

2021 Contribution Limits for Retirement Plans



	2021	2020
Compensation	\$290,000	\$285,000
Taxable Wage Base	\$142,800	\$137,700
Highly Compensated Employee (HCE)	\$130,000	\$130,000
Key Employee/Officer	\$185,000	\$185,000
Defined Contribution Limit	\$58,000	\$57,000
Maximum Contributions (401k/403b/457)	\$19,500	\$19,500
Maximum Catch-Up: Age 50+ (401k/403b/457)	\$6,500	\$6,500
Defined Benefit Limit	\$230,000	\$230,000
SIMPLE	\$13,500	\$13,500
SIMPLE Catch-Up: Age 50+	\$3,000	\$3,000
IRA Contribution Limit	\$6,000	\$6,000
IRA Catch-Up: Age 50+	\$1,000	\$1,000



Sean C. Bjork, CIMA®, AIF®
Vice President

1033 Skokie Boulevard, Suite 210
Northbrook, IL. 60062
p.312.464.7082
seanbjork@bjorkgroup.com
www.bjorkgroup.com

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