Bitsight Presentation

April 2021

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Bitsight Rating - Use Cases

How secure is my organization?



SECURITY PERFORMANCE MANAGEMENT

- Assess cyber risk and compare to industry and peers
- → Efficiently allocate resources to address cyber risks
- → Set, track, report or program performance over time



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How secure are my third parties?

THIRD PARTY RISK MANAGEMENT



- → Make cyber risk decisions at the speed of the business
- See where the cyber risk is across the supply chain
- → Prioritize resources to focus on riskiest vendors
- Team up with vendors to remediate cyber risk



Demonstration

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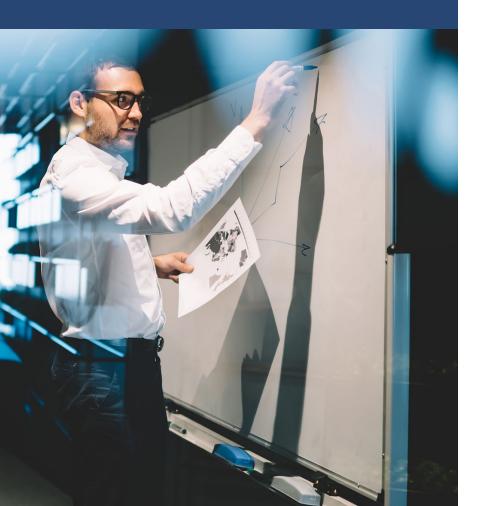
Financial Quantification for Enterprise Cyber Risk

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Cyber Risk



Most people don't understand it

It's very complex, and discussions are generally not focused on how big the problem is

It's not a technical issue

Conversations tend to focus on technical topics such as thwarting phishing attacks, etc.

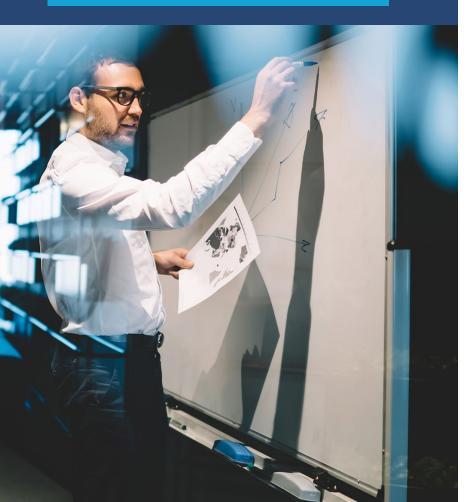
Cyber Risk is Business Risk

We need to change the conversation from technical terms to business terms



Financial Quantification

For Enterprise Cyber Risk



What options are there?

Hire an Outside Consultant

Depending on who you hire, you should get some decent results.

But:

- Expensive
- It takes a lot of time
- It's resource intensive
- The results are single-point-in-time

Bring the Project In-House

You'll need to hire the right expertise to get this done.

And:

- Expensive
- It takes a lot of time
- It's resource intensive & crosses multiple departments and disciplines

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- It requires a lot of data
- The results are single-point-in-time

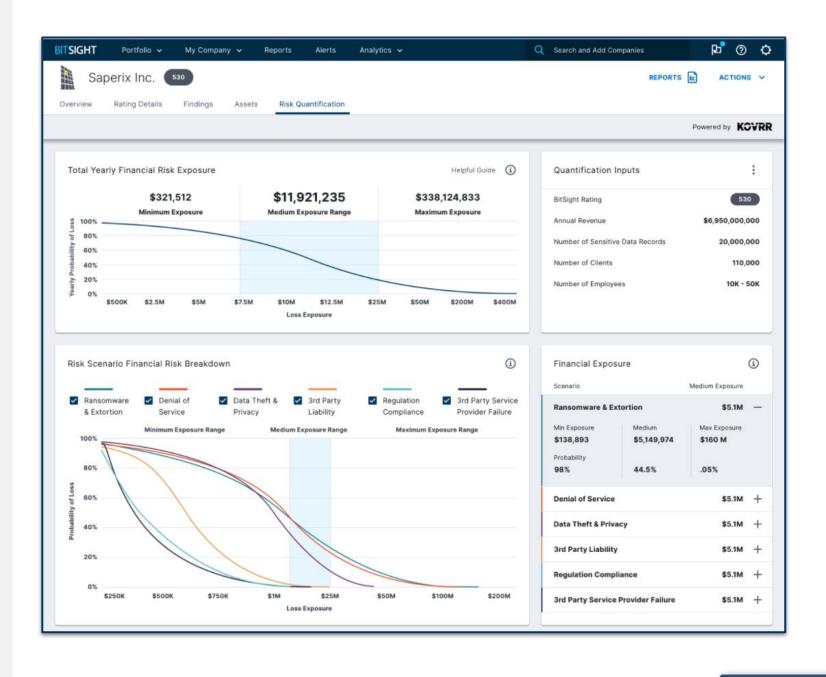
Financial Quantification

For Enterprise Cyber Risk

Turnkey Solution

Proven Models Developed for Cyber Insurance

On-Demand Analytics



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How does it work?



Utilizes multiple cyber risk models

Kovrr built this technology to model each type of loss independently, then combine the results to deliver the industry's most comprehensive analysis.



Incorporates multiple sources of data

Risk vector & digital asset data from BitSight, firmographic data, cyber insurance claims data, cyber threat intelligence data.



Organizes output into discrete business impact scenarios

Ransomware & extortion, denial of service, etc., and how the scenarios will manifest themselves.



Questions

