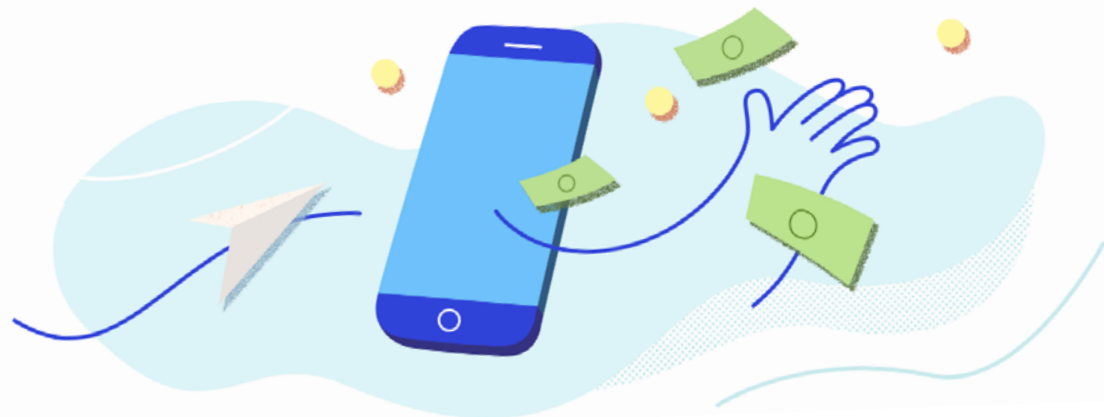


Lending in a Box

Digitization Checklist for Personal Lenders

It's becoming critical for lending companies to digitize their operations. In a crowded market, a convenient and personal experience delivered at a low cost is a powerful combination. If you can't offer it, customers will turn to a competitor who does.

To help plan your next move, here's a checklist of digitization initiatives leveraging financial data.



OUTCOME # 1

Build better risk models



Verify income and other key data points

Are you relying on credit scores or documents provided by your customers to assess their financial situation?



ADVANCED

Automatically feed enriched data into your models

Are you struggling to transform raw transactional data into actionable insights for credit risk modeling?

The issue

Credit scores are slow to capture sudden changes in a person's financial situation, and generally provide a limited view based on their debt profile.

While it can provide highly relevant data points on a person's financial situation, transactional data isn't readily usable. It must be enriched and transformed in order to be fed to a risk model.

What digitization looks like

Use bank-sourced financial data to gain an up-to-date perspective on a wide range of factors that go into a person's financial profile and creditworthiness.

Attributes ingests raw transactional data and automatically outputs actionable insights that you can feed directly into your models.

Related products

- [Financial data aggregation](#)

- [Attributes](#)
- [Attributes direct API](#)

OUTCOME # 2

Enable your workforce with digital tools



Handle documents and extract data points

Are your analysts manually reviewing bank statements and copying information into spreadsheets?

Repetitive tasks such as manually handling documents and extracting data points are time-consuming, resource-intensive, and error-prone.

Receive clean and actionable data points directly into your CRM, or access reports on the Flinks Portal at the push of a button – so your analysts can focus on the relationship with your customers.

- [Attributes](#)
- [Attributes Reports in the Flinks Portal](#)

Onboard your customers faster



Gather documents and information

Are you asking your customers to gather and share multiple documents in person, by email or within your digital experience?



ADVANCED

IBV: Verify identity and bank accounts

Are you still using scanned government-issued ID, utility bills or void checks to meet KYC compliance requirements?

The issue	What digitization looks like	Related products
Getting the required paperwork and information from your customers can be a major point of friction, leading them to drop their application.	Embed financial data connectivity right into your onboarding flow to pull bank and personal data from your applicants' accounts in seconds.	<ul style="list-style-type: none"> • Financial data aggregation • Flinks Connect integration • Flinks Hosted Solution integration
Compliance-oriented processes can add steps for both your customers and your analysts, which delays time to value.	<p>Seconds after your applicants have connected their bank accounts, you're ready to use high quality, bank-sourced personal and account-level data.</p> <p>The data is sent straight to your CRM or accessible through the Flinks Portal.</p>	<ul style="list-style-type: none"> • Financial data aggregation • Flinks Portal

Digitize your business with Flinks

Leverage financial data connectivity and enrichment to accelerate your digitization initiatives

Talk to an expert >