

# 60's Financial Checklist

Track your progress by filling out this interactive checklist as you go

You're likely going through a big life change as you near or enter retirement! No matter what your current financial situation is, building healthy habits will help you achieve your financial goals.

- Understand Tax Implications**  
Most advice recommends spending tax-eligible assets first, such as stocks and bank accounts. Followed by tax-deferred assets, meaning 401ks, traditional IRAs, etc. Lastly, dig into tax-free accounts such as Roth IRAs.
  
- Manage Your Debt**  
By your 60s, you should be debt-free or close to it. If you still have debt(s) to pay down, adjust your payment strategy so you pay it off in the least amount of time possible.
  
- Get Your Estate Plan In Order**  
Constantly update your estate plan to make sure your financial goals are being met, your legacy is passed to the proper beneficiaries, and the estate transfer process happens as smoothly as possible.
  
- Evaluate Long-Term Care**  
Long-term care (LTC) insurance covers costs that are not normally covered by regular health insurance. However, if you wait too long you won't qualify. Understand how it works, and evaluate the cost and tax benefits.
  
- Adjust Your Investment Strategy**  
In retirement, your asset allocation strategy should become less aggressive. Instead of focusing on increasing returns, it should be focused on ensuring your current returns will hold steady and provide a constant source of income during retirement.
  
- Review Life Insurance**  
Make sure the proper policy is still in place for your unique life situation. Review the type of policy, benefits, restrictions, insurance carrier terms, required premium, insured person(s), and the beneficiary of the plan.

**A financial advisor is your best asset to help you tackle each item on this checklist!**