to meet the wage condition, according to whether their payroll cycle is weekly, fortnightly or monthly.



Hours worked by individual in the reference period before 1 Mar 2020 or 1 Jul 2020



30 Mar 2020 to 27 Sep 2020



28 Sep 2020 to 3 Jan 2021



4 Jan 2021 to 28 Mar 2021

Weekly payroll cycle

80⁺
HOURS



\$750

PER WEEK

\$600

PER WEEK

\$500

PER WEEK

<80
HOURS



\$375

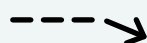
PER WEEK

\$325

PER WEEK

Fortnightly payroll cycle

80⁺
HOURS



\$1,500

PER FORTNIGHT

\$1,200

PER FORTNIGHT

\$1,000

PER FORTNIGHT

<80
HOURS



\$750

PER FORTNIGHT

\$650

PER FORTNIGHT



Payroll cycles continued



Hours worked by individual
in the reference period before
1 Mar 2020 or 1 Jul 2020



30 Mar 2020
to 27 Sep 2020



28 Sep 2020
to 3 Jan 2021



4 Jan 2021
to 28 Mar 2021

Monthly payroll cycle

80⁺
HOURS



\$3,000¹
per month if based on
JobKeeper entitlement
for the month

\$2,400
per month if based on
JobKeeper entitlement
for the month

\$2,000²
per month if based on
JobKeeper entitlement
for the month

\$2,400
per month if based
on average over the
JobKeeper period

\$2,400
per month if based
on average over the
JobKeeper period

<80
HOURS



\$3,250
per month if based
on average over the
JobKeeper period

\$1,500
per month if based on
JobKeeper entitlement
for the month

\$1,300³
per month if based on
JobKeeper entitlement
for the month

\$1,525
per month if based
on average over the
JobKeeper period

\$1,525
per month if based
on average over the
JobKeeper period

¹ August 2020 would be \$4,500 instead of \$3,000 to include the payments for the three JobKeeper fortnights.

² January 2021 would be \$3,200 instead of \$2,000 to include the payment for the 20th JobKeeper fortnight, ending on 3 January 2021, of \$1,200.

³ January 2021 would be \$2,050 instead of \$1,300 to include the payment for the 20th JobKeeper fortnight, ending on 3 January 2021, of \$750.

Schedule of JobKeeper fortnights

JobKeeper fortnight	Wage condition deadline	Month of payment by ATO	Monthly ATO payment per eligible individual
1. 30 March–12 April 2020	8 May 2020 (transitional)	June 2020 (instead of May 2020)	\$3,000
2. 13–26 April 2020	8 May 2020 (transitional)		
3. 27 April–10 May 2020	10 May 2020	June 2020	\$3,000
4. 11–24 May 2020	24 May 2020		
5. 25 May–7 June 2020	7 June 2020	July 2020	\$3,000
6. 8–21 June 2020	21 June 2020		
7. 22 June–5 July 2020	5 July 2020	August 2020	\$3,000
8. 6–19 July 2020	19 July 2020		
9. 20 July–2 August 2020	2 August 2020	September 2020	\$4,500
10. 3–16 August 2020	16 August 2020 ¹		
11. 17–30 August 2020	30 August 2020 ¹		
12. 31 August–13 September 2020	13 September 2020	October 2020	\$3,000
13. 14–27 September 2020	27 September 2020		
14. 28 September–11 October 2020	31 October 2020 (transitional)	November 2020	\$2,400 (higher rate)
15. 12–25 October 2020	31 October 2020 (transitional)		\$1,500 (lower rate)
16. 26 October–8 November 2020	8 November 2020	December 2020	\$2,400 (higher rate)
17. 9–22 November 2020	22 November 2020		\$1,500 (lower rate)
18. 23 November–6 December 2020	6 December 2020	January 2021	\$2,400 (higher rate)
19. 7–20 December 2020	20 December 2020		\$1,500 (lower rate)
20. 21 December 2020–3 January 2021	3 January 2021	February 2021	\$3,200 (higher rate)
21. 4–17 January 2021	To be advised		\$2,050 (lower rate)
22. 18–31 January 2021	To be advised		
23. 1–14 February 2021	To be advised	March 2021	\$2,000 (higher rate)
24. 15–28 February 2021	To be advised		\$1,300 (lower rate)
25. 1–14 March 2021	To be advised	April 2021	\$2,000 (higher rate)
26. 15–28 March 2021	To be advised		\$1,300 (lower rate)
TOTAL POSSIBLE AMOUNT PER INDIVIDUAL			\$33,900 (higher rate)
			\$28,650 (lower rate)

¹ 31 August 2020 for newly eligible employees.



No change

There are no changes to:

- The requirement for employers to satisfy the wage condition
- The specified decline in turnover that a business must suffer (i.e. 15%, 30% or 50%)
- The special rules relating to service entity arrangements
- The ability of ACNC-registered charities to elect to exclude government grants from their turnover
- The meaning of 'eligible employee' and 'eligible business participant'
- The timing of the monthly payment of JobKeeper by the ATO in arrears
- The integrity rules, including the additional pre-12 March 2020 reporting requirements for businesses that qualify based on business participation
- The enrolment process
- The monthly reporting of turnover to the ATO
- The rule that prevents more than one employer claiming in respect of the same employee



Further information

[ATO guidance – JobKeeper extension](#)

[Treasury fact sheets](#)

[Three-month Review](#)

DISCLAIMER: This summary is for general use only and should not be relied upon or taken to constitute advice. Further, it is based on available information which is subject to change. **Correct as of 17 September 2020.** ©1996-2020 The Tax Institute (ABN 45 008 392 372 (PRV14016)) All rights reserved. The Tax Institute is a Recognised Tax Agent Association (RTAA) under the Tax Agent Services Regulations 2009.