



## Funds Availability

**CONSUMER ACCOUNTS** -Our Policy is to make funds from your deposits available as follows:

**SAME-DAY AVAILABILITY** -Funds from the following deposits will generally be available the same day if they are deposited in person to one of our employees:

Electronic direct deposits, U.S. Treasury checks that are payable to you, wire transfers, checks drawn on the Credit Union, cash, state and local government checks that are payable to you, cashier's, certified, and teller's checks that are payable to you, Federal Reserve Bank checks, Federal Home Loan Bank checks, and Postal Money orders, if these items are payable to you, except US Treasury checks may be available on the next business day if required by applicable regulations.

**MAIL DEPOSITS**-If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or deposit in our night depository), funds from these deposits will generally be available on the second (2nd) business day after the day of your deposit. At that time, you can withdraw the funds and/or we will use the funds to pay checks you have written.

**AVAILABILITY OF OTHER CHECK DEPOSITS**-Under certain circumstances, we may not make all funds deposited by check available to you as stated above. These funds may be held up to the second (2nd) business day after your deposit. In this case, we will notify you at the time you make your deposit when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to delay availability of these funds after you have left the premises, we will mail you a notice on the next business day. However the first \$200 of your deposit will be available on the same day of your deposit. For example, if you deposit a check of \$700 on a Monday, \$200 of the deposit is available on Monday. The remaining \$500 will be available on Wednesday.

### **LONGER DELAYS MAY APPLY**

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- You deposit checks totaling more than \$5,000 on any one day
- You have overdrawn your account repeatedly in the last six months
- We believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, unless it is impossible to do so due to emergency conditions. In the notice, we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. If availability will be delayed beyond the seventh business day, we will provide you additional notice of the delay.

### **HOLDS ON OTHER FUNDS**





If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are on deposit in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that

#### **SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new member, the following special rules will apply during the first 30 days your account is open: Funds from electronic direct deposits, wire transfers and cash will be available on the day in which we receive the funds. The first \$5,000 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the seventh business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

Please note that this document does not represent our policy in its entirety.

Please refer to our Funds Availability Policy for additional details and to learn how you may locate the routing number on a check and therefore determine whether or not it is considered local.

#### **FOREIGN CHECKS**

Checks drawn on financial institutions located outside the U.S (foreign checks) cannot be processed the same as checks drawn on U.S financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposit of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

