

**WEBINAR INVITE**

**Current market challenges driven by IFRS 16 and COVID-19**

The webinar will enable you to understand the recent implications to IFRS 16 due to the impacts of COVID-19, and why cash preservation and diversifying funding lines is now absolutely critical

Monday, 14 September 2020 – 2pm (AEST)

2019 saw the biggest change in leasing for three decades with the transition to IFRS16, with \$32tn of assets come onto corporate balance sheets. A large portion of corporates have underestimated the impact the changes have had.

The advent of COVID-19 has magnified this effect in several ways:

- Put a spotlight on the requirements for liquidity and decisions that are now being made for CAPEX programs and looking for alternative funding options.
- With the move towards leasing what consideration should be given to compliance and control and what potential costs savings are available?
- The pending mid-term changes/modifications to leases is a complex area of the new standard which will require specialist advice. We outline the IFRS16 impact of the COVID-19 exemptions.

**Quadrent Facilitators**



**Damon Kennedy**  
Director



**Stefan Iggo**  
LOIS Programme Manager

**Guest Speakers**



**John Askham**  
Director – Financial Accounting Advisory Services at EY



**Kim Wiggins**  
Finance Manager at Tassal



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