



## AXCESS HIGH RATE CHECKING Truth in Savings Disclosure

**Rate Information** – Your interest rate and annual percentage yield (APY) may change after the account is opened.

**Qualified Rate** – if all the **Qualifying Requirements** listed below are met the rate will be as follows:

Relationship Accounts			General Members	
	APY	Daily Balance	APY	Daily Balance
Tier 1	1.510%	\$0.00- \$25,000	0.501%	\$0.00- \$25,000
Tier 2	0.20%	Over \$25,000	0.20%	Over \$25,000

**Base Rate** – If all qualification requirements during a Qualification Period are not satisfied, the interest rate paid on the entire balance in your account will be 0.10% with an annual percentage yield (APY) of 0.10%.

We reserve the right at any time to require not less than seven (7) days' notice in writing before any withdrawal from an interest bearing account.

**Frequency of Rate Changes** – We may change the interest rate on your account at any time and any number of times in a calendar year.

**Determination of Rate** – At our discretion, we may change the rate on your account. We will not decrease these rates without first giving you at least thirty (30) days advance notice in writing.

**Compounding and Crediting Frequency** – Interest will be compounded daily. Interest will be credited to your account every month.

**Minimum Balance to Open the Account** – \$10 Minimum Deposit to open the account

**Minimum Balance to Obtain the Annual Percentage Yield (APY) Disclosed** – There is no minimum balance necessary to obtain the disclosed annual percentage yield.

**Daily Balance Computation Method** – We use the daily balance method to calculate the interest on your account if you meet all of the Qualification Requirements. This method applies a daily periodic rate to the principal in the account each day.

**Average Daily Balance Method** - If you do not meet the Qualification Requirements we use the average daily method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account each day of the period and dividing that figure by the number of days in the period.

**Accrual of Interest on Non-Cash Deposits** – Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

**Forfeiture of Interest on Closed Accounts** – If you close your account before accrued interest has been credited to your account all accrued interest will be forfeited.

**Qualification Requirements to Obtain the Annual Percentage Yield Disclosed** – You must satisfy all of the following Qualification Requirements during each Qualification Period to obtain the Qualified Rate:

**Qualification Requirements to Obtain the APY Disclosed** – – You must satisfy all of the following Qualification Requirements during each Qualification Period to obtain Rewards.



- Have at least one (1) Direct Deposit (ACH credit will be accepted if direct deposit is unavailable to member) minimum amount of \$300.
- Sign up for eServices (including eStatements, eNews, Homebanking) with a valid email address.
- You must have a minimum of twelve (12) Finex Credit Union MasterCard® Debit Card point-of-sale transactions or Signature (Qualifying Transactions) in the amount of \$1 or more, post to your account during the Reward Period. ATM Transactions are not Qualifying Transactions and will not be counted toward the minimum twelve transactions.

Failure to satisfy the requirement to have twelve (12) Debit Card point-of-sale or signature transactions post to your account during the Reward Period will not result in any fees being assessed but will result in the forfeiture of any rewards for the rewards cycle.

**Qualification Period** – This is the period during which the Qualification Requirements must be met in order for you to obtain the disclosed annual percentage yield at the Qualified Rate and not to be charged the Service Charge. This period begins on the day your current periodic statement is generated and generally ends on the last business day before the next statement is generated.

Your statement will cycle on the 1<sup>st</sup> business day of every month at which time you will receive an email notification from us. Debit card transactions must be posted one day prior to the last business day of that cycle, otherwise these transactions will carry over to the next statement period.

**Product Termination** – If you fail to meet the qualifications for three (3) consecutive months, the credit union reserves the right to move your investor rewards checking to the Axxess Value Checking Account.

**Replace Checking Account** – If you ask us to replace your current checking account with Axxess checking, we will apply the same joint owner(s) and beneficiary(s) with the new rewards checking.

**ATM Fee Refunds** – Finex Credit Union will refund ATM fees up to five (\$5.00) dollars per month.

**Fees** - To avoid the imposition of fees, all of the Qualification Requirements must be met during the Qualification Period. If the direct deposit requirement is not met a monthly fee of \$10 will be charged.

Please see the Fee Schedule for additional fee information.

Other Institutions may impose surcharges for use of their ATM's. Unlimited free use on Finex ATM's.