

APPRENTICESHIP FUNDING

▲
£3m



Companies that spend more than £3 million on their wage bill are levy paying.

▼
£3m



Those with wage bills less than £3 million are called co-investors.

LESS than 50 employees

▼
£3m



Those with wage bills less than £3 million are called co-investors.

MORE than 50 employees

APPRENTICESHIP SERVICE

You will have to access the Apprenticeship Service online to manage apprenticeship training, choose your training provider and to reserve government employer co-investment funding.

CONTRIBUTE 0.5%

of your annual wage bill into the apprenticeship levy

10%

is added back into your Apprenticeship Service account. For every £1 deposited £1.10 will be available to spend on training.

24 MONTHS

Time limit to spend your allowance on recruiting new apprentices or training existing staff.

TRANSFER 25%

of your apprenticeship levy funds to other employers to support their training costs.

FULLY FUNDED

if you recruit or upskill an existing employee aged 16 - 18 years old

95% FUNDED

if you recruit or upskill an existing employee aged 19+, meaning you pay 5% of training costs with the remaining 95% paid for by the Government.

Contribute

5%

of total training costs in monthly installments when you recruit a new apprentice or upskill an existing employee.

Meaning the remaining 95% is paid for by the Government.

NEW

£5,000 INCENTIVE FOR NON-LEVY STAFFORDSHIRE EMPLOYERS

LESS than 250 employees

- ✔ Recruit up to 3 apprentices, who are aged 16-24 and are unemployed.
- ✔ Maximum of £15,000 grant per business.

IN ADDITION TO GOVERNMENT GRANTS

- ✔ Excludes Stoke-on-Trent
- ✔ Employers must be registered with Companies House with a Companies House number.

PLUS £3,000

Government grants available, per new hire, for any employer who hires a new apprentice between 1 April 2021 and 30 September 2021, regardless of the apprentice's age.

PLUS £1,000

Government grant available for any business that recruits a new apprentice aged 16-18 years old and those under 25 with an Education, Health and Care Plan