bssm

BSSM On-Campus 2022-2023 Finance Packet

Revised 11.18.21

	First Year	Second Year	Third Year (Redding)	Third Year (Offsite)
Application Fee*	\$50	\$0	\$0	\$0
Total Tuition <u>Here's the breakdown:</u>	\$5,250	\$5,250	\$900	\$650
— Deposit*	\$500	\$500	\$100	\$100
 First Payment (Domestic Only) Tuition Balance 	\$2,000 \$2,750	\$2,000 \$2,750	\$800 \$0	\$550 \$0

*The application and deposit fees are non-transferable and non-refundable.

FINANCE REGISTRATION REQUIREMENTS

Domestic Students

The deposit and first payment must be paid by August 31, 2022, in order to register for First or Second Year. This includes Green Card holder students. *International Students* Tuition must be paid in full by the *International Tuition Deadline* (see below) in order to register for First, Second, or Third Year. For all international registration requirements, please read the <u>Visa Packet</u>.

Third Year Students

All Third Year Students, both domestic and international, must be paid in full by registration in order to register.

DEADLINE DATES

- Deposit deadline (First Year)
- Deposit deadline (Second & Third Year)
- Early Pay Discount deadline (First & Second Year)
- International tuition deadline (First & Second Year)
- Registration Day (First, Second, Third Year)

See Acceptance Packet

Aug 2, 2022, 11:59pm PST

Aug 28, 2022, 11:59pm PST

Aug 28, 2022, 11:59pm PST

See BSSM School Calendar 2022-2023

FINANCE INFORMATION

Application Fee

As part of the application process, you will be required to pay a small application fee, which covers the costs associated with processing your application.

Deposit

Your deposit is due within 30 days of your acceptance email, or immediately if you are accepted after August 1, 2022. Your deposit counts towards your tuition costs for the year and secures your place in school.

Scholarships

BSSM does not currently offer any scholarships for students. We hope and pray that in the near future we will be able to set up a scholarship fund that students can apply for.

Donations

After being accepted into BSSM, students have access to a personalized donations page from which donors can make payments directly into tuition accounts. <u>Click here</u> to donate to students.

International Fees

Tuition fees for international students must be paid in full by the *International Tuition Deadline* date (see above), as we are unable to offer any installment plans for internationals. Non-registration may result in your M-1 Visa status being withdrawn, which will require you to return to your home country. <u>Click here</u> for M1 Visa Info.

Domestic Fees

To be able to register, domestic students must have paid at least their deposit and the first payment. An installment plan is only available to domestic students and consists of three equal payments after the first payment has been paid.

Installment Plans

Installment plans are only offered to First and Second Year students (domestic students only) at registration who have *paid at least their deposit and their first payment.*

Mission Trip Requirements

Each student is required to participate in a mission trip as part of the school year. Trip costs range from \$100 - \$4,000. Applications for mission trips open in late September.

FINANCE POLICIES

Withdrawal Policy

If a student withdraws, he or she is responsible for any tuition amount still owed to BSSM, minus any applicable refund. In the event that a student withdraws from school and has paid their tuition in full, they may qualify for a refund. See our Refund Policy below.

Refund Policy

Students who withdraw from school before February 1, 2023, and have paid their tuition in full may potentially qualify for a prorated refund. Students who are dismissed from school do not qualify for a refund. After February 1, 2023, tuition is non-refundable. Please email the Finance Team at <u>contact@bssm.net</u> for details.

Early Pay Discount: \$250

Upon payment of the deposit, the early pay discount is automatically applied to each account. The discount is automatically removed if tuition is not paid in full by the Early Pay Discount deadline stated above. You can view your discount on the Payments Page on <u>MyBSSM</u>.

Please note the following for the Early Pay Discount:

- The Early Pay Discount is available for First and Second Year only.
- To qualify, you must have paid your tuition in full by the Early Pay Discount deadline: August 28, 2022.
- Checks or cash payments must be received *before* the Early Pay Discount deadline.

Family Discount: \$500 On Campus or 10% Online

The Family Discount applies to each immediate family member attending BSSM in the **same school year**. For example: a spouse, father, mother, child, brother, sister, or grandparent. For examples of how the Family Discount works, please see below.

Please note the following for the Family Discount:

- The Family Discount is not automatically applied. To apply for the Family Discount, email <u>contact@bssm.net</u> with the names, student ID numbers, and relationship of all eligible family members.
- All deposits of the immediate family must be paid prior to discount being applied.
- The Family Discount does not apply to Third Year tuition. However, any immediate family member who is in First or Second Year is eligible for the discount.
- As an engaged couple, you will qualify for the Family Discount if you get married prior to registration.

Example Tuition Discounts

We've created several example scenarios to work out what your tuition costs would be with different discount scenarios.

- Two family members (spouse, sibling, parent, grandparent) are both attending First or Second Year: Once both deposits are paid, both students receive either a \$500 discount for **On Campus** or a 10% discount for **Online**
- Three family members are all attending First or Second Year: Once all deposits are paid, each student receives either a \$500 discount for **On Campus** or a 10% discount for **Online.**
- One family member is attending Third Year and one is attending First or Second Year: Once both deposits are paid, the Third Year student pays full tuition and the First or Second Year student receives a \$500 discount for **On Campus** or a 10% discount for **Online.**
- One family member is attending Third year and two other family members are attending First or Second Year: Once all deposits are paid, the Third Year student pays full tuition and both remaining students receive a \$500 discount for **On Campus** or a 10% discount for **Online.**

Important Notes:

- Discounts are only applied when all family members have paid their deposit and a family member emails the BSSM Finance Team from their MyBSSM profile, listing the family member(s) and account ID#(s).
- No discounts are given to Third Year students, regardless if multiple family members are attending school.
- If a family member does not register or withdraws from school, any discounts based on that family member will be removed and the discounted amount will become due and payable.

FOUR WAYS TO PAY

1) Credit Card

To pay or donate by credit card, click on the link below and then follow the steps. We accept Visa, Mastercard, American Express, and Discover. To pay by credit card, visit: <u>https://my.bssm.net/donations</u>

2) Cash

You can make a cash payment in person at Bethel Church in Redding. Ask to be directed to the BSSM Finance Team.

3) Check

Please make checks payable to Bethel Church. If someone else helps in supporting you financially for tuition or living expenses, they will NOT receive tax credit.

Attn: BSSM Finance Team Bethel Church 933 College View Drive Redding, CA 96003

4) Bank Transfer

To make a bank transfer please contact us at <u>contact@bssm.net</u> and we will email you instructions.