



Commercial Loan Applicant Checklist

Congratulations! You are one step closer to completing the commercial loan application. Have the following information prepared to help speed up the application process:

Company Website

Brief History of Company

Description of products or services provided by your company.

Structure of Company: Proprietorship / Partnership / Corporation / C Corp. / S Corp.

Articles of Incorporation / Organization / Partnership Agreement-Signed

Beneficial Owner of Legal Entity

Name of Controlling Person

Percentage Breakdown of Company Ownership

Most recent 3 years fiscal year-end financial statements for the company. Current year interim statements.

Most recent 3 years tax returns for company.

Projections: Monthly for upcoming year / Annually for 3 years

Current Account Receivable Listing / Aging

List of customers accounting for more than 10% of sales or accounts receivable.

Current Payable Listing / Aging

If financing is for business purchase, include copy of the LOI or Purchase Agreement showing purchase price & other pertinent details.

Description of additional collateral which will be pledged to secure the transaction.

Flagship Bank Customer Identification Program (CIP) requires IRS Tax Identification for all Borrowers, Guarantors and Beneficial Owners of Legal Entities of 25% or more along with a copy of Government Issued Photo ID as applicable

We're all in the Twin Cities Metro Area so stop on in to one of our [six locations](#), give us a call or schedule a time for us to come to you. We're flexible and willing to work on your schedule.

**Want to learn more about
what to expect during the
lending process?**

CONNECT WITH A BANKER TODAY